

8 May 2015

Technology One Limited - Acquisition of Desktop Mapping Systems Pty Ltd

Technology One Limited (ASX:TNE) advises that today, we have successfully entered into a purchase agreement to acquire Desktop Mapping Systems Pty Ltd, trading as Digital Mapping Solutions (DMS), an unlisted Australian company for approximately \$12 million in cash. A significant proportion of the purchase price is payable on the achievement of an earn-out. The acquisition is expected to be earnings neutral for FY15.

This acquisition forms part of our strategic focus on providing innovative and relevant solutions for local government, government and asset intensive organisations.

DMS's software allows for the storage, retrieval and management of spatial data, which is critical for these sectors, and will play an important part in delivering our enterprise software as a service to our customers on the TechnologyOne Cloud.

This acquisition will allow us to easily and deeply embed spatial data with enterprise data such as property and assets. It also opens up innovative possibilities to use spatial data in ways that have not previously been possible.

The unique IP and market-leading functionality we are acquiring with DMS, supports our vision of delivering enterprise software that is incredibly easy to use and that meets the needs of customers in our target markets.

- Ends -

About TechnologyOne

TechnologyOne (ASX:TNE) is Australia's largest enterprise software company and one of Australia's top 200 ASX-listed companies, with offices across six countries. We create solutions that transform business and make life simple for our customers. We do this by providing powerful, deeply integrated enterprise software that is incredibly easy to use. Over 1,000 leading corporations, government departments and statutory authorities are powered by our software.

We participate in only seven key markets: government, local government, financial services, education, health and community services, utilities and managed services. For these markets we develop, market, sell, implement, support and run our preconfigured solutions, which reduce time, cost and risk for our customers.

For 27 years, we have been providing our customers enterprise software that evolves and adapts to new and emerging technologies, allowing them to focus on their business and not technology. Today, our software is available on the TechnologyOne Cloud and across smart mobile devices.

For further information please visit: TechnologyOneCorp.com

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