

ASX ANNOUNCEMENT

20 January 2012

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**BLINA MINERALS ANNOUNCES  
\$740,000 SHARE PLACEMENT**

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The Board of Blina Minerals NL (ASX: BDI) is pleased to advise that it has received firm commitments to subscribe for a total of 185,069,958 ordinary fully paid shares at an issue price of 0.4 cents per share to raise \$740,279.83 before costs.

The placement will be made to sophisticated and professional investors in accordance with section 708 of the Corporations Act. The shares will be issued upon receipt of cleared funds, pursuant to the Company's existing 15% placement capacity and the approval granted by shareholders on 24 November 2011 to issue up to a further 100,000,000 shares.

The funds raised from the placement will be applied towards the Company's exploration program and for general working capital purposes.

Patersons Securities Limited was the Lead Manager to the Placement.

Ends

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