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Company Announcements Office
Australian Securities Exchange
Level 8, Exchange Plaza
2 The Esplanade Perth
WA 6000

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Supreme Court Litigation in relation to Consortium Subscription Agreement

Prospect Resources Limited (**ASX: PSC**) (**Prospect**) refers to its 15 July 2013 announcement (**July Announcement**) and advises that it has commenced proceedings in the Supreme Court of New South Wales against a Singapore-based consortium (the **Consortium**) in relation to the subscription for \$3.9 million of shares in Prospect by the Consortium under an agreement for Conditional Share Placement (**Subscription Agreement**).

The defendants to the proceedings are the members of the Consortium, being Alexander Molyneux, Blumont Group Ltd, Pacific Advisers Pte Ltd.

Prospect is seeking to enforce the terms of the Subscription Agreement against the Consortium.

For more information please contact Andrew Whitten on (+61 2) 8072 1400.

Yours faithfully

Andrew Whitten
Company Secretary

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