



CBH RESOURCES LIMITED

APPENDIX 4E
PRELIMINARY FINAL REPORT
Year ended 30 June 2010
Previous corresponding period: year ended 30 June 2009

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Current period \$'000	Corresponding period \$'000
Revenue from ordinary activities decreased 13.3%	115,531	133,213
Net profit / (loss) after tax from ordinary activities	9,399	(96,630)
Net profit / (loss) attributable to members	9,399	(96,630)

There were no interim or final dividends paid during the year.

NET TANGIBLE ASSETS PER SECURITY

	Current period	Corresponding period
Net Tangible Asset backing per ordinary security	8 cents	7 cents

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FINANCIAL RESULTS

The Directors of CBH Resources Limited announce a full year net profit after tax of \$9.399 million for the year ended 30 June 2010, compared to a loss of \$96.63 million for the previous corresponding period. Items which had a significant impact on the Group profit for the year ended 30 June 2010 include:

- Contribution to operating profit of \$5.2 million from Endeavor Mine;
- Contribution to operating profit of \$2.3 million from Newcastle Shiploader;
- Reversal of \$8.9 million of previously recognised impairment losses, primarily in relation to the Panorama Project;
- Gain of \$9.7 million on the buyback and cancellation of CBHGA Convertible Notes which was achieved at an average price of 51 cents for every \$1 of Notes bought back;
- Hedging gains of \$4.4 million;
- Corporate overheads of \$9.0 million which includes costs associated with recent takeover activity; and
- Net corporate interest of \$6.302 million.

Revenue from continuing operations for the year ended 30 June 2010 was \$115.5 million which is 13% lower than for the previous corresponding period. The principal reason for the reduction in sales revenue was the lower production volumes that resulted from the lower tonnage /higher grade operating strategy pursued at Endeavor Mine during the financial year. Concentrate sales for the year ended 30 June 2010 totalled 60,000 dmt tonnes of zinc (2009: 91,000 dmt tonnes) and 35,000 dmt tonnes of lead (2009: 41,000 dmt tonnes). The effect of the lower sales volume was partially offset by improved commodity prices.

Group debt reduced to \$117.8 million at 30 June 2010 from \$135.6 million at 30 June 2009 principally due to the buy-back of 19,930 CBHGA Convertible Notes at an average cost of \$511 per Note. These Notes had a face value of \$1000 per Note, and at 30 June 2010 there were 97,757 Notes on issue with a face value of \$98.8 million. These Notes were redeemed on 11 August 2010 through a loan advanced to the Company by Toho.

Other corporate debt at 30 June 2010 consisted of an unsecured loan from Toho of JPY1,361.4 million (A\$18.0 million) repayable in September 2011, \$4.6 million in equipment commercial hire purchase arrangements, and \$0.1 million in insurance premium funding.

CASH FLOW

The Company's cash balance at the end of June 2010 was \$41.2 million (excluding restricted cash of \$12.0 million), an increase of \$13.0 million from \$28.2 million (excluding restricted cash of \$12.0 million) at 30 June 2009.

Net operating cash inflow for the year to 30 June 2010 was \$14.1 million compared to net operating cash outflow of \$52.7 million for the year ended 30 June 2009.

ENDEAVOR MINE

Safety performance at Endeavor Mine has remained excellent and the Lost Time Injury (LTI) free period at 30 June 2010 was 822 days.

During the year 481,844 tonnes of ore was treated at Endeavor Mine at an average grade of 7.6% zinc, 5% lead and 76 g/tonne silver. Budgeted production was exceeded for the year with 59,428 tonnes of zinc concentrate (containing 29,685 tonnes of zinc metal) and 32,679 tonnes of lead concentrate (containing 16,387 tonnes of lead metal and 15,346 kgs of silver) being produced.

Endeavor Mine generated an operating profit of \$5.2 million for the year ended 30 June 2010. C1 cash costs averaged US 70 cents per pound zinc equivalent for the year. Unit operating costs are expected to reduce to US 55 cents per pound as production is increased to 850,000 tonnes in 2011.

