



2 December 2011

The Company Announcements Office
ASX Limited

Arrival in PNG of Drilling Rig

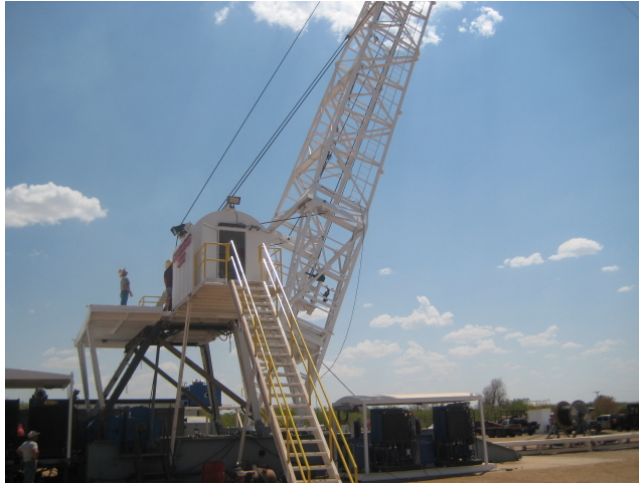
New Guinea Energy Ltd (**NGE**) is pleased to announce that the rig owned by its 50% incorporated joint venture with Maps Tuna Limited (**Maps Tuna**), Western Drilling Limited (**WDL**) has now arrived in Port Moresby and is currently being trucked to NGE's storage yard after arriving in Papua New Guinea (PNG) from Wichita Falls, Texas via Houston.



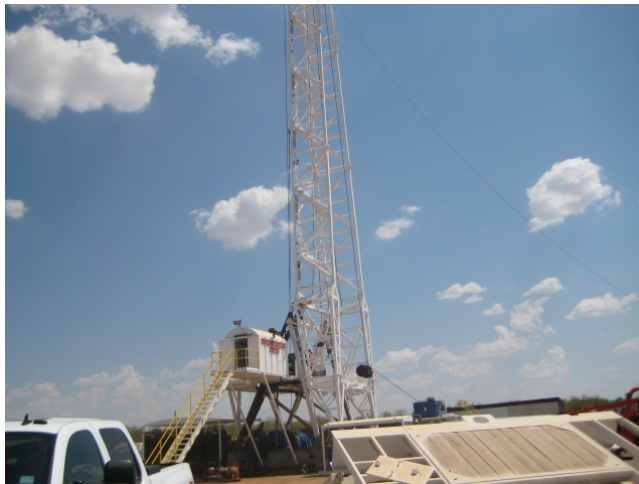
As previously announced, the Rig is an established heli-portable design, optimised to move with a medium-lift helicopter in loads of less than four (4) tons. It is a basic, mechanically powered (rather than electric) rig and therefore well-suited to PNG conditions. When fitted with a top-drive, it will represent the best balance between portability and capability for drilling in much of the PNG Foreland. By right-sizing and standardising camp and support components, it will be possible to move the rig in an efficient, and extremely cost-effective manner throughout the Western Province of PNG.

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Over the next 3 years, there will be an unprecedented level of drilling activity in PNG for intermediate depth wells of between 1800 and 3000m. During this period, planned wells in the Western Province amongst companies expected to drill multiple wells, currently total not less than 12 wells. The new rig will be able to drill to depths in excess of 4000m with 4 inch drill pipe.



Should you have any queries with regard to this announcement, please contact the Company Secretary on +61 2 9252 0010.

Lucy Rowe
Company Secretary

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About New Guinea Energy

NGE, listed on the Australian Securities Exchange (**ASX**), the Port Moresby Stock Exchange (**POMSOX**) and the OTCQX, is focused on petroleum exploration and production in Papua New Guinea. The Company possesses six onshore licences encompassing 53,000 km² (13 million net acres) which represents one of the last available highly prospective, onshore, non-aligned acreage positions in SE Asia. To date there has been 1 billion bbls of oil and 15 Tcf of gas discovered in adjacent licences. NGE has farm-in agreements on two of its six blocks (PPL 268 and 269) with a subsidiary of Talisman Energy. NGE is advancing its exploration programs on its four remaining wholly owned licences.

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