

PaperlinX Limited
ABN 70 005 146 350
307 Ferntree Gully Road,
Mt Waverley Victoria 3149
Australia
Tel: +61 3 8540 2211
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22 October 2010

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Results of Annual General Meeting and ASX Release

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution set out in the attached proxy summary.

Also attached is an ASX release entitled "AGM Vote".

Your faithfully,



James Orr
Company Secretary

Encl.

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2) **Re-election of Director - Mr James Hall**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
294,902,584	122,578,375	661,454	4,178,401

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
299,161,253	125,678,573	690,231

3) **Remuneration Report**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
131,446,646	280,610,600	6,327,537	3,936,031

The motion was not carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
134,612,036	283,704,996	7,211,368

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PAPERLINX: AGM VOTE

The Board of PaperlinX notes the vote by shareholders against the 2010 Remuneration Report at today's Annual General Meeting which represents dissatisfaction with prior remuneration arrangements.

David Meiklejohn, Chairman of PaperlinX commented "We hear our shareholders and their views on last year's Remuneration Report and have been taking action. On a pro-forma basis, annualised Group Office labour costs have now been reduced by around \$10 million or over 50% as jobs have been removed or combined and pay scales adjusted."

"During 2010 the effects of a rising Australian dollar and the negative impact of the Global Financial Crisis meant that major strategic initiatives were required for the company to survive. Management worked tirelessly to manage cash to achieve a \$1.2 billion reduction in debt and to achieve a substantial reduction in costs and working capital. The effort required to achieve these targets and the importance to the Company cannot be overstated."

"The Short Term Incentive Payments paid to the CEO and his team reflect the strong performance with respect to cash management. Many of the accomplishments this year reflect two years of work on asset sales, reduction in working capital and overall cash management."

For further information, please contact:

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Executive General Manager
Corporate Affairs
PaperlinX Limited
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ASX RELEASE

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