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MARKET RELEASE

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PETER TURNBULL APPOINTED DIRECTOR TO G8 CONSULTANTS

Mr. Peter Chen, Chairman of Sabina Corporation Limited (ASX Code "Sap") announced to the ASX today that he, in his private capacity, has on Saturday executed a joint venture agreement to merge his consultancy activities with Peter Turnbull; a well-known accountant and businessman from Sydney. Under the merger agreement, Mr. Turnbull and Mr Chen will each hold a 30% equity interest in G8 Consultants Pty Ltd as trustee for Consultants Unit Trust; the remaining 40% is retained by Sabina. This merger follows the recent announcement of the acquisition by Sabina of Mr Turnbull and his colleague's (Mr. Kevin McCabe from UK) interest with a combined 35% stake in Mariners FC Developments Unit Trust in NSW.

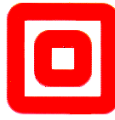
Mr. Turnbull has been appointed a director of G8 Consultants Pty Ltd with effect immediately. The other directors are: Mr P B Chen, Mr R D Tilby and Dr. L N Sung.

In 1978, Mr. Chen established Peter Chen & Partners Pty Ltd as a multi-disciplinary consultancy firm specializing in property matters such as land acquisition, development approvals, development concepts, ownership structures, marketing strategies, and project funding. During his consulting career, Mr. Chen held various honorary positions including: Vice-President of the Housing Industry Association in Queensland, Member of the Council of Queensland University of Technology, President of The Australian Chinese Chamber of Commerce – Gold Coast, and Board Member of the Valuers' Registration Board of Queensland.

Mr. Chen is renowned for his visionary and innovative development concepts and some of the exciting and unique projects that he has been credited with include:

- Tianjin Financial Centre – China
- Three Gorges Theme Park - China
- China World Cultural Theme Park – Queensland
- Fisherman's Wharf - Tasmania
- Lighthouse Club Hotel – Tasmania

His international reputation has resulted in him having close working relationship with the famous American conceptualist, Mr. Ron Miziker of Burbank, California



(one of America's foremost showmen and a preeminent force in creating world spectacles for mass audience and major theme parks around the world) and Mr. Alessandro Baccari of San Francisco (Executive Secretary of the famous San Francisco Fisherman's Wharf Merchants Association). He has also negotiated for G8 Consultants Pty Ltd to have form a joint venture alliance with Mr. Ken Miller in New York (President of Global Marketing Group Inc.) and World Trade Partnership Inc in Washington D,C,

In March 2003, it was announced to the ASX that a fee-sharing consultancy division known as "G8 Consultants" was established on a 50/50 basis between Sabina Corporation Limited and Mr. Chen's private company, G8 Management Pty Ltd. The joint venture arrangement was to allow Sabina to actively participate in the project management work in relation to property development projects handled by the various unit trusts in which Sabina also has an equity interest. The G8 Consultants entity replaced the consulting services previously provided by Peter Chen & Partners; the latter was subsequently deregistered on 23rd May 2004.

On 8th March 2011, it was announced to ASX that the structure for G8 Consultants was modified to incorporate a unit trust entity in the name of "Consultants' Unit Trust" and that G8 Consultants Pty Ltd would assume the role as corporate trustee and not trade in its own right. Sabina retains its 40% investment the remaining 60% is now split equally between Turnbull (30%) and Chen's related entity - G8 Management Pty Ltd (30%). Under this unit trust structure, it allows other professionals to collaborate as Associate Consultants in securing new work. They include:

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|--------------------|----|---|
| • Mr. R D Tilby | - | FAIQS, FAICD |
| • Mr. V Chow | - | CPA, FTMA, AFAIM, JP (Qual). |
| • Mr. R X Yu | -- | BA, MAPPL, JURIS DOCTOR |
| • Mr. R J Huey | - | B.SC(Hons), FCIS, FCIB, FFIN, PNA, CAHRI, FAICD, FAIM |
| • Mr. J C Garforth | -- | CPA, BSC, BCOM. |

Mr. Turnbull established his Turnbull Group in 2000 in Sydney with the backing of several of Australia's largest financial institutions. Mr. Turnbull, an Accountant by profession, had specialized in property-related tax, accounting and funding structures for numerous property developers since he commenced as a partner in public practice in 1981. The past eight years have seen the Turnbull Group and its associates turn over in excess of \$150 million. The property development and investments for the Turnbull Group have included many different ventures. These include planning, designing and construction of commercial office buildings, refurbishments, medium density housing and residential sub-divisions.

In 2004 Mr. Turnbull went outside his traditional property and finance roots, to indulge in his other great love – football. He joined other high-powered & successful personalities in establishing Sydney FC. Mr. Turnbull has since moved on from Sydney FC and became the largest shareholder in the Central Coast Mariners. He and co-owner, Mr. Kevin McCabe from UK, have recently sold their combined interest of 35% to Sabina in an exchange of 14,000,000 ordinary shares at 25 cents (total value \$3,500,000) announced to ASX on 25th August 2011.



Mr. Turnbull's current consultancy workload includes the provision of project management services for the Community and Sports Centre of Excellence, Office Building, a 4-Star Hotel, residential land subdivision at Bathurst, and various other projects waiting for DA approvals.

“We need to harness whatever fee-earning opportunities that we can get from our combined consultancy roles while we are waiting for the property industry in general to regain its confidence so that construction finance can be flowing again for viable projects that have been waiting in the pipeline for the last few years. However, I do not see the main turning-point happening for a while; hence we need to generate cashflow activities in the meantime” said Mr. Chen.

Authorized by:

(signed)

P B Chen
Chairman
Sabina Corporation Limited

Date: 5th September 2011

About Sabina

Sabina Corporation Limited engages in the creation of innovative master planning concepts and the development of real estate properties in Australia and overseas mainly through joint ventures and / or investments, normally up to a maximum 40% equity holding in unlisted property unit trusts, as well as other miscellaneous investments including new technologies. It also provides project management and consultancy services through its 40% equity interest in G8 Consultants Pty Ltd A.C.N. 130 541 445.

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