NEWCASTLE SHIPLOADER

The shiploading facility at the Port of Newcastle handles exports of concentrates for a number of mines in NSW. A total of 406,438 wmt of concentrate was loaded for the year ended 30 June 2010 compared with 411,662 wmt during the previous corresponding period. At the year end there were 19,395 wmt of concentrate in storage awaiting shipment.

The shiploading facility contributed \$2.3 million to operating profit for the year.

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RASP MINE

The Rasp project at Broken Hill encompasses the integrated development and mining of the Main Lode Orebody, Western Mineralisation and Centenary Mineralisation located on CML 7.

The planned combined annual production rate for Rasp is 750,000 tonnes.

Following notification from the Department of Planning (NSW) that the Rasp Environmental Assessment Report complies with governmental requirements, the Rasp development proposal proceeded to public exhibition from 2 July to 6 August 2010. State Government approval for the project is anticipated in December 2010, and the construction of a processing plant is expected to commence early in 2011.

A recent drilling program on the Main Lode crown pillars and additional resource work has increased overall confidence in the Rasp Resource, with the Main Lode Indicated and Inferred Resources increasing from 3.61 million tonnes to 5.48 million tonnes. A 5000 meter underground diamond drilling program on the Western Mineralisation commenced in August 2010.

Work on a bankable feasibility study is progressing satisfactorily and will be completed by December 2010 to coincide with the expected environmental approval for the project. Construction activities associated with the processing plant and underground mine development activities are scheduled for commencement in April 2011.

PANORAMA PROJECT, W.A

Minimal work was undertaken on the Panorama Project in the year to 30 June 2010.

The project has been determined to be economically viable as an underground mine development with a production rate of 650,000 tonnes per annum. The Company intends to seek environmental approval for the project as an underground mine through a supplementary submission to the Public Environmental Review which was undertaken in 2008 for a planned open cut development.

EXPLORATION

Exploration expenditure in the financial year to 30 June 2010 was \$ 2.1 million.

Future exploration activity will be centred in and around the Cobar district and in particular the Endeavor Mine.

TOHO TAKEOVER

On 30 April 2010 Toho announced a takeover offer for all CBH ordinary shares (at 24 cents per share) and convertible notes (at \$1000 plus accrued interest per convertible note) that it did not already own. On 1 July 2010 Toho announced its takeover offer for CBH shares and convertible notes was free from all defeating conditions. By 27 August 2010 Toho had acquired a relevant interest of 95.36% in CBH.

Toho's takeover offer for CBH convertible notes closed on 14 July 2010 and its offer for CBH ordinary shares closed on August 16, 2010. On 27 August 2010 the securities of CBH were suspended from quotation on the Australian Stock Exchange and compulsory acquisition notices were despatched in order that Toho can proceed to compulsorily acquire all remaining CBH shares.

In accordance with the terms and conditions of the convertible notes, CBH redeemed CBHGA Convertible Notes at their principal amount, together with accrued but unpaid interest, on 11 August 2010. Funding for redemption of the Notes was provided through a loan advanced to the Company by Toho.

On 15 July 2010, Mr Fujio Hattori and Mr Toshio Shimamura, nominees of Toho, were appointed to the CBH Board of Directors.

DIVIDEND

At the date of this report no dividend has been declared or paid in the year ended 30 June 2010.

AUDIT STATUS

The preliminary final report is based on accounts which are in the process of being audited.

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STATEMENT OF COMPREHENSIVE INCOME

for the year ended 30 June 2010

CONSOLIDATED

		30 June 2010	30 June 2009
	Notes	\$'000	\$'000
Sale of goods		111,291	128,561
Rental revenue		574	486
Finance revenue	3	3,666	4,166
Revenue from continuing operations		115,531	133,213
Cost of sales		(56,967)	(85,277)
Gross profit		58,564	47,936
Other income	3	55	1,851
Distribution expenses		(38,287)	(61,115)
Marketing expenses		(188)	(275)
Administration expenses		(16,945)	(19,398)
Other expenses	3	(1,083)	(2,769)
Finance costs	3	(11,313)	(27,192)
		(9,197)	(60,962)
Gain on buy back of convertible notes	4	9,711	55,193
Impairment reversal / (loss)	5	8,869	(87,702)
Profit/(loss) from continuing operations before income tax		9,383	(93,471)
Income tax benefit/(expense)		16	(3,159)
Profit/(loss) from continuing operations after income tax		9,399	(96,630)
Other comprehensive income			
Net change in fair value of available for sale investments		34	-
Total comprehensive income for the period attributable to owners		9,433	(96,630)
		Cents	Cents
Earnings/(loss) per share for profit / (loss) attributable to the ordinary equity holders of the Company			
Basic earnings/(loss) per share	6	0.9	(10.9)
Diluted earnings/(loss) per share	6	0.9	(10.9)

