



20 February 2014

Manager Announcements
Company Announcements Office
Australian Securities Exchange
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

Summary of Announcement

Placement of shares to international investors

Details of Announcement

The Directors are pleased to announce the placement of 117,333,333 fully paid ordinary shares in the Company to international investors at a price of 7.5 cents per share for a total consideration of \$8,800,000. Settlement will occur in tranches with the total consideration being received by late March 2014.

Yours sincerely,

PETER LEE
Company Secretary

For personal use only