Jameson
RESOURCES LIMITED

EXPLORING & DEVELOPING WESTERN CANADIAN COKING COAL PROJECTS

INVESTOR PRESENTATION

Mines and Money Conference
Hong Kong, March 2014

Financial Snapshot

Jameson RESOURCES LIMITED

Share Capital	
Share Price (March 19, 2014)	A$0.215
Shares Outstanding	190m
Market Capitalisation	A$41m
Trading Range (6 month)	A$0.19 to A$0.28
Cash Reserves	
Cash (March 19, 2014)	A$4.2m
Options and Exchangeable Shares	
Options (A$0.15 / 0.20 exercise price)	11.0m
Exchangeable Shares *(Peace River Projects)*	18.0m
Directors Performance Shares	7.8m
Ownership	
Top 20 Shareholders	49.0%
Directors (Fully Diluted)	11.0%
Macquarie (Metals and Energy)	10.5%
Resources and Reserves (refer Page 7)	
Reserves	-
Resources - Measured & Indicated	75m tonnes
Resources - Total	98m tonnes

Price Volume Chart

Highly Experienced Management Team

Jameson RESOURCES LIMITED

CANADA

David Fawcett - Chairman

- Mining engineer with over 37 years coal experience in western Canada
- Proven track record for initiating and advancing new coal mine development
- Awarded the 2012 AMEBC *Coal Award* for Excellence in Mine Development in the Peace River coal fields

Art Palm – Chief Executive Officer

- Mining engineer with over 37 years of experience
- Engineering, Operations & Executive positions at major US coal producers
- Extensive experience designing and managing mines (surface and underground) and coal preparation plants

AUSTRALIA

Steve van Barneveld – Non-Executive Director

- Mining engineer with 25 years experience
- Extensive coal processing, coal quality, and infrastructure success

David Prentice - Non-Executive Director

Jeff Bennett - Non-Executive Director

Suzie Foreman - Company Secretary

Few Coking Coal Basins have Export Potential

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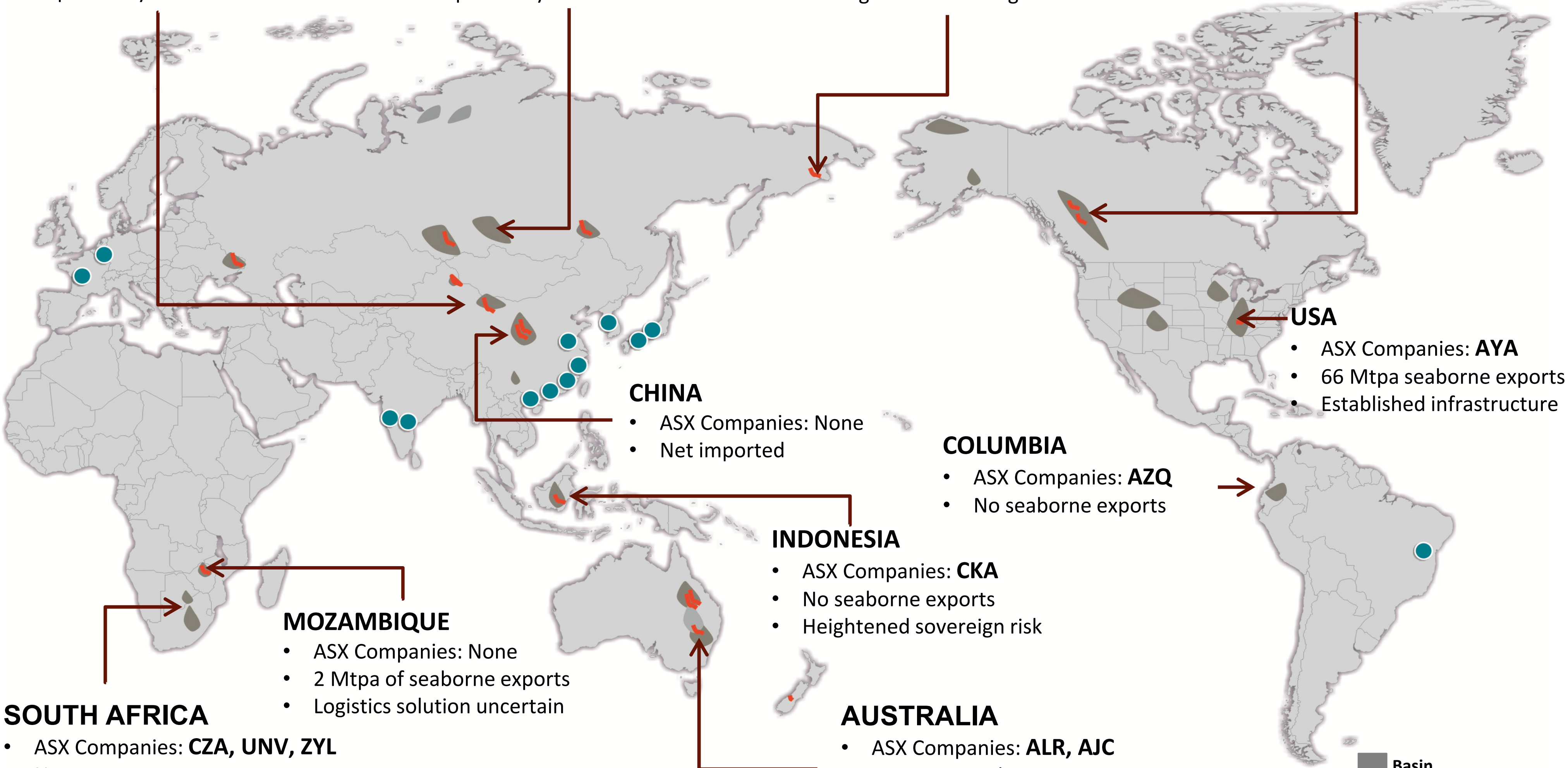
MONGOLIA
- ASX Companies: **AKM, GUF**
- 11 Mtpa overland exports
- Captured by Chinese customers

KYRGYZ REPUBLIC
- ASX Companies: **CLA**
- No exports
- Captured by Chinese customers

RUSSIA
- ASX Companies: **TIG**
- 15 Mtpa seaborne exports
- Heightened sovereign risk

WESTERN CANADA
- ASX Companies: **JAL , ATU** (anthracite)
- **28 Mtpa seaborne exports**
- **Established infrastructure**



