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29 September 2010

Successful completion of the Share Purchase Plan

Transfield Services is pleased to announce the successful completion of the Share Purchase Plan (SPP), introduced in August this year. The offer has raised approximately A\$85 million, with the issue of around 27,071,325* new shares expected to occur on or about 1 October 2010. Nearly 7,000 shareholders participated in the offer.

As previously announced, new shares will be issued at a price of A\$3.13 per share.

The SPP was offered following requests by retail shareholders at the 2009 Annual General Meeting. In light of the level of shareholder participation in the SPP, there was no scaleback and eligible applicants will receive their full entitlements.

Transfield Services' Managing Director and Chief Executive Officer, Dr Peter Goode, said today: "We are very pleased with the outcome of the SPP. The level of shareholder participation indicates firm support for the Company and the funds raised will further strengthen our financial metrics, enhancing shareholder value."

On a pro-forma basis and including the funds raised from the SPP, the gearing (net debt to net debt plus equity) for the Company for FY10 would have been 19% compared to 25% as reported at 30 June 2010.

* This number is subject to minor dishonours adjustments, and will be confirmed in a subsequent Appendix 3B to be released on 1 October 2010.

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Transfield Services delivers essential services to key industries in the resources and industrial, property and infrastructure sectors. A leading global provider of operations, maintenance, and asset and project management services, Transfield Services has more than 28,000 employees in Australia, New Zealand, the United States, Canada, the United Arab Emirates, Qatar, India, Malaysia, Chile and New Caledonia. Transfield Services Limited is listed on the Australian Securities Exchange.

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