The accompanying notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION
as at 30 June 2010

		CONSOLIDATED	
	Notes	30 June 2010	30 June 2009
		\$'000	\$'000
Current assets			
Cash and cash equivalents	8	41,210	28,183
Trade and other receivables		3,626	6,747
Other financial assets		1,815	163
Inventories		12,333	11,615
Assets classified as held for sale		-	16,719
Total current assets		58,984	63,427
Non-current assets			
Available-for-sale financial assets		713	664
Other financial assets		11,998	11,961
Deferred tax assets		19,445	22,799
Property, plant and equipment		55,294	58,885
Development	9	119,810	67,948
Exploration and evaluation	9	28,589	56,960
Total non-current assets		235,849	219,217
Total assets		294,833	282,644
Current liabilities			
Trade and other payables		16,313	11,711
Deferred income	10	2,725	2,330
Interest bearing loans and borrowings	11	2,540	3,054
Provisions	12	2,374	1,999
Total current liabilities		23,952	19,094
Non-current liabilities			
Deferred income	10	37,812	41,480
Interest bearing loans and borrowings	11	115,289	132,525
Deferred tax liabilities		19,445	22,799
Provisions	12	8,483	6,893
Total non-current liabilities		181,029	203,697
Total liabilities		204,981	222,791
Net assets		89,852	59,853
Equity			
Contributed equity	13	181,513	160,943
Reserves		636	2,136
Accumulated losses		(92,297)	(103,226)
Total equity		89,852	59,853

The accompanying notes form part of these financial statements

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STATEMENT OF CHANGES IN EQUITY

for the year ended 30 June 2010

	Share capital	Equity compensation reserve	Fair value reserve	Accumulated losses	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
CONSOLIDATED					
As at 1 July 2009	160,943	2,136	-	(103,226)	59,853
Profit for the period	-	-	-	9,399	9,399
Other comprehensive income	-	-	34	-	34
Total comprehensive income for the period	-	-	34	9,399	9,433
Transactions with owners in their capacity as owners					
Buy back of convertible notes	(454)	-	-	-	(454)
Shares issued	20,541	-	-	-	20,541
Exercise of Employee Options	365	(94)	-	-	271
Equity settled transactions	143	90	-	-	233
Forfeiture / cancellation of employee options	-	(1,530)	-	1,530	-
Transaction costs (net of tax)	(25)	-	-	-	(25)
	181,513	602	34	(92,297)	89,852
At 30 June 2010	3	602	34	(92,297)	89,852

	Share capital	Equity compensation reserve	Fair value reserve	Accumulated losses	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
CONSOLIDATED					
As at 1 July 2008	161,652	3,792	-	(9,388)	156,056
Total comprehensive loss for the period	-	-	-	(96,630)	(96,630)
Transactions with owners in their capacity as owners					
Buy back of convertible notes	(912)	-	-	-	(912)
Equity settled transactions	226	1,136	-	-	1,362
Forfeiture / cancellation of employee options	-	(2,792)	-	2,792	-
Transaction costs (net of tax)	(23)	-	-	-	(23)
	160,943	2,136	-	(103,226)	59,853
At 30 June 2009	3	2,136	-	(103,226)	59,853

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STATEMENT OF CASH FLOWS
for the year ended 30 June 2010

