

29 November 2013

Company Announcements Office
ASX Limited
Level 4
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Sydney NSW 2000

THE ENVIRONMENTAL GROUP LIMITED - CORPORATE UPDATE
APPOINTMENT OF EXECUTIVE CHAIRMAN

The Environmental Group Limited (**ASX: EGL – EGL**) provides this Corporate Update following the company's Annual General Meeting of Shareholders held at 11 am (Sydney time) on 29 November 2013 (**AGM**).

The results of the Company's AGM have been released. All resolutions, including those relating to the Company's acquisition of the issued capital of Baltec IES Pty Ltd, were approved by shareholders.

Subsequent to the AGM, the Company announces that Louis Niederer has stepped down as Executive Chairman, and that Ellis Richardson has been appointed as an Executive Director and Executive Chair of the Company, effective immediately.

Mr Niederer will continue as an Executive Director of EGL. The Board would like to thank Louis for his invaluable contribution as Executive Chairman, particularly in providing the Company with a clean solid base on which to move forward. The hard decisions to liquidate non-performing businesses, and the promotion of profitable businesses within the group have been reflected by an almost doubling of shareholder value in the last 12 months. The change in Chairman is solely a result of the significant shareholding of Denise and Ellis Richardson, and Louis will continue to play a major ongoing role in the direction and further development of EGL. The Board believes the combined expertise of Ellis and Louis, together with the other Board members, will ensure a return to strong growth and profitability for EGL.

The Board welcomes Ellis Richardson and the skills and depth of experience he brings to the stewardship of EGL. Mr Richardson is a foundation fellow of the Institute of Company Directors, a Member of the Institute of Engineers Australia and a Chartered Engineer. Ellis was CEO of Comeng and Managing Director of Evans Deakin Industries and has worked in the venture capital industry. Comeng was Australia's premier rolling stock manufacturer producing trams, trains locomotives. Evans Deakin Industries also produced rolling stock, in addition to power stations and draglines for the mining industry.

Yours faithfully



Catherine Officer
Company Secretary

About EGL

EGL is a leading ASX listed facility services and environmental solutions company that provides mining services, clean air and clean water to the resource, industrial and municipal sectors. EGL provides industrial services to the resources sector, operates air and water infrastructure, completes engineered solutions to enhance air and water quality and provides environmental facility management. For further information on EGL visit www.environmental.com.au.