



3 September 2014

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ASX GROUP MONTHLY ACTIVITY REPORT – AUGUST 2014

Attached is a copy of the ASX Group Monthly Activity Report for August 2014.

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Group General Counsel & Company Secretary

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MARKET ANNOUNCEMENT

3 September 2014

ASX Group Monthly Activity Report – August 2014

The value of ASX-listed stocks, as measured by the All Ordinaries Index, remained flat in August 2014. This performance was in contrast to rises in some major markets, with the US up 3.8%, the UK up 1.3% and Germany up 0.7%. In other markets, Singapore was down 1.4%, Japan down 1.3% and Hong Kong down 0.1%.

Volatility measures for the Australian equity market remained below long-term averages during August:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4% in August, up on the previous month (0.3%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) rose in August to an average of 12.2 (compared to 10.4 in July).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In August 2014, total capital raised was \$3.2 billion, down 51% on the previous corresponding period (pcp).

Listings and Capital Raisings	Aug 2014 Month	Aug 2013 Month	Aug 2014 Financial YTD	Aug 2013 Financial YTD
New listed entities admitted	12	5	23	12
Change on pcp	140%		92%	
Total listed entities (at end of month)	2,186	2,162		
Change on pcp	1%			
Initial capital raised (\$million)	1,006	1,816	5,620	2,428
Secondary capital raised (\$million)	1,567	4,072	3,635	5,627
Other capital raised including scrip-for-scrip (\$million)	669	760	800	1,007
Total secondary capital raised (\$million)	2,236	4,832	4,435	6,634
Change on pcp	-54%		-33%	
Total capital raised including other (\$million)	3,242	6,648	10,055	9,062
Change on pcp	-51%		11%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In August 2014, the average daily number of trades was 10% lower than the pcp. The average daily value traded on-market of \$3.6 billion was 6% higher than the pcp.

Cash Markets	Aug 2014 Month	Aug 2013 Month	Aug 2014 Financial YTD	Aug 2013 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	21	22	44	45
Cash market volume				
Total trades	15,233,594	16,938,877	30,655,728	35,202,132
Change on pcp	-10%		-13%	
Average daily trades	725,409	769,949	696,721	782,270
Change on pcp	-6%		-11%	
Cash market value				
Open trading (\$billion)	55.220	59.324	107.230	117.280
Auctions trading (\$billion)	14.555	11.213	28.435	22.310
Centre Point (\$billion)	6.439	5.086	12.229	8.913
Trade reporting* (\$billion)	14.812	17.930	26.100	30.534
Total value (\$billion)	91.026	93.553	173.994	179.037
Change on pcp	-3%		-3%	
Average daily value on-market (\$billion)	3.629	3.437	3.361	3.300
Change on pcp	6%		2%	
Average daily value (\$billion)	4.335	4.252	3.954	3.979
Change on pcp	2%		-1%	
Average value per trade (\$)	5,975	5,523	5,676	5,086
Change on pcp	8%		12%	
Non-billable value (above cap) (\$billion)	1.821	1.540	2.298	2.726
Total billable value (\$billion)	89.205	92.013	171.696	176.311
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.				

Trading – Financial derivatives markets

- In August 2014, the average daily number of derivatives traded on ASX increased 1% on the pcp. Single stock options average daily contracts were down 2% on the pcp and index options average daily contracts were up 59% on the pcp.
- In August 2014, average daily futures and options on futures volume on ASX 24 decreased 5% on the pcp, with both futures and options volumes lower.

Derivatives Markets	Aug 2014 Month	Aug 2013 Month	Aug 2014 Financial YTD	Aug 2013 Financial YTD
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	21	22	44	45
Equity options volume				
Total contracts	9,565,060	10,208,309	18,616,422	19,851,398
Change on pcp	-6%		-6%	
Average daily contracts	455,479	464,014	423,101	441,142
Index futures and options volume				
Total contracts	883,962	583,725	1,644,941	1,139,633
Change on pcp	51%		44%	
Average daily contracts	42,093	26,533	37,385	25,325
Total derivatives volume				
Total contracts	10,449,022	10,792,034	20,261,363	20,991,031
Change on pcp	-3%		-3%	
Average daily contracts	497,572	490,547	460,486	466,467
Change on pcp	1%		-1%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	21	22	44	45
Futures volume				
Total contracts	8,028,525	8,755,024	16,713,867	16,978,579
Change on pcp	-8%		-2%	
Average daily contracts	382,311	397,956	379,861	377,302
Options on futures volume				
Total contracts	290,616	382,377	602,889	712,434
Change on pcp	-24%		-15%	
Average daily contracts	13,839	17,381	13,702	15,832
Total futures and options on futures volume				
Total contracts	8,319,141	9,137,401	17,316,756	17,691,013
Change on pcp	-9%		-2%	
Average daily contracts	396,150	415,336	393,563	393,134
Change on pcp	-5%		0%	

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$3.5 billion in August 2014 (\$4.0 billion pcp), with a month-end balance of \$3.8 billion in August 2014 compared to \$4.0 billion in August 2013.

ASX Clearing Corporation	Aug 2014 Month	Aug 2013 Month	Aug 2014 Financial YTD	Aug 2013 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.5	0.5		
- ASX Clear (Futures) (\$billion)	3.2	3.5		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.1	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.1	4.3		
Total billable cash market value cleared (\$billion)	82.436	80.269	159.855	157.881

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 8% higher than the pcp and the number of dominant settlement messages was 4% lower than the pcp.
- The value of securities held in Austraclear was 12% higher than the pcp.

ASX Settlement	Aug 2014 Month	Aug 2013 Month	Aug 2014 Financial YTD	Aug 2013 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,534.6	1,426.1		
Dominant settlement messages (million)	1.3	1.3	2.6	2.6
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,587.7	1,418.1		

The weekly Australian Cash Market Report is available here: http://www.asx.com.au/trading_services/australian-cash-market-report.htm

A separate **ASX Compliance** activity report for August 2014 has also been released today.

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