

Companies Announcement Office
AUSTRALIAN SECURITIES EXCHANGE LIMITED
Fax No: 1300 300 021

and

Interest Rates Market Division
AUSTRALIAN SECURITIES EXCHANGE LIMITED
Fax No: 02 9227 0667

NATIONAL AUSTRALIA BANK LIMITED
ABN: 12 004 044 937

Interest Rate Reset of Floating Rate Notes

ASX Security Name	NAB Subordinated Notes
ASX Security Code	NABHB
Reset Rate for above securities	5.0600%
Date from which change is effective	18 March 2015
Applicable Reference Rate	2.3100%
Applicable Margin %	2.7500%
Date of Next Rate Reset	18 June 2015
Date of Next Record Date	10 June 2015
Date of Next Ex Date	5 June 2015
Interest Period	92 days from 18 March 2015 to (but not including) 18 June 2015
Interest payable in respect of each NAB Subordinated Note	\$1.2754

Melbourne, 18 March 2015

For further information contact:

Nicki Papadopoulos
Head of Shareholder Services
Telephone: (03) 8634 2366

For personal use only