

30th January 2013

ASX ANNOUNCEMENT

Settlement of the Sale of Land and Buildings

Kresta Holdings Limited (ASX:KRS) announces that the sale of the factory unit at 391 Victoria Road, Malaga in Western Australia has been settled.

The sale proceeds of the building amounts to \$3.8m of which \$3.1m has been used to reduce bank debt and the balance of \$0.7m has been applied to the company's working capital. The factory unit was surplus to the Company's needs due to the recent rationalization of manufacturing operations in Malaga, Western Australia.

A further sale of surplus factory units at 38 Mulgool Road Malaga in Western Australia is scheduled for settlement on Friday the 1st February 2013. The sale proceeds of \$2.3m will be applied to a further \$1.1m reduction of bank debt with the balance being applied to working capital.

For further information please contact:

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About Kresta

Kresta is a leading national window furnishings manufacturer and retailer. The Company has been manufacturing blinds for over 38 years, and is now the largest window coverings manufacturer / retailer in Australia and New Zealand, employing over 800 people. Kresta's brands include: Kresta Blinds, Vista Window Coverings, Decor2Go, Curtain Wonderland and Ace of Shades. For further information, see www.kresta.com.au