

PACIFICO TO RAISE UP TO \$4.8 MILLION VIA A PLACEMENT AND SHARE PURCHASE PLAN

3 March 2014

CORPORATE DIRECTORY

Managing Director

Simon Noon

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HIGHLIGHTS

- Funds used to accelerate exploration of highly prospective Colombian Projects
- Placement of up to 95 million shares to institutional and sophisticated investors to raise up to \$3.6m
- Share Purchase Plan to be undertaken to enable all eligible shareholders to participate in the capital raising at the Placement price
- Pacifco now able to increase its interest in the Berrio Gold Project to majority stake

Pacifco Minerals Ltd (ASX:PMY) (**Pacifco** or the **Company**) is pleased to announce that it will raise up to \$3.62 million by way of a placement of fully paid ordinary shares to sophisticated and institutional clients of Argonaut Securities (**Placement**). In addition, the Company is also proposing a Share Purchase Plan to existing shareholders (**SPP**) to raise a further \$1.2 million. The Placement and SPP, if fully subscribed, will raise a total of \$4.82 million before costs.

The proceeds of the Placement and the SPP will enable the Company to aggressively explore high priority prospects at the recently acquired Berrio Gold Project, and provide it with the ability to increase its interest in the Project to a majority stake, as well as to provide for working capital to further pursue its Colombian exploration strategy.

As a result of the recently released results from the Company's phase two channel sampling programme, Pacifco's understanding of the mineralisation at Berrio has significantly improved, with ongoing mapping results suggesting a series of veins within a wider series of mineralised shear zones.

Pacifco's Managing Director Simon Noon commented:

"The Capital raising will allow us to accelerate a planned drill programme that will test the continuity of mineralisation through increasing depth, the apparent increase in grades at depth, and the general gold tenor across this wide zone of high grade mineralisation. The strong support of institutional and sophisticated clients of Argonaut validates the prospectivity of the Company's projects which is extremely encouraging."

"The Board is also pleased to offer existing shareholders an opportunity to participate in the capital raising via the SPP, and we look forward to their ongoing support."

Placement Details

The Company will undertake the Placement pursuant to its existing capacity under Listing Rules 7.1 and 7.1A without the need for shareholder approval. The Placement consists of up to 95 million fully paid ordinary shares in the Company at an issue price of \$0.038 per share. The placement was Lead Managed by Argonaut Securities.

SPP Details

Pacifco will make an offer of shares to eligible shareholders via a SPP to raise up to \$1.2 million. **The record date to be eligible to participate in the share purchase plan is 28 February 2014.**

The SPP is not underwritten, however, the Company reserves the right to seek to place any SPP shares not subscribed for pursuant to the SPP offer, subject to shareholder approval if required. If fully subscribed, the SPP will result in the issue of 31,578,947 new shares.

Eligible shareholders will be offered the opportunity to acquire shares at the same price as the Placement, being 3.8 cents each, to the value of:

- \$5,000 for 131,579 shares; or
- \$10,000 for 263,158 shares; or
- \$15,000 for 394,737 shares.

SPP Indicative Key Dates

Record date	28 February 2014
Offer opens	10 March 2014
Offer closes	21 March 2014
Allotment date	26 March 2014

Documentation in relation to the SPP will be distributed to shareholders in due course. The SPP will be managed by Argonaut Securities.

This announcement lifts the trading halt that the Company requested on Wednesday 26 February 2014. The Company is not aware of any reason why the ASX would not allow trading to recommence immediately.

Yours faithfully,



Simon Noon
Managing Director

Contact Details

For further information you can visit our website. Please contact our office if you wish to be added to our ASX announcement mail out list.

www.pacificominerals.com.au

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