



ENERGY WORLD CORPORATION LTD.

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SENGKANG POWER PLANT GT 22 COMMERCIAL OPERATION

The Directors are pleased to announce that the new Siemens Gas Turbine with a 65MW gross capacity, 60MW net capacity at site (GT22) achieved commercial operation on 8 March 2013 at 00:00 Makassar time, having successfully completed its 96 hour net dependable capacity (NDC) test period, thus enabling the Sengkang Power Plant to now produce 255MW in full operation.

This 60MW expansion represents completion of the first phase of the 120MW expansion of the Sengkang Power Plant. The Expansion Project was formally awarded by PLN in November 2010 with the signing of a second amendment to the existing Power Purchase Agreement (PPA), which effectively allows completion of the Expansion Project by September 2013.

With the additional 60MW output from GT22, PTES now has 255MW available for dispatch to the South Sulawesi grid, and as the one and only gas-fired power generation facilities it will provide significant benefits to the province as it will not only supply additional power but also provide cleaner energy to the area.

Situated around 250km northeast of Makassar, when finally completed the Sengkang Power Plant will produce 315MW. Construction and installation of the steam turbine (ST28) and two heat recovery steam generators (HRSGs) is actively ongoing and this second phase component of the Expansion Project is expected to be commissioned within the next few months, thus adding the combined cycle phase to the Expansion Project and also fully completing the Expansion Project. The entire power output is sold under a long-term power purchase agreement with PLN, a state-owned electricity enterprise which is a single power distributor nationwide.

Yours faithfully,
For and on behalf of
ENERGY WORLD CORPORATION LTD.

Brian J. Allen
Director

REGISTERED OFFICE ADDRESS

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