

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Byron Energy Limited
ABN: 88 113 436 141

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Maynard Venton Smith
Date of last notice	27 May 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Holds indirect interest under s608(1)(c) of the Corporations Act through: <ul style="list-style-type: none"> - Geogeny Pty Ltd - Geogeny Pty Ltd as trustee for the Maynard and Vicki Smith Super Fund - Vicki Smith - Erin Smith - Eric Smith
Date of change	30 th December 2013
No. of securities held prior to change	15,350,688 Shares 5,596,111 Options
Class	Quoted Fully paid ordinary shares Unquoted options convertible into quoted ordinary shares
Number acquired	NIL

+ See chapter 19 for defined terms.

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Number disposed	50,000 Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$40,000
No. of securities held after change	15,300,688 Shares 5,956,111 Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Decrease in relevant interest resulting from sale of indirect interest held by Eric Smith resulting in Maynard Venton Smith ceasing to have a relevant interest.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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