

11 April 2014

BYRON ENERGY SM6 #1 WELL UPDATE

Byron Energy Limited (“Byron or the Company”) advised on 10 March 2014 that it was anticipating to spud Byron Energy SM6 #1 well (“SM6 #1”) in early to mid-April, 2014, with the actual spud date depending on when the Spartan Rig 202 is finished with its current drilling commitment.

Spartan Offshore Drilling (“Spartan”), the rig owner, has advised Byron that Spartan Rig 202 has been further delayed completing its current drilling commitments to another operator. Based on the latest information from Spartan, Byron anticipates spudding SM6 #1 in the middle of May. The actual spud date is dependent on when the Spartan Rig 202 completes its current drilling commitment.

The SM6 #1 well will be drilled on the South West Prospect, in the south west corner of a major salt dome in the South Marsh Island Block 6 (“SMI 6”) lease. The prospect is located 216km southwest of New Orleans, offshore Louisiana, in the shallow waters of the Gulf of Mexico at a water depth of approximately 17m. Byron owns a 100% working interest and an 81.25% net revenue interest in SMI 6 and is the operator of the block.

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