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2 September 2013

ASX ANNOUNCEMENT

Resignation of Chairman

Guildford Coal Ltd (ASX :GUF) announces the resignation of The Honourable Peter Lindsay as Chairman of Guildford Coal. Mr Lindsay has informed the Board that the transition from Explorer to Producer and increased internationalisation associated with ramping up of activities in Mongolia are important achievements that have influenced his decision to step down as Chairman. Mr Lindsay says "The foundations have been laid. Guildford will now benefit from a new Chairman to lead the Board in pursuing the next planned phase of development intended to achieve and then grow sales of low cost, high quality coking coal from operations in southern Mongolia. At the same time the Company will continue to advance options for its vast tenements in Queensland".

Mr Lindsay has agreed to transition to a new role leading the Guildford Coal Queensland Development Committee which will oversee the development and commercialisation of mining and infrastructure proposals in North Queensland.

Managing Director Peter Westerhuis, on behalf of the Guildford Board, has paid tribute to Mr Lindsay. "The Board and Management thank Mr Lindsay for his good guidance and significant contribution to the rapid evolution of Guildford from Explorer to Producer. The time in which this has been achieved really is remarkable. We are pleased Mr Lindsay has agreed to continue with us in a new important role that will use his extensive regional experience in leading our efforts in North Queensland".

Guildford Coal has commissioned the services of Heidrick & Struggles to assist with the sourcing and appointment of the new Chairman. In the meantime, and with immediate effect, Non-Executive Director The Honourable Alan Griffiths has been appointed acting-Chairman.

For more information please contact Peter Westerhuis, Group Managing Director, 07 3005 1537.



Kon Tsiakis
Company Secretary