USA
- ASX Companies: **AYA**
- 66 Mtpa seaborne exports
- Established infrastructure

CHINA
- ASX Companies: None
- Net imported

COLUMBIA
- ASX Companies: **AZQ**
- No seaborne exports

INDONESIA
- ASX Companies: **CKA**
- No seaborne exports
- Heightened sovereign risk

MOZAMBIQUE
- ASX Companies: None
- 2 Mtpa of seaborne exports
- Logistics solution uncertain

SOUTH AFRICA
- ASX Companies: **CZA, UNV, ZYL**
- No exports
- Heightened sovereign risk
- Infrastructure constrained

AUSTRALIA
- ASX Companies: **ALR, AJC**
- 132 Mtpa seaborne exports
- Established infrastructure
- Changing fiscal environment

Crown Mountain – Strategic Location

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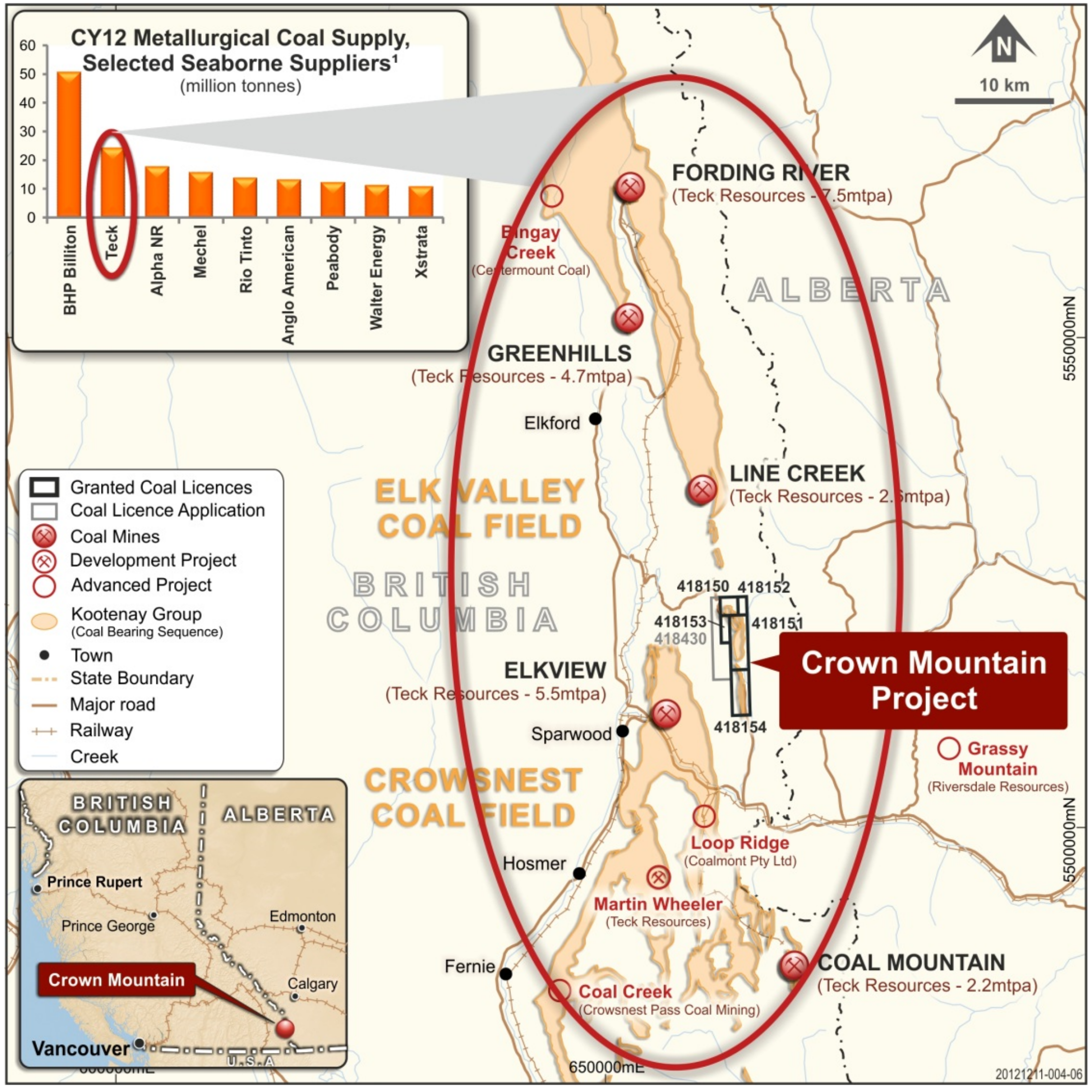
- The Elk Valley and Crowsnest coal fields offer compelling global opportunities for development of a coking coal project
- Teck is the world's second largest seaborne supplier of metallurgical coal, based on its mines in the Elk Valley and Crowsnest coal fields
- Operating cost structures in Canada have become much more attractive than in Australia, typically 20% lower
- Established workforces and local communities that support mining
- Jameson's Crown Mountain project is one of the most advanced development assets in the region, with a positive PEA completed in April 2013, and PFS underway (Summer 2014 completion)



Source Company Filings: Information in CY12 metallurgical coal supply, selected Seaborne Suppliers

1. BHP Presentation 29/05/2013 – "Coal Briefing and Queensland Coal Site Tour"
2. Presented on a 100% basis except Anglo American which is presented on an equity basis, some thermal coal. Some producers converted from short tonnes to metric tonnes.

