

ASX/MEDIA RELEASE

18th September 2014

Kalengwa Project Update -

IRG Receives Environmental Approval for Exploration at Kalengwa Projects

Integrated Resources Group Limited (ASX: IRG, "IRG", "the Company") is pleased to announce that the Company has secured necessary environmental and exploration approvals (POW / Program Of Works equivalent) for exploration on the Kalengwa Projects.

The Company has received notification from the Zambian Environmental Management Agency (ZEMA) that it has received environmental approval for exploration on three of the Kalengwa permits, including the flagship Kalengwa South permit (17212-HQ-LPL), along with two of the three permits of the Kalengwa East project; 17211-HQ-LPL and 18162-HQ-LPL).

Due to time constraints the ZEMA board was not able to consider one of the Kalengwa East permits (18211-HQ-LPL) and environmental approval for this permit is expected to be received following the next meeting of the ZEMA board at the end of September. This delay will not impact on the Company's planned exploration program at Kalengwa East.

IRG's CEO Mike Edwards commented "This is a critical milestone in IRG's plans to become a major copper focussed explorer in Zambia. The granting of the EPB's allows IRG unrestricted exploration rights for the life of the permits".

Exploration Program at Kalengwa South

Re-logging of historical drill cores and a desktop study of all historical exploration work at Kalengwa South has identified four areas which will be the focus of IRG's exploration efforts. Refer to **Figure 1** for the location of the Prospect areas within the permit boundary.

Initial exploration will focus on refining drill targets and will comprise a geophysical survey, soil sampling and mapping over key areas. Desk top studies and analysis of historical results over the past three months has dramatically increased our understanding of the Kalengwa South project and the significance and context of these historical results. It is clear that the initial exploration focus needs to be on locating the source of the historical soil and shallow drilling anomalies in order to firm up drill targets.

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Notably, it has become clear that the anomalies tested by previous drilling were derived from transported soils which may be some lateral distance from the source structures and, while highly encouraging results (best intercept of 3.2m at 7.3% Cu and 6 g/t Au, (refer ASX announcement of 4th February 2014) were obtained in that drilling, the primary targets have not yet been tested.

Soil sampling will be carried out at 1,000m by 500m line spacing and will target all four prospect areas at Kalengwa South.

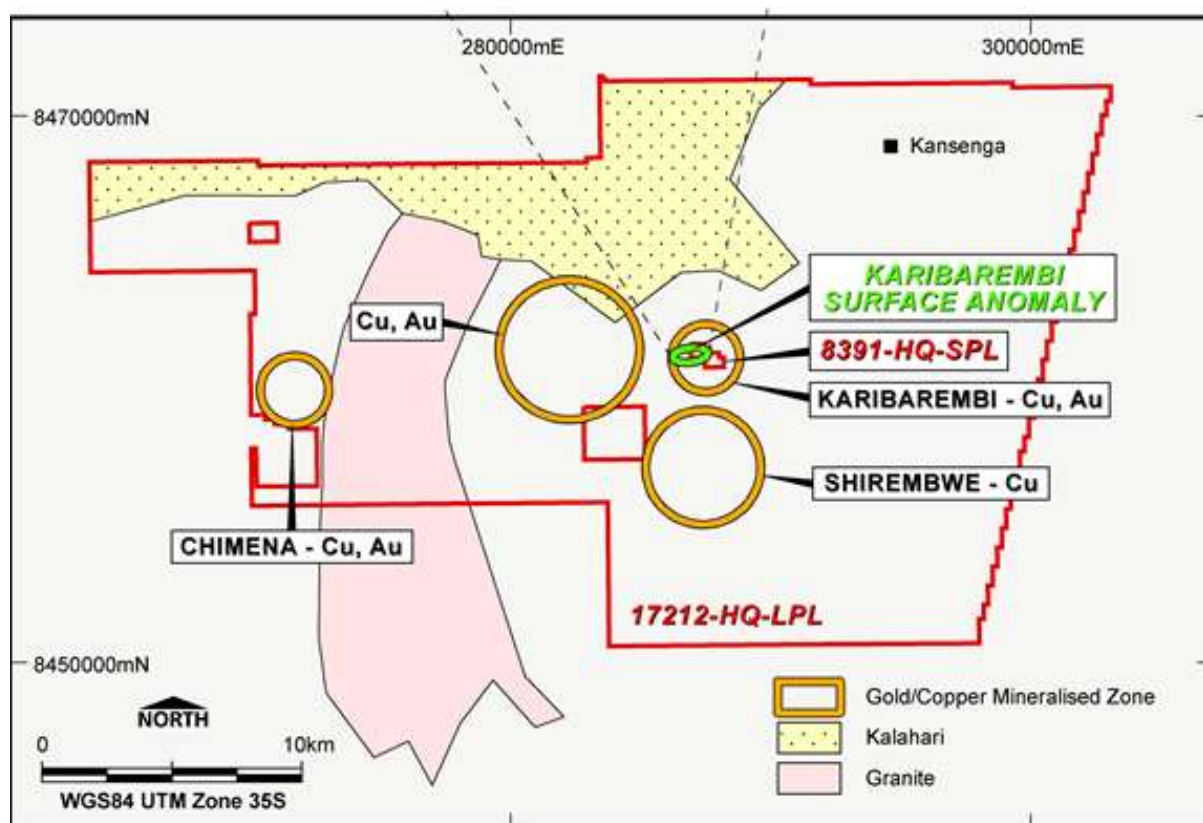


Figure 1 – Map showing Prospects within Kalengwa South Permit 17212

In conjunction with the soils program and concurrent geological mapping, the Company plans to contract an airborne magnetics and radiometrics program over the whole Kalengwa South permit area.

