

NSX LIMITED
ABN 33 089 447 058

Appendix 4E
Preliminary Final Report
Financial Year Ended 30 June 2010
(previous corresponding period is for the year ended 30 June 2009)

Results For Announcement To The Market

\$A'000				
Revenues from ordinary activities (Appendix 4E Item 2.1)	Up	24.1%	To	2,588
Net loss for the period attributable to members (Appendix 4E item 2.2)	Down	88.3%	To	(1,783)
Net loss from ordinary activities after tax attributable to members (Appendix 4E item 2.3)	Down	88.3%	To	(1,783)

Dividends/distributions (Appendix 4E item 2.4)	Amount per security	Franked Amount per security
Final dividend	Nil	Nil
Previous corresponding period	Nil	Nil

Record date for determining entitlements to dividends. (Appendix 4E item 2.5)	N/A
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<p>Explanation of Result (Appendix 4E item 2.6)</p> <p>The results have been audited.</p> <p>During the year the Economic Entity incurred a loss after tax of \$1.7million (2009 - loss of \$15.2million) or 88.3% decrease compared to 2009.</p> <p style="text-align: right;">Continued next page</p>

Revenue Summary

Revenue increased by 24.1% from \$2million to \$2.6million which was due to a higher revenue from listings.

Revenue Category	2010 \$'000	2009 \$'000	Change %
Stock Exchanges	1,260.8	810.9	55.5
Taxi Markets	330.4	321.2	2.8
Waterexchange	518.7	609.9	-15.0
Interest	198.4	329.0	-39.7
Other	280.6	14.3	1,858.8
Total Revenue	2,588.9	2,085.4	24.1

Expenses Summary

Operating expenses (excluding impairment of goodwill) decreased by 32.3% from \$6.4million to \$4.4million as a result of the cost restructuring under taken by the Company. Employee expense decreased by 26.7% due to the full annual effect of the organisational restructuring the previous financial year. Consultants' expense has decreased by 87.8% due less reliance on consultants. Although a General Meeting of shareholders was held and the litigation in the Bladier case, Legal expenses have decreased by 69.5%. Overall expenses have decreased by 74.8% which reflects the prudent management of capital while effectively promoting the businesses.

Expense Category	2010 \$'000	2009 \$'000	Change %
Employee benefits expense	1,380.1	1,883.5	-26.7
Depreciation, amortisation and impairments	195.3	655.6	-70.2
Consultancy expenses	112.0	920.9	-87.8
Compliance expenses	59.2	70.5	-16.0
Legal expenses	244.9	803.4	-69.5
Market trading expenses	591.1	635.6	-7.0
Marketing and promotion expenses	36.4	169.2	-78.5
Occupancy expenses	195.7	364.2	-46.3
Administration expenses	578.7	477.2	21.3
Impairment of goodwill	-	10,875.3	-100.0
Finance Costs	42.3	-	100.0
Joint Venture Costs - SIMVSE	312.4	-	100.0
Court Costs - R Bladier	357.7	-	100.0
Other expenses	266.6	477.9	-44.2
Total Expenses	4,372.4	17,333.3	-74.8

Earnings per share (EPS) increased from (20.48) cents per share to (2.05) cents per share.

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Group Summary

The Operating loss for the Group was \$1.78million for the period (59.2% decrease on the previous period's Operating loss). Overall the net of tax loss of the Group was \$1.78million (88.3% decrease on the previous period's net of tax loss). The Group maintains a cash balance of \$6.46million at the end of the period. Of the cash held, \$1.7million is held in trust as part of the Stock Exchange's market compensation arrangements and \$0.4million is owed to trade creditors of the WaterExchange leaving \$4.3million as working capital for the NSX Group.

	2010	2009	Change
	\$'000	\$'000	%
Revenue	2,588.9	2,085.4	24.1
Expenses excluding impairments	4,372.6	6,458.0	-32.3
Operating loss	(1,783.7)	(4,372.6)	-59.2
Expenses including impairments	4,372.5	17,333.2	-74.8
Net loss after tax	(1,783.6)	(15,247.8)	-88.3
	2010	2009	Change %
Earnings per share (cents)	(2.1)	(20.5)	-90.0
Net tangible asset backing (cents)	7.0	4.8	45.1
Share price at end of period (cents)	17.0	21.0	-19.0
Shares on Issue at end of period (mil)	98.7	74.5	32.5
Market capitalisation (\$'mil)	16.8	15.6	7.3
Cash at bank (\$'000)	6,456.0	4,470.7	44.4
Cash held for statutory purposes (\$'000)	1,700.0	1,700.0	0.0
Waterexchange deposits (\$'000)	427.0	800.0	-46.6
Working Capital ('000)	4,329	1,971	119.7

For further information and details please read the attached financial statements.

Michael Cox
Chairman and Chief Executive Officer
NSX Limited
30 August 2010