



13 April 2012

Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir or Madam

AUSTAR UNITED COMMUNICATIONS LIMITED (ASX: AUN):

Please find attached an announcement from AUSTAR noting the outcome of the Second Court Hearing relating to the FOXTEL transaction.

Yours faithfully

A handwritten signature in black ink, appearing to read "Deanne Weir".

Deanne Weir
Company Secretary

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Media Release

13 April 2012

AUSTAR WELCOMES COURT APPROVAL FOR FOXTEL TRANSACTION

AUSTAR United Communications Limited (ASX: AUN) (**AUSTAR**) advises that it has received approval at its Second Court Hearing for the Scheme of Arrangement (the Scheme) related to FOXTEL Management's Pty Ltd (**FOXTEL**) acquisition of AUSTAR.

The Scheme and its enabling resolutions had earlier received overwhelming approval from AUSTAR's minority shareholders at shareholder meetings held on 30 March 2012.

On 10 April 2012 AUSTAR welcomed the Australian Competition and Consumer Commission's (ACCC) announcement that it would not oppose FOXTEL's acquisition of AUSTAR following its acceptance of undertakings offered by FOXTEL. This was the last step before seeking today's court approval, and implementing the Scheme.

AUSTAR's Chief Executive Officer, Mr John Porter said, "Today's court approval is the last step in AUSTAR's journey as a listed company. Since our listing in 1999 and indeed during our 17 year history, our mission has been to create value for shareholders by delivering innovative entertainment and information services to people in regional Australia.

"We are immensely proud of the company we've built and the role we've played in connecting regional Australians to the world. The merger of AUSTAR and FOXTEL will create an even greater Australian media company, one that will continue the AUSTAR tradition of innovation, entertainment and customer service excellence."

It is expected that a copy of the Court's orders will be lodged with the Australian Securities and Investments Commission on Monday, 16 April 2012, at which time the Scheme will become legally effective. Following this, AUSTAR's shares will be suspended from trading at the close of trading on that day.

The Record Date for determining entitlements to Scheme Consideration will be 7.00 pm on 23 April 2012. The Implementation Date for despatch of Scheme Consideration to Scheme Shareholders and transfer of Scheme Shares to LGI Bidco will be 26 April 2012, and AUSTAR will delist from the ASX on 27 April 2012. Based on the current timetable it is expected that FOXTEL will take ownership of AUSTAR in late May.

If shareholders have questions in relation to the Transaction they may call the AUSTAR Shareholder Information Line 1300 706 158 (within Australia) or on +61 3 9946 4459 (outside Australia) Monday to Friday between 9:00am and 5:00pm (Sydney time) or contact their legal, financial, taxation or other professional adviser. Information is also available through AUSTAR's website, www.austarunited.com.au.

ENDS

AUSTAR United Communications Limited

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Austar United Communications (AUSTAR)

www.austarunited.com.au

AUSTAR (Australian Stock Exchange "AUN") is a leading provider of subscription television services in regional and rural Australia, with more than 750,000 customers enjoying satellite digital television services. AUSTAR is also a significant provider of programming in the Australian television market through its 50% owned joint venture, XYZnetworks, which owns and/or distributes Nickelodeon, Nick Jr, Discovery Channel, Channel [V], [V]Hits, MAX, Arena, The Lifestyle Channel, Lifestyle Food, LifeStyle You, Country Music Channel and The Weather Channel. Liberty Global, Inc., the largest international broadband cable operator in terms of subscribers, holds an indirect controlling stake in AUSTAR.

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