

SECOND ROUND OF DRILLING DELIVERS MORE COPPER AT ILGARARI

RC12IL138 6 metres @ 2.27% Cu (128m -134m)

RC12IL140 17 metres @ 1.27% Cu (145m -162m)

RC12IL151 12 metres @ 1.57% Cu (158m – 170m)

RC12IL165 8 metres @ 1.40% Cu (43m – 51m)

Kumarina Resources Limited is pleased to report assay results from the Company's second round of drilling at its 100 % owned Ilgarari project.

The latest results show that the copper mineralisation under the Main and Alac workings covering approximately two kilometres of strike, is continuous from surface down to 160 metres, remains open at depth and appears to be getting wider.

The mineralisation, most commonly seen in the form of malachite, chrysocolla and azurite veining is hosted in a series of lodes within a heavily weathered shear zone. The mineralisation is oxidised down to 160 metres with only traces of chalcopyrite observed in drill cuttings.

The Company will now commence work on planning a further round of drilling that will test the structure below 200 metres in an effort to locate the primary source of the copper mineralisation.

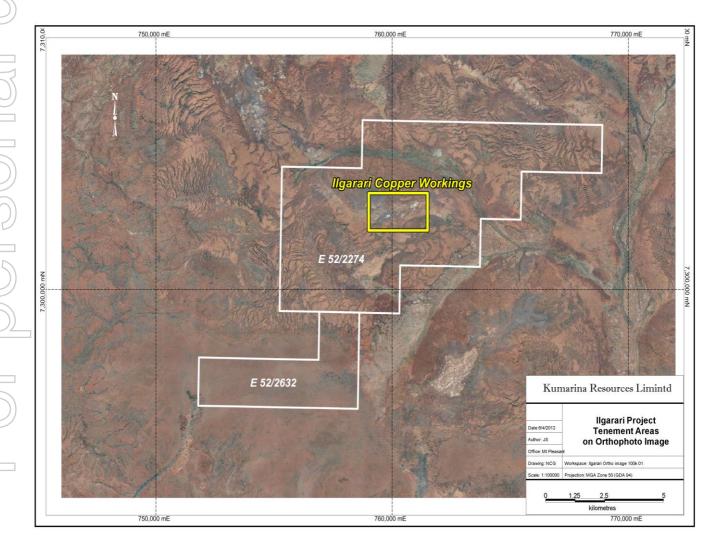
The following slides include hole layout and sections from the drilling program. The table of significant results are listed on Appendix 1.

Jamie Sullivan

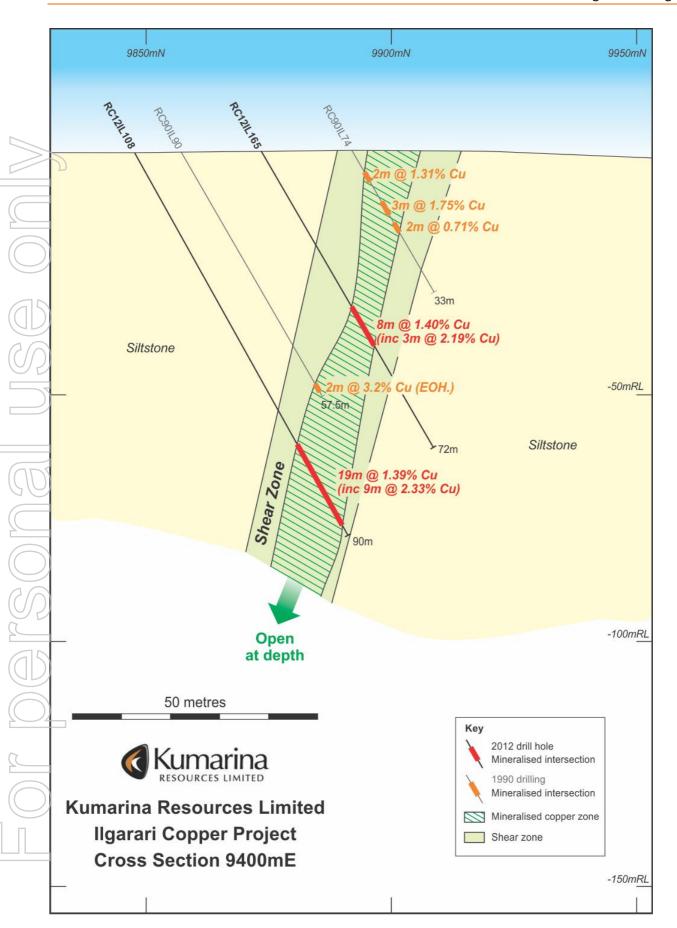
Managing Director

Competent Person Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Bryan Smith who is a member of The Australasian Institute of Mining and Metallurgy. Mr Smith is a Principal Consultant with Bryan Smith Geosciences. Mr Smith has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves. Mr Smith consents to the inclusion in the report of the matters based on information provided in the form and context in which it appears.



