

15 July 2014

ASX Release

Byron Energy SM6 #1 BP02 Drilling Update – No. 14

Byron Energy Limited (“Byron or the Company”) (ASX:BYE) advises that at 4.00 pm on 14 July 2014 (USA Central time) the Byron Energy SM6 #1 BP02 well (“SM6 #1 BP02”) was preparing to run electric logs prior to running and cementing 5½ inch intermediate casing at 7,861 feet (2,396 metres) measured depth and 7,752 feet (2,363 metres) true vertical depth.

Several hydrocarbon shows were encountered before reaching intermediate casing point depth. The commercial significance of these shows will be evaluated after the electric logs are run. The primary target, the G 20 Sand, is still several hundred feet below the current depth of the intermediate casing point. After the 5½ inch casing has been run and cemented Byron plans to drill ahead to the G 20 Sand.

The SM6 #1 BP02 well is located in South Marsh Island Block 6 (“SM 6”), offshore Louisiana, 216 km southwest of New Orleans, Louisiana, USA, in a water depth of approximately 65 feet (20 metres). Byron, through a wholly owned subsidiary Byron Energy Inc. (the operator), has a 100% working interest and an 81.25% net revenue interest in SM 6.

Byron will provide further progress drilling reports as material information becomes available.

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