Crown Mountain – Rail to Port

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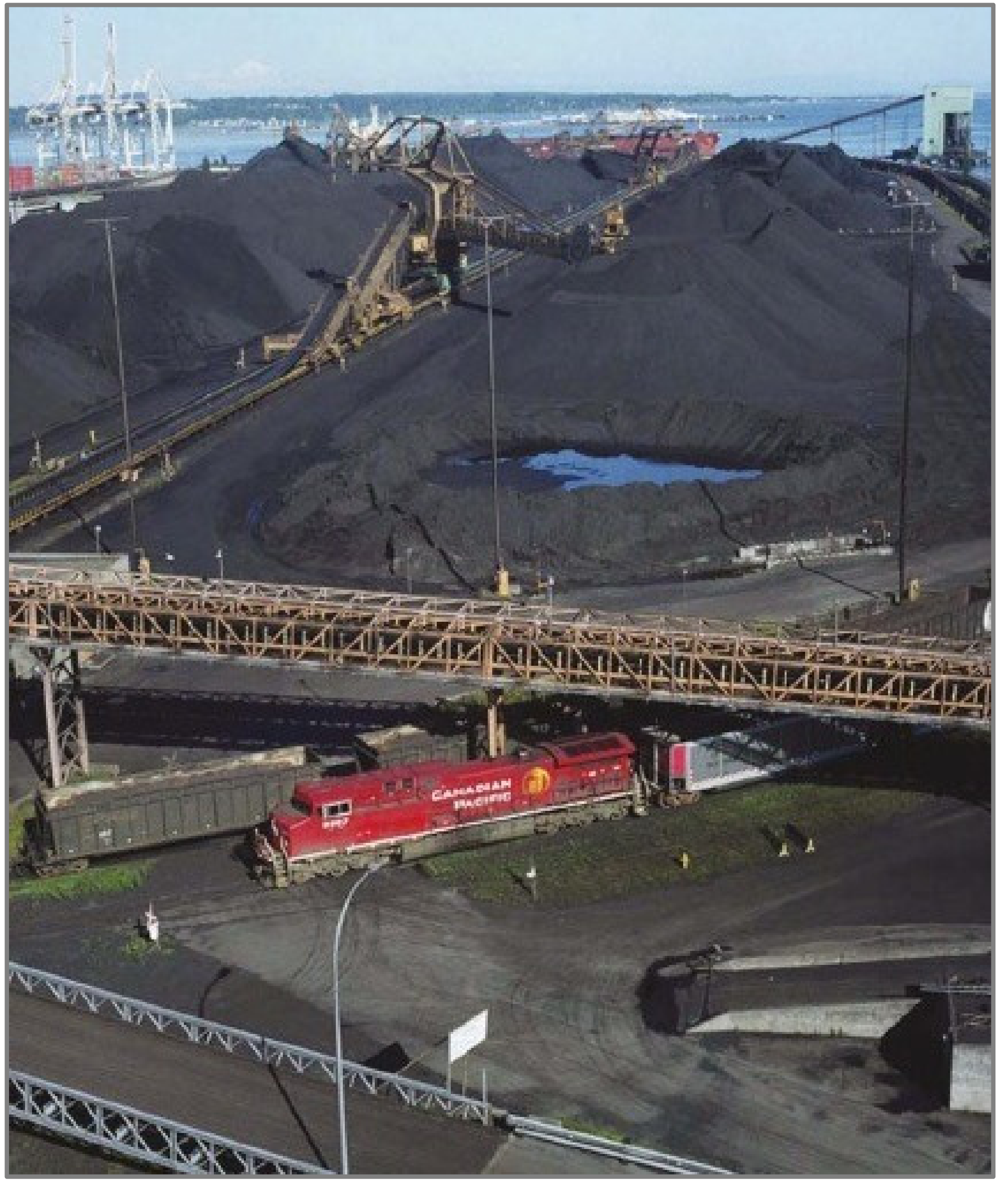
No capacity constraints on rail networks and ports currently undergoing expansion

RAIL

- Common user railway linking southeast BC to deep water ports in Vancouver: distance to port 1,192km
- A new rail siding will be constructed adjacent to the rail that services three of Teck's coal mine operations located further to the north
- PEA uses a rail and port cost of $40/cmt for all coal moved through Westshore Terminals

PORTS

- Westshore Terminals - Shipped 26Mt in 2012. Expansion from 29Mtpa to 33Mtpa completed in 2013. Expansion to 36 Mtpa in progress.
- Neptune Terminal – Expansion from 9Mtpa to 12.5Mtpa completed in 2013. Plans for additional expansion. Teck has a controlling interest



Crown Mountain – Geology and Resources

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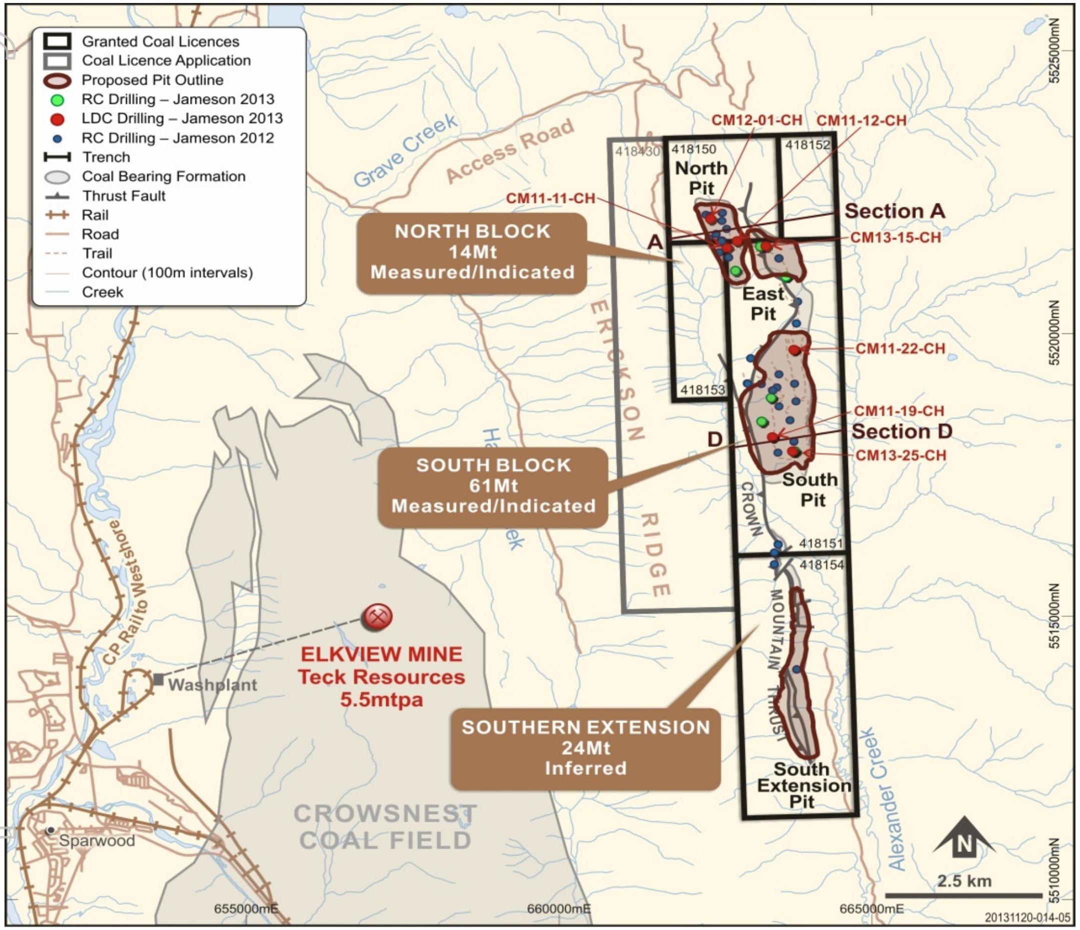

