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17 January 2011

Successful completion of retail component of entitlement offer

Transfield Services today announced the successful completion of the retail component (“Retail Entitlement Offer”) of its approximately \$294 million fully underwritten 2 for 9 accelerated non-renounceable entitlement offer.

The Retail Entitlement Offer is fully underwritten and will raise approximately \$98 million. Transfield Services received valid applications for approximately \$109 million, including applications for Additional New Shares from Eligible Retail Shareholders.

Due to the Retail Entitlement Offer being oversubscribed, Transfield Services has scaled back applications for Additional New Shares. The number of Additional New Shares allotted to Eligible Retail Shareholders will be limited to the greater of:

- 2,000 Additional New Shares (for Eligible Retail Shareholders with a minimum holding of 50 Transfield Services shares as at the Record Date); or
- 4.0 times the Eligible Retail Shareholder’s entitlement under the Retail Entitlement Offer up to a maximum of \$1 million of Additional New Shares.

By adopting this approach, the majority of Eligible Retail Shareholders will receive their full application for Additional New Shares. Final allocations are subject to reconciliation and an audit process that is currently being completed by Transfield Services’ share registry.

The allotment of New Shares issued under the Retail Entitlement Offer is expected to occur on 21 January 2011, with trading in the New Shares expected to commence on 24 January 2011.

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Transfield Services delivers essential services to key industries in the resources and industrial, property and infrastructure sectors. A leading global provider of operations, maintenance, and asset and project management services, Transfield Services has more than 28,000 employees in Australia, New Zealand, the United States, Canada, the United Arab Emirates, Qatar, India, Malaysia, Chile and New Caledonia. Transfield Services Limited is listed on the Australian Securities Exchange.
www.transfieldservices.com

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