



13 December 2013

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

STEADFAST ANNOUNCES FIRST ACQUISITION POST IPO – 60% OF PROTECSURE

Please see attached.

Yours faithfully

A handwritten signature in blue ink that reads "Linda Ellis".

Linda Ellis
Group Company Secretary & General Counsel

Steadfast Group Limited

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MARKET RELEASE

13 December 2013

Steadfast announces first acquisition post IPO – 60% of Protecsure

Steadfast Group Limited ('Steadfast') (ASX: SDF) today announced that it has acquired 60% of the share capital of Protecsure Pty Limited ('Protecsure'), a non-aligned underwriting agency with a normalised forecast EBITA for the current financial year of \$2.3 million.

Protecsure's specialised products, which are distributed through insurance brokers and financiers, include a specialist general property cover on equipment, a public and products liability offering, and a recently introduced suite of marine transit products. The products suit a range of clients from tradesmen to clients with specialised equipment or school students with laptops. The Sydney-based underwriting agency provides an end to end solution, including claims, for both clients and insurers.

This transaction will be funded from existing cash resources and meets Steadfast's strict acquisition criteria including that it be EPS accretive within the first 12 months of ownership.

Mr Robert Kelly, Managing Director & CEO of Steadfast, said: "We welcome this opportunity to invest in a specialist business that complements our underwriting agency operations and provides cross selling opportunities within the Steadfast Network. The Protecsure acquisition is in keeping with our strategy for building on our underwriting agencies with a focus on specialist products. We are particularly impressed with Protecsure's internally developed fully automated underwriting systems which create tremendous time and cost savings."

Mr Kelly added, "It was nice to be formally connected to Tony Mitchell in a commercial sense as my experience with Tony dates back to his executive days at Allianz."

Mr Tony Mitchell, Managing Director of Protecsure, said: "We are excited to be joining the Steadfast Group after many years of working together. We see significant opportunities for growth through accelerated product development, leveraging off our IT investment and expanding our relationships within the Steadfast Group and the broader market."

For more information please contact:

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About Steadfast

Steadfast, established in 1996, is a provider of services to a network of approximately 280 insurance broker businesses across Australia and New Zealand. It operates as both a broker network and a consolidator through its equity interests in a number of independently managed insurance broker businesses. Steadfast also has equity interests in underwriting agencies and other complementary businesses and a 50% interest in Macquarie Premium Funding. For further information, please visit the Investor section of our website at www.steadfast.com.au.

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