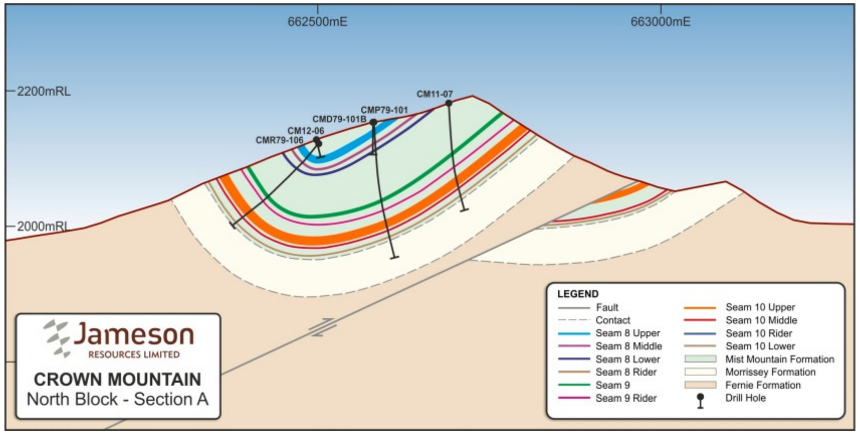

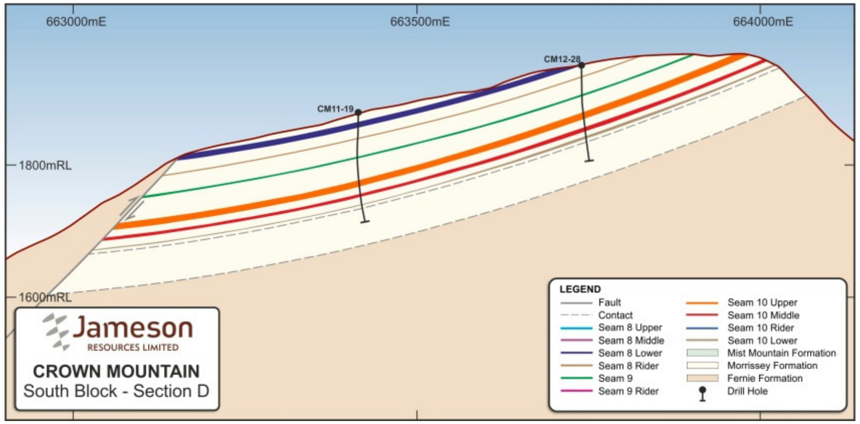

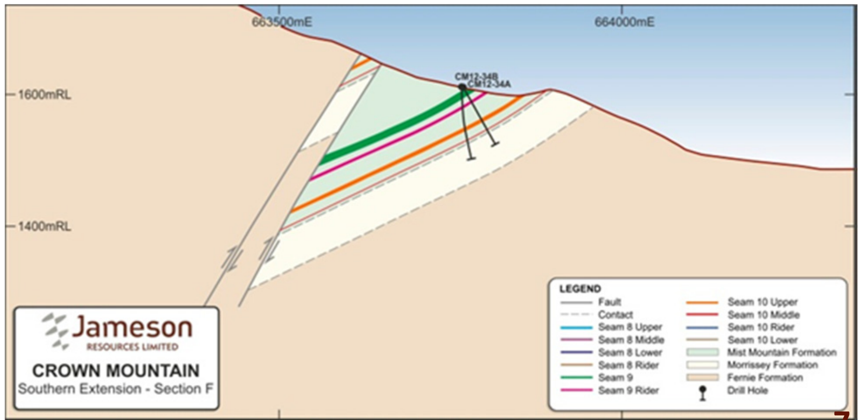

DOMAIN	Measured (Mt)	Indicated (Mt)	Meas/Ind (Mt)	Inferred (Mt)
North Block	8.0	6.0	14.0	0.0
South Block	60.9	0.0	60.9	0.0
Southern Extension	0.0	0.0	0.0	23.7
TOTAL	**68.9Mt**	**6.0Mt**	**74.9Mt**	**23.7Mt**

Crown Mountain – Preliminary Economic Assessment[1]

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PRELIMINARY ECONOMIC ASSESSMENT - Key Attributes	
Recoverable Raw tonnes	76 Mt (84%)
Strip Ratio (Raw Coal)	4.3:1
Production Capacity	1.3 to 1.9 Mtpa
Potential Mine Life	24 years
Expected product	90% high quality coking
CAPEX [2]	$109M to $284M

Note 1 : PEA based on 2013 Resource Estimate
Note 2 : CAPEX : $284M – All up CAPEX $109M – leasing mining fleet and wash plant

YIELD CASE	40%	50%	60%
Operating Costs (FOB)	$139	$120	$108
Project NPV10	$233M	$544M	$854M
Project IRR	21%	32%	41%

