

**For immediate release to the market**

**INDUSTREA Limited**

**ASX Code IDL (OTCQX: IULTY)**

**12 November 2012**

**Industrea Limited**

**Annual General Meeting  
12<sup>th</sup> November 2012  
Edinburgh Room Brisbane Club  
241 Adelaide St Brisbane**

**Chairman's Address  
(The Hon David P Beddall)**

**Industrea Limited**

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## **Address to Shareholders**

Presented to the Annual General Meeting of Industrea Ltd by the Chairman, The Hon David Peter Beddall

### **Introduction**

Fellow Shareholders, ladies and gentlemen may I formally welcome you to the Industrea Ltd Annual General Meeting for 2012.

This will likely be the last AGM for Industrea Ltd as an ASX listed company with the impending sale of Industrea Ltd to General Electric Co of the United States through the Scheme of Arrangement approved at Scheme Meeting prior to the AGM but still subject to approval of the Scheme by the Court.

It is appropriate to reflect on the progress of Industrea since it first listed on the ASX in June 1999

I have had the honour of chairing the company over the past 13 years. It has been a challenging but rewarding experience.

There are many people to thank but I would be remiss not to thank my fellow Directors and the senior management of Industrea for their hard work and vision that has transformed the company from a small cap tech company into a diversified mining and engineering ASX 200 listed company.

Firstly I want to give a special thanks to current CEO and Managing Director, Robin Levison

Robin came on board in 2005 and his drive and vision has been the transforming force behind the success of Industrea. With the full support of the IDL directors he has changed the business model of the company into the business it is today.

It is a credit to his drive and management skill that Industrea has grown to the stage where it has attracted the interest of General Electric Co of America and will become the corner stone of GE Mining.

Since we entered into the Scheme Implementation Agreement with GE in May this year Robin has had the responsibility of managing the sale process. At the same time he has had to continue to grow the business in a difficult business environment.

In my view Industrea is better placed as a business than at any time in its 13 year history.

I would also like to pay credit to Chief Financial Officer, Jeff Watson, and General Counsel and Company Secretary, Phillip Hourigan.

Jeff and Phil have worked above and beyond to ensure that the Scheme requirements have been met but also the continuing needs of the company as a trading business were not neglected.

The line managers of the business have also played a strong role in ensuring the business divisions not only continued to meet budgets but also continued to grow and in realty expand its range of product and services

It has been a remarkable journey for all involved that would not have been possible without the support of the Board, Management and Staff of Industrea but also the continued support of Shareholders.

Thank You