



# Security Transfer Registrars

*Today's Registry, Since 1983*

Our Ref: CA/BFE001

6<sup>th</sup> January 2015

THE DIRECTORS  
BLACK FIRE MINERALS LIMITED  
169 FULLARTON ROAD  
DULWICH SA 5065

Dear Sirs

## RESTRICTED SECURITIES

Under 9.5 (b) of the ASX Listing Rules, we have imposed a "Holding Lock" on 75,000,000 restricted Ordinary Shares, 30,000,000 Performance Class A Shares, 15,000,000 Performance Class B Shares and 2,366,025 Unlisted Options as detailed below.

ORDINARY FULLY PAID	ESCROWED 12 MONTHS FROM DATE OF ISSUE (ISSUED 24/12/14)	60,978,118
ORDINARY FULLY PAID	ESCROWED 24 MONTHS FROM REINSTATEMENT TO THE ASX (ISSUED 24/12/14)	14,021,882
PERFORMANCE CLASS A SHARES	ESCROWED 12 MONTHS FROM DATE OF ISSUE (ISSUED 24/12/14)	24,021,144
PERFORMANCE CLASS A SHARES	ESCROWED 24 MONTHS FROM REINSTATEMENT TO THE ASX (ISSUED 24/12/14)	5,978,856
PERFORMANCE CLASS B SHARES	ESCROWED 12 MONTHS FROM DATE OF ISSUE (ISSUED 24/12/14)	12,010,572
PERFORMANCE CLASS B SHARES	ESCROWED 24 MONTHS FROM REINSTATEMENT TO THE ASX (ISSUED 24/12/14)	2,989,428
UNLISTED OPTIONS	ESCROWED 24 MONTHS FROM REINSTATEMENT TO THE ASX (ISSUED 24/12/14)	2,366,025

We undertake that the lock will not be removed without ASX written consent.

Yours faithfully

**SECURITY TRANSFER REGISTRARS PTY LTD**

**Christie Arnold**

For Share Registrar

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