Note Regarding The Preliminary Economic Assessment

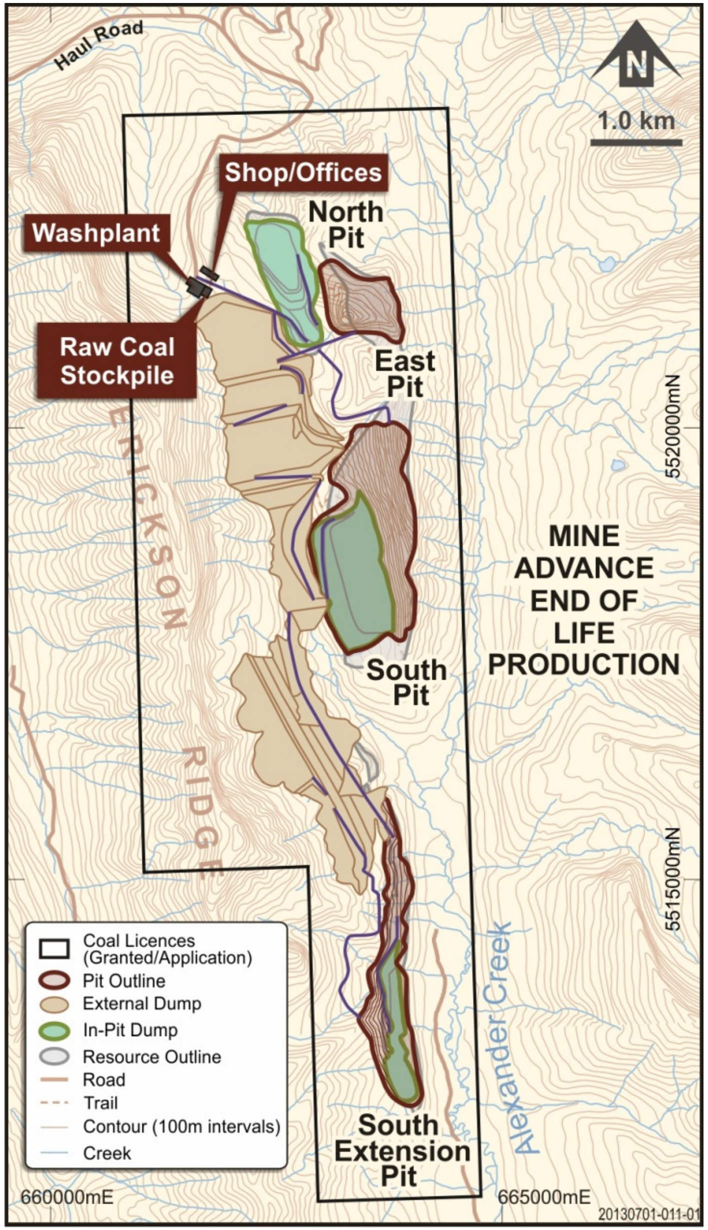
This information was extracted from the Company's ASX Announcement titled "PEA Confirms Potential Robust Economics on Crown Mountain Coal Project" dated 17 April 2013. The announcement is available from the Company's ASX announcements platform (ASX:JAL). The Company is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters underpinning the Preliminary Economic estimates in the relevant announcement continue to apply and have not materially changed. The Company however is in the process of conducting a pre feasibility study on the project which may result in a material change to the underlying assumptions as disclosed in the initial PEA Announcement.

Cautionary Statement

For the PEA at Crown Mountain, a proportion of the forecast estimates, including the production target, are based upon an inferred mineral resource. There is a low level of geological confidence associated with an inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that the production target itself will be realised.

Crown Mountain – Mine Advance

- Low cost surface mining methods with raw strip ratio of 4.3:1 BCM/tonne which is significantly lower than Teck
- Surface mine development will use truck/excavator methods; mining conditions at Crown Mountain will be similar to those at the nearby mines
- Wash plant location close to mine site to allow for low trucking and refuse disposal costs
- Clean coal storage and unit train load-out to be situated along existing rail just 14km from site
- Mining projected to commence in North Pit (lowest ratio pit) and progress south.



Crown Mountain – Exploration Program 2013

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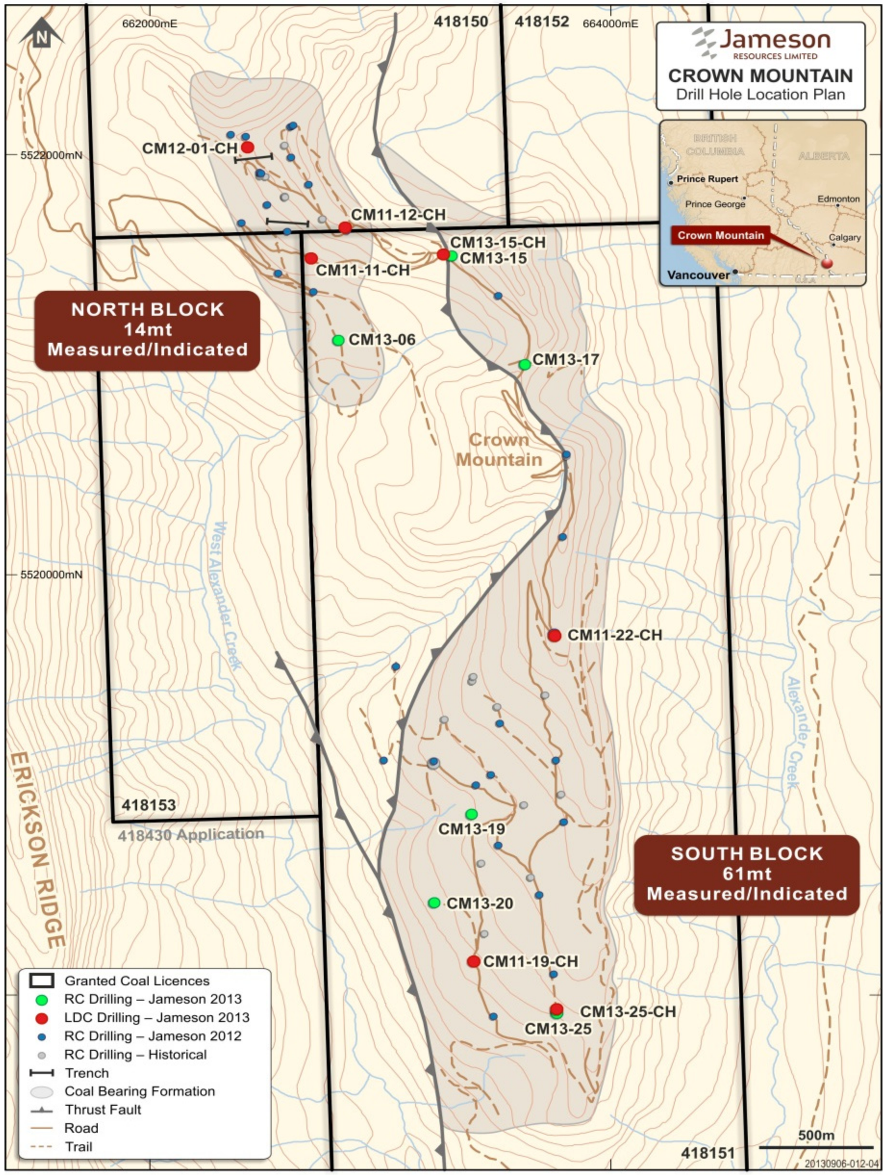
- Exploration drilling program to better define coal quality and washability completed ahead of schedule and under budget
- Program focused on North and South Blocks and included seven large diameter core holes (150mm) and six reverse circulation holes
- Coring a complete success with 97% recovery through the coal seams ensuring adequate samples have been collected to characterise the coal both from a coking and washability perspective
- Norwest has updated the project's resource model by incorporating results from the 2013 drilling program.
- Measured and Indicated resources increased by 8.6 million tonnes, from 66.3 to 74.9 million tonnes. Total resources, including inferred, now total 98.6 million tonnes versus the 90 million tonnes reported in 2013's Resource Report.



