

Rules 4.1, 4.3

## Appendix 4E

### Preliminary Final Report

Name of entity

JERVOIS MINING LIMITED

ABN or equivalent company  
reference

Year ended ('current period')

Previous Year Ended (previous  
corresponding period)

52 007 626 575

30 June 2010

30 June 2009

#### For announcement to the market

Revenues from ordinary activities	Down	38.6%	to	\$1,490,206
Loss from ordinary activities after tax attributable to members	Down	22.7%	to	\$2,657,394
Loss for the period attributable to members	Down	22.7%	to	\$2,657,394
<b>Dividends (distributions)</b>		<b>Amount per security</b>		<b>Franked amount per security</b>
Final dividend				
Interim dividend		0¢		0¢
Previous corresponding period		0¢		0¢
+Record date for determining entitlements to the dividend (in the case of a trust, distribution)		The Company does not intend to pay any dividends applicable to the reporting period.		
<b>Explanation of Figures Detailed Above</b>				

+ See chapter 19 for defined terms.

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2010**

**CONSOLIDATED GROUP**

	2010 \$	2009 \$
Revenue	1,490,206	2,428,165
Cost of Sales	<u>(1,922,217)</u>	<u>(2,916,083)</u>
Gross Profit	(432,011)	(487,918)
Corporate costs	(1,278,881)	(948,637)
Employment costs	(458,887)	(413,822)
Occupancy costs	(140,219)	(139,786)
Depreciation	(95,377)	(271,983)
Exploration Expenditure written off	(95,690)	(393,258)
Fair value profit/(loss)	15,466	(696,322)
Profit on sale of Fixed Assets	411,973	-
Provision for restoration no longer required	250,000	-
Stock written off	(597,208)	-
Other expenses from ordinary activities	<u>(236,560)</u>	<u>(84,031)</u>
<b>Operating loss before income tax</b>	<b>(2,657,394)</b>	<b>(3,435,757)</b>
Income tax expense	<u>-</u>	<u>-</u>
<b>Loss attributable to members of the parent entity</b>	<b><u>(2,657,394)</u></b>	<b><u>(3,435,757)</u></b>
	Cents per Share	Cents per Share
<b>Earnings per share from overall operations</b>		
Basic Earnings per share	(0.09)	(0.14)
Diluted Earnings per share	(0.09)	(0.14)

+ See chapter 19 for defined terms.

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2010**

	<b>CONSOLIDATED GROUP</b>	
	<b>2010</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
<b>Current Assets</b>		
Cash and cash equivalents	1,362,568	2,319,100
Trade and other receivables	662,818	1,571,667
Financial assets	766,812	408,611
Inventories	-	597,208
<b>Total Current Assets</b>	<u>2,792,198</u>	<u>4,896,586</u>
<b>Non-Current Assets</b>		
Property, plant and equipment	595,308	932,910
Intangible assets	1,250,458	1,005,886
Exploration expenditure	5,641,851	5,532,242
<b>Total Non-Current Assets</b>	<u>7,487,617</u>	<u>7,471,038</u>
<b>Total Assets</b>	<u>10,279,815</u>	<u>12,367,624</u>
<b>Current Liabilities</b>		
Trade and other payables	1,917,976	1,892,717
Provisions	80,596	57,871
<b>Total Current Liabilities</b>	<u>1,998,572</u>	<u>1,950,588</u>
<b>Non-Current Liabilities</b>		
Long-term provisions	-	259,258
<b>Total Non-Current Liabilities</b>	<u>-</u>	<u>259,258</u>
<b>Total Liabilities</b>	<u>1,998,572</u>	<u>2,209,846</u>
<b>Net Assets</b>	<u>8,281,243</u>	<u>10,157,778</u>
<b>Equity</b>		
Issued capital	47,548,707	46,767,848
Reserves	1,370,444	1,370,444
Accumulated losses	(40,637,908)	(37,980,514)
<b>Total Equity</b>	<u>8,281,243</u>	<u>10,157,778</u>

+ See chapter 19 for defined terms.

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2010**

**CONSOLIDATED GROUP**

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>Cash Flows From Operating Activities</b>		
Receipts from customers	1,674,333	1,606,624
Interest received	84,930	187,991
Payments to suppliers and employees	<u>(3,566,281)</u>	<u>(5,010,063)</u>
Net cash used in operating activities	<u>(1,807,018)</u>	<u>(3,215,448)</u>
<b>Cash Flows From Investing Activities</b>		
Payments for property, plant and equipment	(303)	(59,394)
Payments for investments	-	(856,898)
Payment for exploration activities	(545,091)	(734,676)
Payment for research and development	(244,572)	(521,038)
Proceeds from sale of assets	300,000	-
Proceeds from sale of investments	157,265	-
Proceeds from joint venture fee	314,982	-
Proceeds from R & D tax concession	<u>-</u>	<u>55,459</u>
Net cash provided by investing activities	<u>(17,719)</u>	<u>(2,116,547)</u>
<b>Cash Flows From Financing Activities</b>		
Proceeds from shares to be issued	-	464,000
Proceeds from the issue of shares (net)	<u>201,859</u>	<u>2,797,239</u>
Net cash provided by financing activities	<u>201,859</u>	<u>3,261,239</u>
<b>Net decrease in Cash Held</b>	<b>(1,622,878)</b>	<b>(2,070,756)</b>
Bank deposits in prior year receivables reclassified to cash	666,346	-
Cash at the Beginning of the Financial Year	<u>2,319,100</u>	<u>4,389,856</u>
<b>Cash at the End of the Financial Year</b>	<b><u>1,362,568</u></b>	<b><u>2,319,100</u></b>

+ See chapter 19 for defined terms.