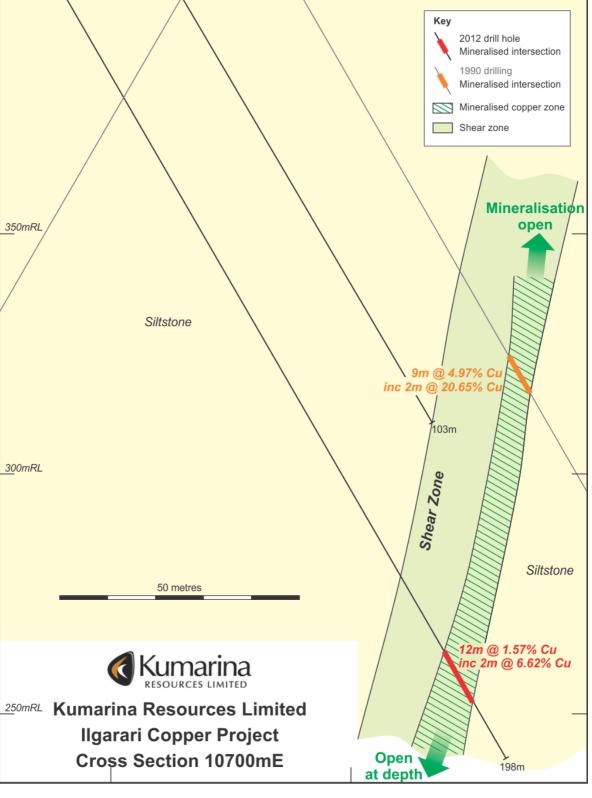


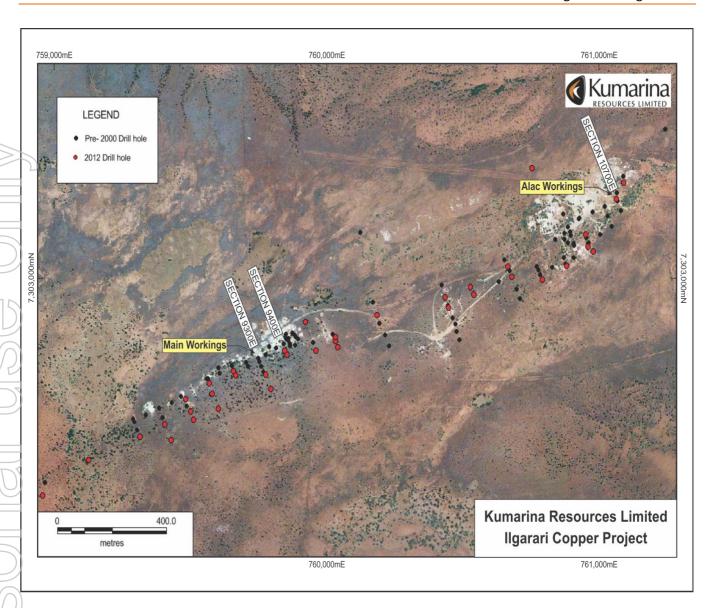




9850mE

9800mE





Drill hole layout showing cross section locations

APPENDIX 1. SECOND PHASE DRILLING RESULTS ILGARARI PROJECT JULY 2012

Hole_ID	East	North	MGA_E	MGA_N	mFrom	mTo	Cu Intercept
RC12IL133	10100	9780	760529	7302972	21	23	2m @ 0.26 %
RC12IL133	10100	9780	760529	7302972	66	68	2m @ 0.25 %
RC12IL133B			758337	7300292	48	49	1m @ 0.76 %
RC12IL134	10100	9755	760540	7302950	54	55	1m @ 0.23 %
RC12IL138	8900	9780	759428	7302498	128	134	6m @ 2.27 %
RC12IL139	9100	9800	759603	7302595	117	121	4m @ 0.25 %
RC12IL140	9300	9780	759795	7302657	145	162	17m @ 1.27 %
RC12IL142	9500	9920	759922	7302864	9	15	6m @ 0.36 %
RC12IL151	10700	9790	759603	7302595	158	170	12m @ 1.57 %
RC12IL152	10900	9850	759795	7302657	82	84	2m @ 0.22 %
RC12IL152	10900	9850	759795	7302657	86	89	3m @ 1.87 %
RC12IL153	10900	9890	759922	7302864	33	35	2m @ 0.21 %
RC12IL160	7800	9810	758524	7302085	87	90	3m @ 0.68 %
RC12IL163	9100	9885	759568	7302675	20	23	3m @ 0.35 %
RC12IL163	9100	9885	759568	7302675	27	34	7m @ 0.53 %
RC12IL164	9200	9885	759658	7302712	23	25	2m @ 0.24 %
RC12IL164	9200	9885	759658	7302712	32	34	2m @ 0.96 %
RC12IL165	9400	9870	759847	7302775	17	20	3m @ 0.25 %
RC12IL165	9400	9870	759847	7302775	43	51	8m @ 1.40 %
RC12IL166	9577	9837	760033	7302818	17	19	2m @ 0.21 %
RC12IL166	9577	9837	760033	7302818	21	23	2m @ 0.20 %
RC12IL166	9577	9837	760033	7302818	27	31	4m @ 0.47 %
RC12IL166	9577	9837	760033	7302818	33	39	6m @ 0.31 %
RC12IL166	9577	9837	760033	7302818	64	68	4m @ 0.38 %

Intersections are based on grades greater than or equal to 0.2% Cu over a minimum down hole length of 2 metres and a maximum internal dilution of 2 metres. All intersections are down hole lengths.



About Kumarina Resources Ltd

Kumarina is an Australian resource company with two highly prospective copper/gold projects located in Western Australia. The Company listed on the ASX in December 2011 after raising \$10.3 through an IPO.

The Ilgarari Project is located 120kms south of Newman in the South Pilbara and the Murrin Murrin Project is located 50 kms east of Leonora in the NE Goldfields. Both of the Company's 100% owned projects have substantial historic Copper/Gold production records. Previous underground and open pit workings provide the Company with advanced drill targets and the opportunity to fast track targeted exploration focused on establishing economic resources.

The board and management of Kumarina have significant corporate - financial experience and have been involved in exploring, developing and operating resource projects in Australia over the past 20 years.