Crown Mountain – Laboratory Flow Sheet

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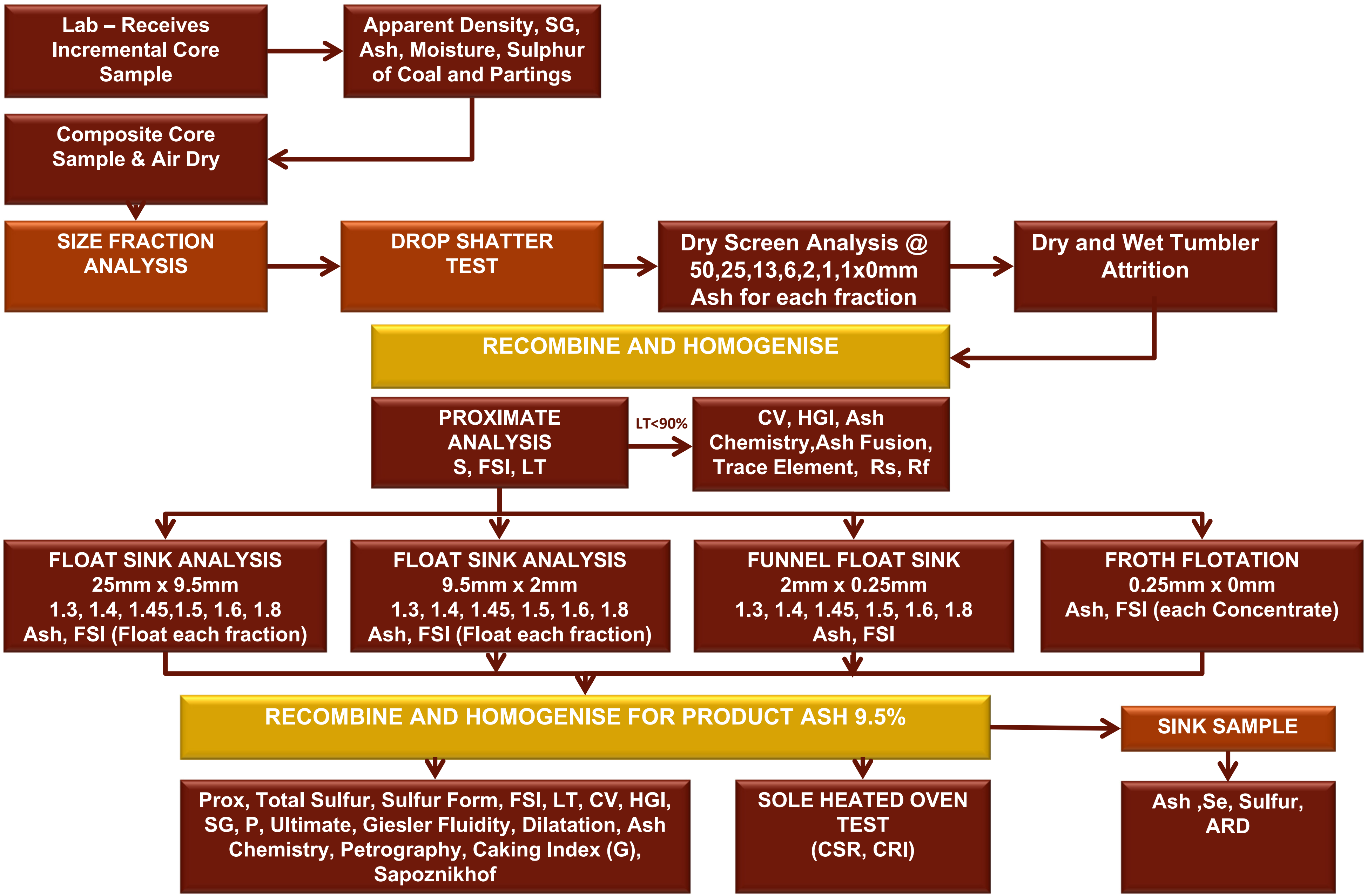

Crown Mountain – Coal Quality

- Final results from the large diameter core holes confirm property wide coking coal characteristics as defined by Coke Strength After Reaction (CSR).
- Norwest Corporation believes the Crown Mountain product will compare favourably with the best hard coking coals in Canada.
- Additional testing for coking properties nearly complete:
  - Dilatation
  - Plasticity
  - CSR (SHO) (**see table to right**)
  - Sapoznikhof
  - Chemical analysis
  - Petrography

HOLE	AREA	SEAM	CSR
CM12-01-CH	NORTH	8	74.0
CM12-01-CH	NORTH	9	76.5
CM12-01-CH	NORTH	10	76.7
CM12-01-CH	NORTH	8/9/10	73.6
CM11-11/12-CH	NORTH	9/10	75.7
CM11-22-CH	SOUTH	10	68.7
CM11-22-CH	SOUTH	8/9/10	66.8
CM11-19CM	SOUTH	9/10	66.8
CM13-15-CH	SOUTH	10	74.4
Crown Mountain Range			**67-76**
Typical Elk Valley			**68-72**

Coking Coal Parameters and Competitor Specifications

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Coal Quality Parameter	Crown Mountain[1]	General Specs - Global	South East BC
Total Moisture % (arb)	TBD[2]	Max 10	8 - 9
Ash % (db)	8.74	Max 10	8.5 - 9.6
Volatile Matter % (db)	20.85	17 - 35	21 - 27
Sulphur % (db)	0.58	< 1 (typ 0.6)	0.35 – 0.75
Fixed Carbon % (db)	70.41	55 - 75	65 – 70
Phosphorus in coal % (db)	0.078	0.001 - 0.100	0.055 - 0.065
Free Swelling Index (FSI)	7.5	6 - 9	6 - 8
Gieseler Fluidity (ddpm)	24	10 - 30,000	40 - 300
Light Transmittance (LT) %	96.2	>90	>90
Reflectance (RoMax)	1.36	0.80 - 1.65	1.10 - 1.35
Coke Strength after Reaction (CSR)	73 - 76	50 - 74	68 - 72