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30TH JUNE 2010**

<b>CONSOLIDATED</b>	Issued Capital	Retained Earnings	Capital Profits Reserve	General Reserve	Option Reserve	Total
At 1 July 2008	43,470,609	(34,544,757)	909,907	120,537	340,000	10,296,296
Loss for the year	-	(3,435,757)	-	-	-	(3,435,757)
Issue of Shares	3,348,553	-	-	-	-	3,348,553
Costs of Share issue	(51,314)	-	-	-	-	(51,314)
<b>At 30 June 2009</b>	<b>46,767,848</b>	<b>(37,980,514)</b>	<b>909,907</b>	<b>120,537</b>	<b>340,000</b>	<b>10,157,778</b>

<b>CONSOLIDATED</b>	Issued Capital	Retained Earnings	Capital Profits Reserve	General Reserve	Option Reserve	Total
At 1 July 2009	46,767,848	(37,980,514)	909,907	120,537	340,000	10,157,778
Loss for the year	-	(2,657,394)	-	-	-	(2,657,394)
Issue of Shares	821,300	-	-	-	-	821,300
Costs of Share issue	(40,441)	-	-	-	-	(40,441)
<b>At 30 June 2010</b>	<b>47,548,707</b>	<b>(40,637,908)</b>	<b>909,907</b>	<b>120,537</b>	<b>340,000</b>	<b>8,281,243</b>

+ See chapter 19 for defined terms.

## 1. SEGMENT INFORMATION

### i) Business Segments

The Company operates in the following business segments:

- mineral exploration and development
- research and development – innovative new approach to the treatment of nickel/cobalt laterite.

	Exploration and Development		Research and Development		Corporate		Total	
	2010	2009	2010	2009	2010	2009	2010	2009
Segment Revenues	999,442	1,724,434	342,293	-	148,471	703,731	1,490,206	2,428,165
Segment Result	(1,580,048)	(1,191,647)	342,293	-	(1,419,639)	(2,244,110)	(2,657,394)	(3,435,757)
Segment Assets	5,641,851	7,917,736	1,813,289	1,483,262	2,824,675	2,966,626	10,279,815	12,367,624
Segment Liabilities	205,972	1,554,061	2,519	-	1,790,081	655,785	1,998,572	2,209,846
Acquisition of segment assets	665,781	49,099	244,572	-	302	26,796	910,655	75,895
Depreciation	-	238,181	-	-	95,377	33,802	95,377	271,983

### ii) Geographical Segments

The Company operates entirely within the one geographical segment of Australia.

## 2. EARNINGS/(LOSS) PER SHARE

	2010	2009
Basic earnings/(loss) per share (cents per share)	(0.09)	(0.14)
Diluted earnings/(loss) per share (cents per share)	(0.09)	(0.14)
Earnings used in the calculation of earnings per share (dollars)	(2,657,394)	(3,435,757)
Weighted average number of ordinary shares outstanding during the year used in the calculation of basic (loss) per share	<u>3,083,395,512</u>	<u>2,370,053,438</u>
Weighted average number of ordinary shares outstanding during the year used in the calculation of dilutive EPS	<u>3,133,395,512</u>	<u>2,420,053,138</u>

+ See chapter 19 for defined terms.

	2010 Cents Per Share	2009 Cents Per Share
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**3. NTA BACKING**

Net tangible asset backing per ordinary security

0.227

0.338

**4. CONTROL GAINED OVER ENTITIES HAVING MATERIAL EFFECT**

Name of entity (or group of entities)

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) since the date in the current period on which control was <sup>+</sup>acquired

N/A

Date from which such profit has been calculated

N/A

Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period

N/A

**5. DETAIL OF ASSOCIATES AND JOINT VENTURE ENTITIES**

The company has a 20% interest in the assets, liabilities and output of the Forest Reefs Joint Venture for the operation, development and mining of gold deposits in New South Wales.

The Company has a Joint Venture with EMC Metals Corporation to develop the mining and extraction of scandium at Nyngan NSW where EMC Metals Corporation will earn 50% when certain obligations are met.

**6. AFTER BALANCE DATE EVENTS**

The sale of the Bullabulling tenements to Auzex Resources previously reported was completed on 20th August 2010.

+ See chapter 19 for defined terms.

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7. COMPLIANCE STATEMENT

(a) This report is based on +accounts to which one of the following applies.

(Tick one)

- |                                     |                                                                    |                          |                                                         |
|-------------------------------------|--------------------------------------------------------------------|--------------------------|---------------------------------------------------------|
| <input type="checkbox"/>            | accounts have been audited.                                        | <input type="checkbox"/> | +accounts have been subject to review.                  |
| <input checked="" type="checkbox"/> | accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | +accounts have <i>not</i> yet been audited or reviewed. |

(b) If the audit report or review by the auditor is not attached, details of any qualifications are / will follow immediately they are available.

(c) The entity has a formally constituted audit committee.

Sign here:  
(Director)



Date: 31<sup>st</sup> August 2010

Print name: Duncan Pursell

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