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Kaboko Mining Limited (Receivers and Managers Appointed) (Administrators Appointed) ACN 107 316 683 (ASX Code: KAB) ('The Company')

Appointment of Administrators

Following the appointment of Scott Langdon, John Bumbak and Cliff Rocke of KordaMentha as Receivers and Managers of the Company on 16 April 2015, the Board of Directors of the Company appointed Bryan Hughes and Daniel Bredenkamp of Pitcher Partners as Joint and Several Administrators of the Company pursuant to section 436A of the Corporations Act 2001 on 20 April 2015.

Current Status of the Company

The Receivers and Managers were appointed by the secured creditor of the Company pursuant to its security interest and have assumed control of the Company's assets and operations subject to that security interest. Accordingly, the Receivers and Managers are responsible for, and will determine issues relating to, the Company's ongoing trading and the manner in which the Company's assets are dealt with. We will assist the Receivers and Manager in this regard where appropriate in an effort to maximise the outcome for all stakeholders of the Company.

ASIC have published insolvency information sheets which provide information in relation to external administrations. Shareholders may obtain copies of these information sheets through the below link.

http://www.asic.gov.au/regulatory-resources/insolvency/insolvency-information-sheets/

Transfer of shares whilst KAB is in Administration

As shareholders are aware, all listed securities in KAB were already suspended from trading on our appointment as Joint and Several Administrators of the Company. Whilst KAB is in administration the shares will remain suspended. Shareholders are also unable to transfer their shares during this time.

Updates on the progress of the Administration

The Administrators will provide updates throughout the administration by way of announcements to the ASX and we ask that shareholders refrain from contacting the Administrators' office at this time.

BRYAN HUGHES
Joint and Several Administrator

MELBOURNE
+61 3 8610 5000
partners@pitcher.com.au

SYDNEY
+61 2 9221 2099
partners@pitcher-nsw.com.au

PERTH
+61 8 9322 2022
partners@pitcher-wa.com.au

PITCHER.COM.AU

ADELAIDE
+61 8 8179 2800
partners@pitcher-sa.com.au

BRISBANE
+61 7 3222 8444
partners@pitcherpartners.com.au

NEWCASTLE
+61 2 4911 2000
newcastle@pitcher.com.au

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