Sources: Kobie Koornhof Associates Inc., CoalTech Petrographic Associates, CANMET
Note (1) North Block only (South Block incomplete)
Note (2) Moisture to be estimated during PFS based on plant design chosen

Crown Mountain – Environmental Studies

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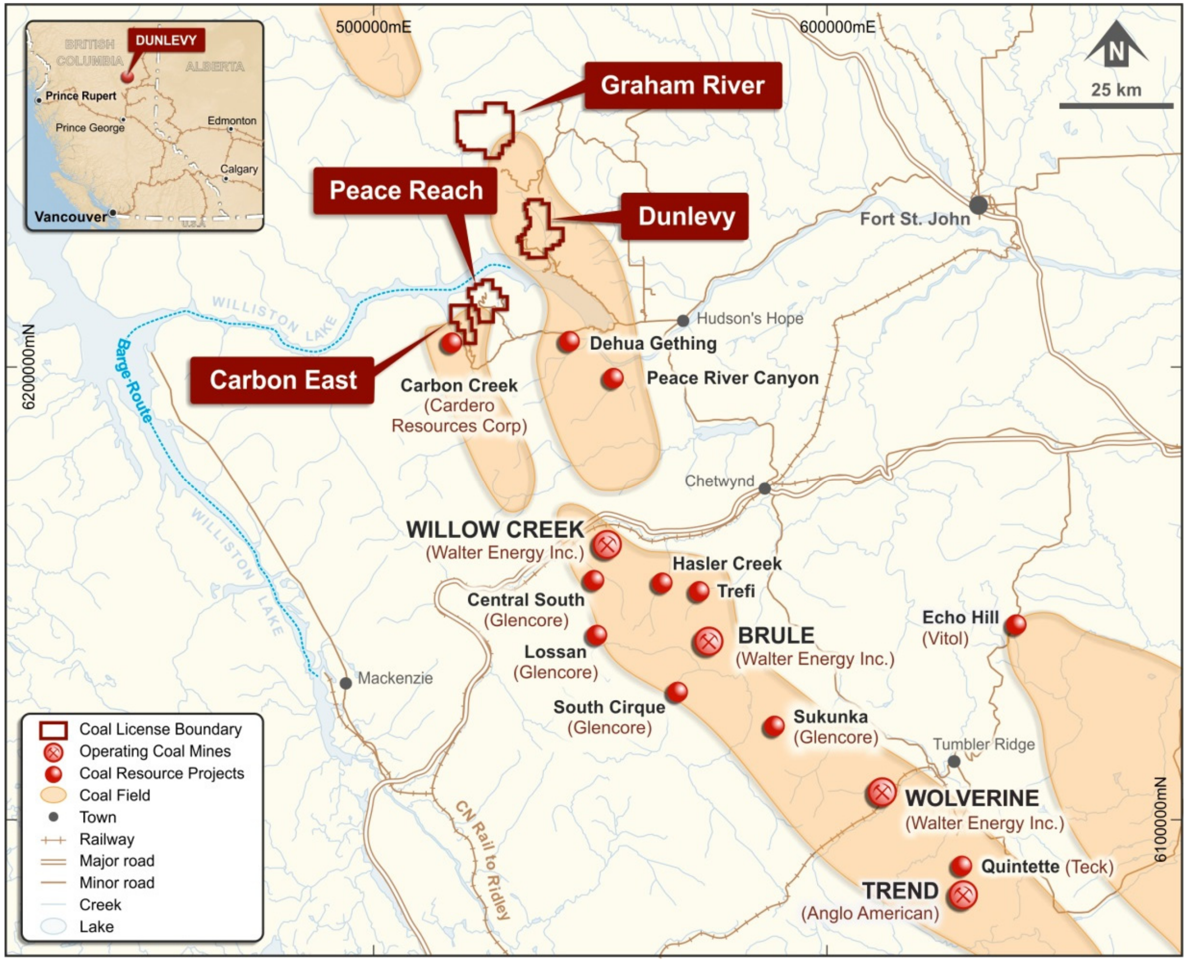
- Environmental baseline studies are well advanced with the BC MOE required two year monthly water sampling and quality test work scheduled for completion in April 2014
- Hydrologic studies, including the installation of several down-hole ground water monitoring stations, were completed in conjunction with the 2013 drilling program
- Drilling recovered multiple samples of overburden and interburden rock samples for the purpose of geochemical analysis to evaluate the potential for metal leaching and acid rock drainage. This work is in progress.
- Installation of a climate station is complete and wildlife, aquatic, and plant studies are underway.
- Environmental activities are being fast-tracked to support an EA submittal during 2014.

Crown Mountain – Timeline

ACTIVITY	2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Resource Estimate	✓								
Preliminary Economic Assessment	✓	✓							
Exploration – LDC & RC Drilling program			✓						
Coal Quality Testwork				✓					
Pre-Feasibility Study				✓					
Project Description / Terms of Reference									
EA / Permitting									
Feasibility including Drilling & Detailed Engineering									

Peace River Projects – Strategic Location

- 100% ownership of Dunlevy, Carbon East, Peace Reach and Graham River projects within the Peace River coal field
- Projects along strike from operating coal mines and a number of resource projects under exploration and feasibility
- Low cost transportation route to CN rail line via barge transport on Williston Lake to Mackenzie
- Shipping port is Ridley which has excess capacity and is undergoing expansion



