

6 June 2014

ASX Release
Byron Energy SM 6 #1 Drilling Update – No. 5

Byron Energy Limited (“Byron”) (ASX:BYE) advises that the Byron Energy SM 6 #1 (“SM 6 #1”) well located in South Marsh Island Block 6 (“SM 6”) has set and tested 8 5/8” surface casing at a depth of 4,463 feet measured depth. Upon testing, a casing shoe test of 14 pounds per gallon was achieved, which exceeded expectations. On Friday, 6 June 2014 at approximately 12.15 am (USA Central Time) the SM 6 #1 well is drilling ahead in the 7-7/8” hole size at 4,800 feet (1,463 metres) measured depth (4,795 feet true vertical depth).

To date, drilling of SM 6 #1 well is 3-4 days behind the planned days-depth curve, primarily due to mechanical issues. Despite this, the wellbore is in very good condition. In addition, the rig and drilling operation has been inspected by the Bureau of Safety and Environmental Enforcement personnel on three separate occasions without Byron receiving any citations of incidents or non-compliance.

Byron, through its wholly owned subsidiary Byron Energy Inc. (the operator), has a 100% working interest and a 81.25% net revenue interest in SM 6. SM 6 is located offshore Louisiana, 216 km southwest of New Orleans, Louisiana, USA.

Byron will provide further progress drilling reports as material information becomes available.

For further information contact:-

Maynard Smith
Chief Executive, Byron Energy Limited
+1 337 534 3601

Prent Kallenberger
Chief Operating Officer, Byron Energy Limited
+1 337 769 0548

For personal use only