For personal use only

MARKET RELEASE

27 June 2014

SAVCOR GROUP LIMITED

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Savcor Group Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, following the appointment of voluntary administrators.

Security Code: SAV

Andrew Kabega
Adviser, Listings Compliance (Sydney)

For personal use only

SAVCOR

ANNOUNCEMENT

27 JUNE 2014 **ASX MARKET ANNOUNCEMENTS**

Savcor Group Limited - Appointment of administrator and request for suspension

The Company wishes to advise that, following receipt of correspondence yesterday on behalf of the ANZ Banking Group Limited (ANZ), exercising certain of ANZ's rights in relation to events of default under the Company's facility agreement, the Company's directors have today resolved to appoint Janna Robertson, Clifford Rocke and Scott Kershaw of KordaMentha as voluntary administrators of the Company in accordance with section 436A of the Corporations Act 2001.

A number of subsidiaries including Savcor Products Pty Ltd and Savcor ART Pty Ltd are not in administration and are continuing to operate as usual.

In accordance with ASX's usual procedures we request the Company's securities are suspended from quotation immediately. Further updates will be made in due course.

Hannu Savisalo
Executive Chairman

For further information contact:
Hannu Savisalo, Executive Chairman, Savcor Group Limited: (+61 2) 9025 2000

About Savcor Group Limited
Savcor Group Limited (ASX: SAV) is a leading provider of advanced protection, rehabilitation and corrosion solutions to the infrastructure, manufacturing industry and resources sectors. Using world-class technology, Savcor specialises in the maintenance and protection of steel and concrete structures and assets.

Savcor Group Limited
ACN 127 734 196

Level 16, 132 Arthur Street
North Sydney NSW 2060 Australia
PO Box 454
North Sydney NSW 2060 Australia

Phone: +61 2 9025 2000
Fax: +61 2 9025 2099
Web: www.savcor.com.au