Dunlevy – Approvals and Work Program Update

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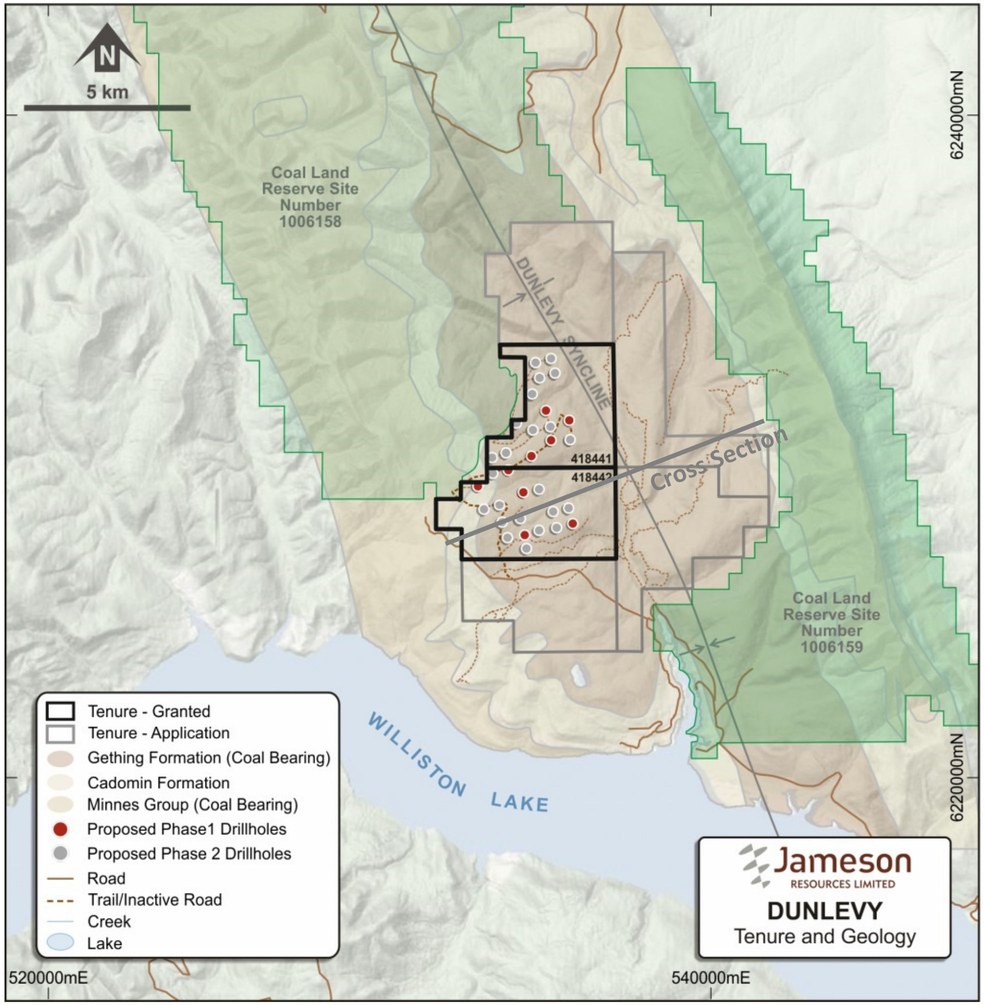
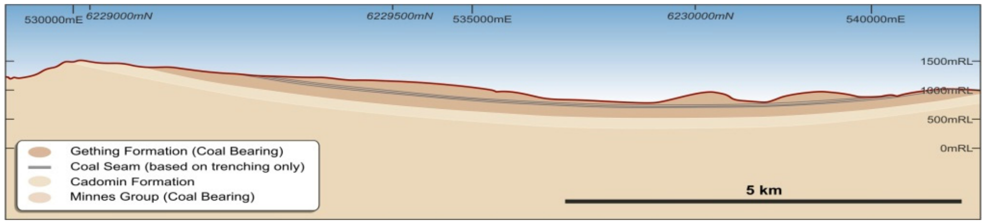
- Two licenses comprising 2,626 Hectares have been granted.
- All proposed drill sites fall within the approved tenure
- Drilling expected to commence pending Notice of Work approval
- Exploration program will establish number of seams, seam thickness, coal quality and general structure within the priority target area
- Phase 1 drilling will comprise 8-12 holes, including twinning of some holes, and will provide the key geological parameters for the west limb of syncline
- Property is amenable to low cost exploration through much of the year
- Drilling and construction contractors are available
- Strategy is to execute exploration program and pursue additional areas under application





Dunlevy – Priority Target Area

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Summary

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POSITIONED IN WORLD CLASS METALLURGICAL FIELDS	Jameson is a pure coking coal Company and owns coal projects within Canada's prolific Elk Valley and Peace River coking coal fields
PROXIMAL TO INFRASTRUCTURE	Quality projects located proximal to road network and an extensive rail system linking to three well established and expanding deep water coal ports
KEY PROJECTS MOVING FORWARD IN 2014	PFS progressing at **Crown Mountain** with results expected mid 2014 Key tenure approved at **Dunlevy** with drilling to commence following approval of NoW
SIGNIFICANT DEVELOPMENT EXPERTISE ON BOARD	Three highly credentialed coal mining executives on the Board with proven track record of development and operational expertise
INCREASING DEMAND	Metallurgical coal prices positioned for recovery with increasing demand from Asia, inadequate infrastructure and higher investment risk in emerging regions

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Further details on risk factors associated with the Company's operations and its securities are contained in the Company's prospectuses and other relevant announcements to the Australian Stock Exchange.

Some of the statements contained in this release are forward-looking statements. Forward looking statements include but are not limited to, statements concerning estimates of coal tonnages, expected costs, statements relating to the continued advancement of the Company's projects and other statements which are not historical facts. When used in this document, and on other published information of the Company, the words such as "aim", "could", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements.

Although the company believes that its expectations reflected in the forward-looking statements are reasonable, such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors could cause actual results to differ from these forward-looking statements include the potential that the Company's projects may experience technical, geological, metallurgical and mechanical problems, changes in product prices and other risks not anticipated by the Company or disclosed in the Company's published material.

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Competent Persons Statements

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PRELIMINARY ECONOMIC ASSESSMENT

The information in this presentation that relates to the preliminary economic assessment is based on information compiled by Mr. Keith Wilson P. Eng., who is a Member of a Recognised Overseas Professional Organisation (ROPO) included in a list promulgated by the ASX from time to time, being the Association of Professional Engineers and Geoscientists of British Columbia. Mr. Wilson is an employee of Norwest Corporation and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Wilson consents to the inclusion in the document of the matters based on his (or her) information in the form and context in which it appears.

MINERAL RESOURCE

The information in this presentation relating to the Resource on the Company's Crown Mountain Coal Project is extracted from the ASX Release entitled "Positive Property-Wide Coal Quality, Crown Mountain Coking Coal Project" announced on 14 March 2014 and is available to view on the ASX website (ASX:JAL), and the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

EXPLORATION AND LABORATORY TESTING

The information in this presentation that relates to exploration and laboratory testing results is extracted from the ASX Releases entitled "Positive Property-Wide Coal Quality, Crown Mountain Coking Coal Project" announced on 14 March 2014 and Dunlevy and Crown Mountain Project Updates released on 6 February 2014 and they are available to view on the ASX website (ASX:JAL), and the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.