These programs are planned to commence in October and to be completed before the end of November. Exploration work will then focus on defining targets for drilling following the end of the wet season early in the New Year.

Management looks forward to this exciting phase and to updating shareholders as the Company's maiden exploration program at the Kalengwa projects progresses.

-ENDS-

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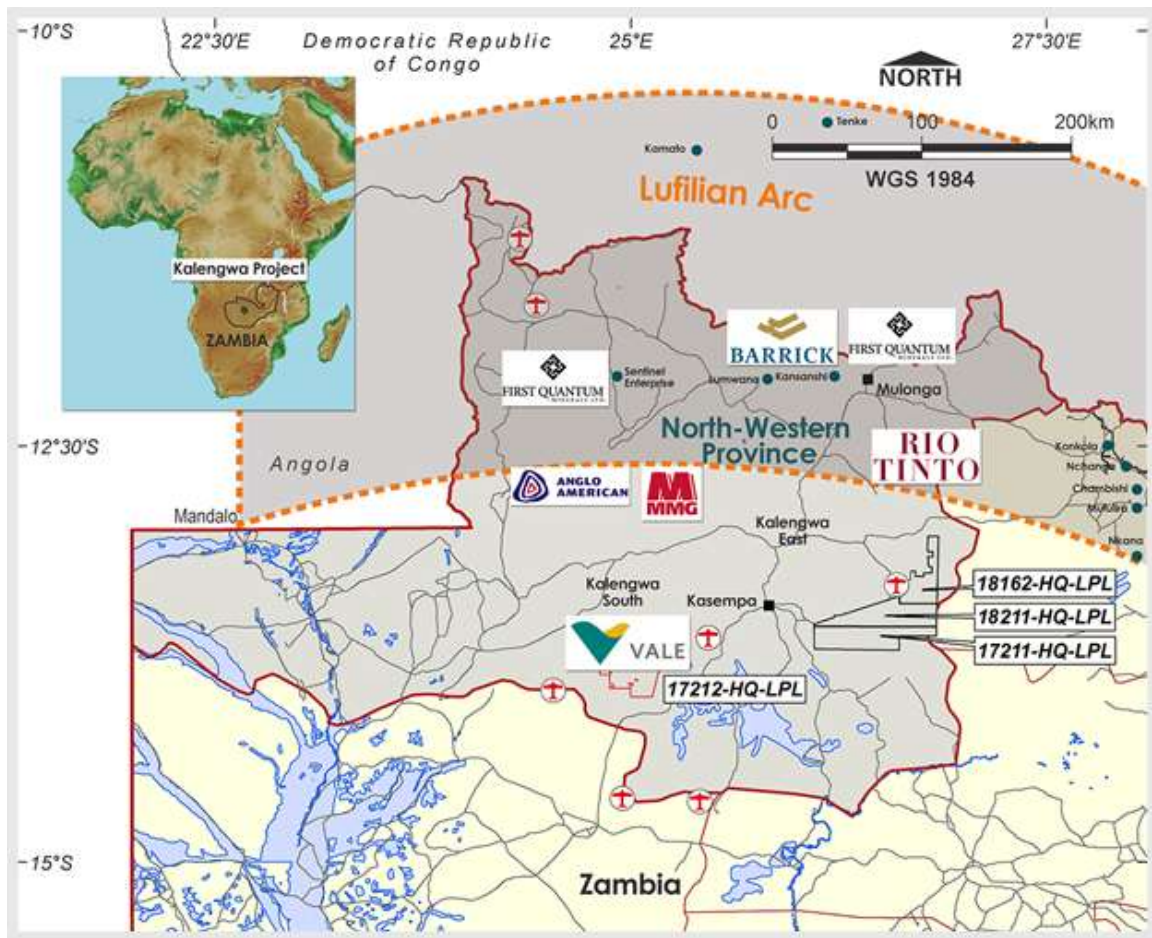
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Location map of Kalengwa permits in the North West province of Zambia

Competent Person Statement:

The information included in this report that relates to Historical Exploration Results is based on information compiled by Michael Edwards, B.Sc, B.Bus, Grad dip OEN, a competent person who is a member of the Australian Institute of Geoscientists. Mr Edwards is a consultant for the Company and holds a direct interest in Integrated Resources. Mr Edwards has worked as a geologist in regional exploration, mine evaluation and resource estimation roles for over 10 years in precious and base metal deposits. Mr. Edwards has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Edwards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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