



ASX / MEDIA RELEASE

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28 November 2014

## Results of Annual General Meeting held on 28 November 2014

The results of the resolutions passed at the Annual General Meeting of Metgasco Limited held today are provided in accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act.

### Special Resolution 1 Amendment of constitution – variation of election procedure – directors

“That pursuant to section 136(2) of the Corporations Act 2001, the Company’s constitution be amended with immediate effect by replacing Rule 8 - Election Procedure – Directors.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

| FOR         | AGAINST   | ABSTAIN | OPEN      |
|-------------|-----------|---------|-----------|
| 111,919,257 | 1,131,033 | 933,842 | 1,383,514 |

### Special Resolution 2 Amendment of constitution – variation of deadline for the nomination of candidates for director

“That pursuant to section 136(2) of the Corporations Act 2001, the Company’s constitution be amended by amending Rule 7.4.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

| FOR         | AGAINST   | ABSTAIN | OPEN      |
|-------------|-----------|---------|-----------|
| 111,467,110 | 1,555,145 | 926,877 | 1,418,514 |

### Resolution 3: Remuneration Report

“That the Remuneration Report required by section 300A of the Corporations Act, as contained in the Directors’ Report of the Company, for the year ended 30 June 2014 be adopted.”

This resolution was passed on a show of hands.

Instructions in respect of the proxies were:

| FOR         | AGAINST   | ABSTAIN   | OPEN      |
|-------------|-----------|-----------|-----------|
| 100,049,541 | 4,172,207 | 2,437,979 | 1,413,514 |

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#### Resolution 4 – Election of Mr Peter Berry

“That Mr Peter Berry, who was appointed a Director to fill a casual vacancy during the year, retires in accordance with the Constitution and being eligible, offers himself for election, be elected as a Director of the Company.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

| FOR         | AGAINST   | ABSTAIN | OPEN      |
|-------------|-----------|---------|-----------|
| 111,544,726 | 1,999,367 | 405,039 | 1,418,514 |

#### Resolution 5 – Re-election of Mr Leonard Gill

“That Mr Leonard Gill, being a Director of the Company, retires by rotation in accordance with the Constitution and being eligible, offers himself for re-election, be re-elected as a Director of the Company.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

| FOR         | AGAINST   | ABSTAIN | OPEN      |
|-------------|-----------|---------|-----------|
| 110,170,862 | 2,869,831 | 163,053 | 1,941,207 |

#### Resolution 6 Cancellation of Forfeited Shares

“To reduce the Company’s share capital by cancellation of 4,697,982 shares currently on issue to former employees which have lapsed under the Company’s Employee and Officers’ Equity Plan.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

| FOR         | AGAINST | ABSTAIN | OPEN      |
|-------------|---------|---------|-----------|
| 112,999,242 | 599,125 | 350,765 | 1,418,514 |

#### Resolution 7 - Spill Resolution

The contingent spill resolution was not put to the meeting.

By order of the Board

Sean Hooper  
Company Secretary

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**For further information contact:**

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Managing Director & CEO              Chief Financial Officer

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