



MARINER

Change creates value.

CORPORATION
LIMITED

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ASX Announcement

7 February 2014

Update on Retirement Village Acquisitions

On 20 December 2013 Mariner Corporation Limited ('**Mariner**') (ASX: MCX) advised the market that settlement of the Woniora and Hermitage properties had been delayed to the New Year.

Settlement of the two properties has not been completed.

Both McGrath Nicol in respect of the Hermitage property and Suncorp-Metway Limited in respect of the Woniora property have notified Mariner that the contracts have been terminated.

Mariner is in dispute with each of the vendors as to the termination notices and continues to pursue settlement of the transactions.

Adrian Olney
Company Secretary

About Mariner:

Mariner Corporation is a corporate investor listed on the Australian Stock Exchange (ASX: MCX). Mariner aims to take advantage of strategic acquisition opportunities in the small cap market to deliver profit from change and value creation. Mariner believes that *Change Creates Value*.

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