



**Fatfish Internet Group Ltd**

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**ASX and Media Release**

## **Renowned internet investor Larry Gan appointed Fatfish Chairman**

Singapore internet venture accelerator Fatfish Internet Group Limited (ASX:FFG) has appointed former Accenture Asia managing partner and renowned tech investor Dato' Larry Gan as non-executive chairman.

Highly experienced and successful across a number of sectors, Dato' Larry held leadership roles with Accenture over a 26 year career including as managing partner for Asia. He also spent four years of his tenure overseeing the firm's multibillion dollar Venture Fund, managing investments throughout Australasia.

More recently Dato' Larry was a founding director of ASX-listed iProperty Group Limited which owns and operates a range of real estate websites and investments throughout Asia. The company has experienced very strong growth over the past year with an impressive increase on market cap.

Dato' Larry is independent non-executive chairman of Malaysia-listed Rev Asia Berhad (formerly known as Catcha Media Berhad) which, like iProperty, is a spinoff of Catcha group.

"Dato' Larry has an outstanding track record of success with a particular focus on internet ventures, making him an ideal appointment for us," said Fatfish Internet Group CEO Kin-Wai Lau.

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“He has an extensive network and knowledge of the industry and will enable Fattfish to better position itself to continue to pursue high quality investment opportunities.”

Outgoing chairman Donald Low will remain on the board as a non-executive director.

Dato' Larry is qualified as a chartered accountant and certified management consultant. He also chairs the British Malaysian Chamber of Commerce and consulting firms Cuscapi and Diversified Gateway Solutions Berhad while holding current and past board positions with a plethora of organisations.

### **About Fattfish Internet Group**

Fattfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture accelerator. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

FFG's co-entrepreneurship model provides a collection of resources and expertise at group level to startup companies. This model provides entrepreneurs with support in important areas such as business strategy, staffing, exit strategy and product development services.

By utilising this pragmatic model FFG becomes a strategic corporate partner that provides the funding, resources and invaluable networks to hasten the growth of promising technology businesses. FFG is actively involved from seed funding stage to exit stage.

### **Company History**

FFG was founded in 2011 in Singapore at the famed “Block 71” startups cluster by a team of co-founders that are serial entrepreneurs. All have successful track records in the Internet industry. FFG has dual headquarters located in Singapore and Melbourne, Australia. FFG also operates 2 regional “launch-pad” offices in Malaysia and Indonesia.

FFG is publicly traded on the Australian Stock Exchange (ASX) with its trading symbol “FFG”. The Company listed in July 2014 and is the first Internet accelerator to be traded on the Exchange.

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## **Glossary**

### **Internet accelerator**

An Internet accelerator is a company or facility designed to foster entrepreneurship and help startup Internet companies to grow through the use of shared resources, capital, management expertise, and intellectual capital.

### **Seed funding**

Seed funding is capital required to get a new business started. Seed funding is usually done via investments in return for small stakes in promising companies.

### **Exit strategy**

An exit strategy is method by which a venture capitalist intends to get out of an investment that he or she has made in the past. In other words, the exit strategy is a way of "cashing out" an investment or generating capital gains for shareholders.

### **Co-entrepreneurship**

A co-entrepreneur is able to support entrepreneurs at every phase of their company's growth by being actively involved and providing multi-sector expertise.

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