

Quickstep Announces New C-130J U.S. \$11 million purchase order

- Quickstep receives additional purchase order for C-130J wing flap sets from Lockheed Martin
- Order value U.S. \$11.2 million
- Takes Quickstep C-130J firm orders to 55 sets
- Quickstep's current delivery rate of two sets per month is expected to accelerate

Sydney, 11 July 2014 – Quickstep Holdings Limited (ASX:QHL), a manufacturer of high-grade carbon-fibre components, today announced that it has received a new purchase order for 19 sets of C-130J wing flaps from global security and aerospace company, Lockheed Martin (NYSE:LMT).

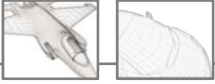
The U.S. \$11.2 million purchase order comprises part of Quickstep's overarching U.S. \$75 million memorandum of agreement (MOA) to manufacture wing flaps for the Lockheed Martin C-130J Super Hercules aircraft. Deliveries under this purchase order are expected to begin in mid-2015. Including this latest order, Quickstep has received firm production orders for 55 wing flap sets.

Seven complete wing flap sets have been delivered by Quickstep to Lockheed Martin since the initial set of flaps was shipped in February 2014. Production is continuing at an approximate rate of two sets per month and is expected to accelerate to three sets per month during the second half of 2014.

Quickstep executive director, Philippe Odouard, said: "We are very pleased to receive this new order, which locks in Quickstep's C-130J delivery schedule through 2015. The continuing contract flow attests to our positive working relationship with Lockheed Martin and demonstrates our strong progress on this important aerospace contract."

Lockheed Martin awarded Quickstep the tender to manufacture wing flaps for its C-130J Super Hercules aircraft in March 2012. Over the life of the MOA, Quickstep will supply 120 sets of carbon-fibre flaps through to 2018.

Every set provided by Quickstep has four wing flaps, each including more than 200 individual parts such as carbon ribs, spars and skins. Quickstep manufactures these components at its Bankstown Airport aerospace facility.



Lockheed Martin's C-130J wing flaps program is one of two significant aerospace programs awarded to Quickstep, which is also producing components for the F-35 Lightning II Joint Strike Fighter program.

The C-130J has been ordered by 16 countries and is the latest model of the C-130 Hercules military transport aircraft which has been in continuous production for 60 years.

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Background on Quickstep Holdings Limited

Quickstep Holdings (ASX:QHL) is a manufacturer of advanced carbon fibre composites for the aerospace and defence and automotive industries. The company operates state-of-the-art manufacturing facilities at Bankstown Airport in Sydney, Australia, and has offices in Germany and the United States.

Quickstep is an approved supplier for the international F-35 Lightning II Joint Strike Fighter (JSF) program — the largest military aerospace program in the world, valued in excess of U.S. \$300 billion worldwide. To date, more than 93 JSF aircraft have been delivered to the U.S. Department of Defense, and this number is now expected to grow rapidly. The company has also been selected by Lockheed Martin as the sole supplier of composite wing flaps for the C-130J Super Hercules military transport aircraft. Quickstep is currently partnering with some of the world's largest aerospace/defence organisations, including the U.S. Department of Defense, Lockheed Martin, Northrop Grumman and Airbus.

Quickstep is also developing patented manufacturing technologies to produce high-volume A-grade finished composite components for automotives and specialist thick parts such as spars and wing skins for large defence and commercial aircraft. The company is currently working to qualify its patented Quickstep Process for the F-35, and is also conducting a major research and development program with car maker Audi aimed at delivering high-quality finish, low-cost, fast processing of carbon fibre composite, together with specialised resins, particularly adapted to the automotive industry.

About Lockheed Martin

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs approximately 113,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2013 were \$45.4 billion.

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