



Release Number: 02 – 12 - 10

Release Date: 02 – 12 - 10

Completion of HUB24 Acquisition & A\$12.5 million Placement

Investorfirst Limited (ASX: INQ) confirms that it has completed the acquisition of HUB24 Pty Ltd, effective 1 December 2010. This follows overwhelming approval being received from INQ Shareholders at its Annual General Meeting (AGM), held on 26 November 2010, for Resolution 10: "Approval of the acquisition of HUB24 Pty Ltd and the issue of Investorfirst fully paid ordinary shares as consideration for the acquisition."

Additionally, INQ confirms that it has successfully raised A\$12.5 million, excluding expenses, to accelerate the roll-out of HUB24 and its associated growth plans, as well as strengthening the capital base of the Company thereby providing flexibility to pursue organic initiatives and complementary business acquisitions. The issue of these placement shares was approved by INQ Shareholders at the AGM under Resolution 11: "Approval of the placement up to A\$12.5 million, to Sophisticated and Professional Investors."

Subsequent to the AGM we have been informed that Registries Ltd had incorrectly recorded various voting instructions. Attached are the final voting intentions as supplied by Registries.

For more information please contact:

Otto Buttula
Executive Chairman
Investorfirst Ltd
Phone: +61 2 8274 6000

Andrea Steele
Company Secretary
Investorfirst Ltd
Phone: +61 2 8274 6000



For personal use only