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ASX ANNOUNCEMENT/MEDIA RELEASE

15 October 2010

SUCCESSFUL COMPLETION OF RETAIL BOOKBUILD

On 15 September 2010, Cockatoo Coal ("Cockatoo") announced an accelerated renounceable entitlement offer ('Entitlement Offer') and placement ('Placement') to raise approximately A\$150.8 million. The Lead Manager and Underwriter of the equity raising was Credit Suisse (Australia) Limited with Patersons Securities Limited acting as Co-Lead Manager.

The institutional component of the Entitlement Offer and the Placement were successfully completed on 17 September 2010, raising A\$112.7 million.

Today Cockatoo successfully completed the bookbuild of new shares equivalent in number to entitlements not taken up in the retail component of the Entitlement Offer. This bookbuild comprised an offer of approximately 33.4 million new shares and cleared at A\$0.51 per share, representing a 27.5% premium to the underwritten issue price for the Entitlement Offer. Cash proceeds of A\$0.11 per entitlement will be returned to renouncing and ineligible retail shareholders (less any applicable withholding tax).

Shares issued under the retail component of the Entitlement Offer and the bookbuild will settle on 20 October 2010. Allotment will occur on 21 October 2010 and trading on ASX will commence on 22 October 2010.

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