KABOKO MINING LTD
ABN 93 107 316 683

ASX Announcement

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Company Announcements Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via E Lodgement

First Blast Completed and Mining Operations Underway at Northern Zambian Project

- **Mining operations underway**
- **Initial blasting undertaken to expose high grade manganese reef**
- **Initial production on track for Q2**
- **Newly appointed mine manager on site**

Zambian focused manganese company Kaboko Mining Limited (ASX: KAB) (**Kaboko** or the **Company**) is pleased to advise that initial blasting has been completed at northern Zambian manganese project at Mansa. This represents a major milestone towards first production of high grade manganese ore from the project.

The recently completed scoping study and mine plan, have been integral in development the operating program and subsequent commencement of mining activity on site. Following site preparation and clearing of over-burden, mining operations have commenced at the Mansa Project. Blasting has commenced on site to expose the high grade manganese reef, including completion of initial blasts to test the new Autostem style explosives used. The technology itself, apart from being much safer, allows the Company better contamination control over blasted product which is ideal for mineralisation structure at the Mansa Project.

The commencement of mining operations is an important step towards an initial trial shipment and commencement of production this quarter. The Company is on track to finalise a shipment of approximately 2,000 tonnes of high grade manganese product from the mine in June 2013. The Company is still waiting to take delivery of a primary crusher (and associated parts) shipped from China, receipt of which will significantly increase its ability to meet planned production.



Mining Operations and Manganese Stockpile at Mansa Project, Zambia

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In addition, the Company welcomes Mr Lyapa Manza, the newly appointed mine manager on site at the Mansa Project as part of the operational team. Mr Manza is a Zambian local with a Bachelor of Mineral Sciences degree in Mining Engineering, an MBA qualification and has over 20 years' experience in mining and project management across international, private and public mining companies as well as government organisations. His more recent roles include being Mine Manager and General Manager of Kariba Minerals Ltd a Gemfields Plc. mining operation and Senior Manager (Country Project-In Charge) of Asia Minerals Ltd, an international manganese company.

For and on behalf of the Board

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About Kaboko Mining Limited
Kaboko Mining Limited (ASX:KAB) is an ASX listed exploration, development and mining company primarily focused on establishing itself as a major producer and exporter of high grade manganese ore from its portfolio of assets in Zambia. Kaboko currently holds majority interests in 5 large scale prospecting licenses and 2 small scale mining licenses covering over 2,700km^2 in established and highly prospective manganese mining regions in Zambia. The Company is focused on the development of its large license holdings and establishing long-term sustainable production of a high grade and high quality manganese ore initially from its Mansa, Northern Zambian Projects. In 2012 the Company concluded strategic off-take and funding agreements with Sinosteel Australia Limited and Noble Resources Limited that are proposed to be used to complete further exploration and to advance its projects towards full-scale commercial production.

Forward Looking Statement
Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the manganese market, expectations regarding manganese ore prices, production, cash costs and other operating results growth prospects and the outlook of Kaboko's operations including the likely commencement of commercial operations of the Emmanuel, Kanona and Mansa, Northern Zambian Projects, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding the Company's development and exploration operations economic performance and financial condition. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in manganese ore prices and exchange rates and business and operational risk management. For a discussion of such factors refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.