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NORTHERN STAR RESOURCES LIMITED

ASX ANNOUNCEMENT
3 FEBRUARY 2013

Australian Securities Exchange Code: NST

Board of Directors
Mr Chris Rowe
Non-Executive Chairman

Mr Bill Beament
Managing Director

Mr Peter O'Connor
Non-Executive Director

Mr John Fitzgerald
Non-Executive Director

Ms Liza Carpene
Company Secretary

issued Capital
Shares 493M
Options 5M
Current Share Price $0.88
Market Capitalisation
$433 million
Cash/Bullion and Investments
31 Dec 13 - $54.3 million

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NORTHERN STAR APPOINTS SENIOR MANAGERS TO HELP DRIVE NEXT GROWTH PHASE

Recruitment of experienced operations executives will maximise returns on newly acquired assets

Northern Star Resources Limited (ASX: **NST**) is pleased to advise that it is embarking on its next phase of growth following the settlement of its Plutonic Gold Mine acquisition and the appointment of key management personnel.

The settlement of the $25 million Plutonic purchase from Barrick Gold will see Northern Star double production to ~200,000ozpa. This will then increase to more than 350,000ozpa on the back of the recently-announced acquisition of the Kundana and Kanowna Belle Gold Mines, which settle early March.

As part of this growth strategy, Northern Star has made a series of senior management appointments to ensure that its commitments to low production costs, maximum productivity and exploration success are met.

Tony James has been appointed interim General Manager of Kanowna Belle gold mine, a position he previously held a number of years ago. Mr James is the former Chief Operating Officer of Avoca Resources and former President of Australian Operations for Alacer Gold.

Luke Creagh has been appointed as Head of Northern Star's Mining Services Division. Mr Creagh was previously the General Manager of Barminco's WA operations, which currently have contracts at Plutonic, Kundana and Kanowna Belle mines.

The Mining Services Division operates all the Company's mining activities in the style of an in-house contractor with autonomous accounts and full transparency which enable its performance to be measured against external contracting benchmarks.

Corey Doust has been appointed General Manager of Paulsens Gold Mine, replacing Darren Stralow who is heading the Integration Team across all the newly-acquired assets. Mr Doust has previously held General Manager positions at a number of WA mines.

Northern Star Managing Director Bill Beament said the Company had also been building its management team in the lead-up to the acquisition of Plutonic.

This process has involved the Company carrying a full mine management team for the past 18 months, including Craig Jones, the previous General Manager of Paulsens, who is now running the Plutonic Gold Mine.

"We have been recruiting experienced senior operations people for well over a year to ensure that when we made an acquisition we had the skills to integrate operations efficiently and maximise the returns," Mr Beament said.

"While this has meant we have had higher overheads than were required for one mine, we believed it was a prudent investment given our growth ambitions.

"This strategy is now paying dividends and I have absolutely no doubt that we have the management depth and strength to ensure we drive growth, productivity and profitability at our new operations."

Yours faithfully

Bill Beament

BILL BEAMENT
Managing Director
Northern Star Resources Limited