		CONSOLIDATED	
		30 June 2010	30 June 2009
		\$'000	\$'000
Cash flows from operating activities			
		109,922	127,331
		(89,089)	(172,219)
		2,093	4,917
		(8,782)	(12,723)
		-	-
	8	14,144	(52,694)
Cash flows from investing activities			
		-	25
		(4,755)	(730)
		18,410	1,000
		1,000	-
		(56)	(7,703)
		(6,258)	(5,817)
		355	1,036
		(17,421)	(8,276)
		(8,725)	(20,465)
Cash flows from financing activities			
		20,812	-
		(23)	(23)
		-	(203)
		(2,997)	(3,112)
		(10,184)	(20,460)
		7,608	(23,798)
		13,027	(96,957)
		28,183	125,140
	8	41,210	28,183

The accompanying notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2010

1 REPORTING ENTITY

CBH Resources Limited ('the Company') is a company incorporated and domiciled in Australia and whose shares are listed on the Australian Stock Exchange. The consolidated preliminary financial report of the Company as at and for the year ended 30 June 2010 comprises the Company and its subsidiaries (together referred to as the "consolidated entity" or "group").

2 BASIS OF PREPARATION

(a) Statement of compliance

This preliminary final report is a general purpose financial report which has been prepared in accordance with the Australian Stock Exchange Listing rules as they relate to Appendix 4E.

(b) Significant accounting policies

The accounting policies and methods of computation applied by the consolidated entity in this consolidated preliminary final report are the same as those applied by the consolidated entity as at and for the year ended 30 June 2009, with the exception of the adoption of:

- AASB 8 Operating segments
- AASB 101 Presentation of Financial Statements

The changes from the adoption of the above accounting standards only impact upon the disclosure of the financial information and do not impact upon the basis on which the information has been calculated.

The consolidated entity is of kind referred to in ASIC Class Order 98/1000 dated 10 July 1998 and in accordance with this Class Order, amounts in the financial report have been rounded off to the nearest thousand dollars, unless otherwise stated.

(c) Functional and presentation currency

This consolidated preliminary financial report is presented in Australian Dollars, which is the Company's and Group's functional currency.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2010

3 REVENUE, INCOME AND EXPENSES

	CONSOLIDATED	
	30 June 2010	30 June 2009
	\$'000	\$'000
Finance revenue		
Interest revenue	2,032	3,948
Interest revenue from related party	-	218
Net change in the fair value of held-for-trading financial assets	140	-
Net change in the fair value of cash flow hedges	1,494	-
Total finance revenue	3,666	4,166
Other income		
Net gain on sale of property, plant and equipment	-	934
Scrap and miscellaneous disposals	13	28
Other revenue	42	889
Total other income	55	1,851
Other expenses		
Exploration expenditure written off	64	1,407
Share based payments	233	1,362
Loss on sale of assets classified as held for sale	603	-
Loss on sale of property, plant and equipment	183	-
Total other expenses	1,083	2,769
Finance costs		
Fund raising costs	39	37
Interest costs	8,334	11,049
Unwinding of discount on convertible notes	1,816	2,688
Discount on amount due from related party	-	544
Unwinding of discount on mine rehabilitation provision	591	585
Loss on sale of held-for-trading financial assets	-	58
Net change in the fair value of held-for-trading financial assets	-	80
Net change in fair value of cash flow hedges	-	8,000
Net loss on foreign exchange	533	4,151
Total finance costs	11,313	27,192
Depreciation and amortisation		
Depreciation of property, plant and equipment	9,841	10,351
Amortisation of leasehold improvements	89	96
Amortisation of development expenditure	4,749	8,346
Amortisation of resource	108	228
Total depreciation and amortisation	14,787	19,021

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NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2010

4 GAIN ON BUY BACK OF CONVERTIBLE NOTES

During the period 19,930 CBHGA Convertible Notes were bought back at a weighted average cost of \$511 per \$1,000 note. This resulted in a gain of \$9,711,000 being recognised in the statement of comprehensive income as follows:

	CONSOLIDATED	
	30 June 2010	30 June 2009
	\$'000	\$'000
Carrying value of convertible notes bought back:		
- classified as financial liability	19,441	74,741
- classified as equity	454	912
	<u>19,895</u>	<u>75,653</u>
Cost of buy back of convertible notes	<u>(10,184)</u>	<u>(20,460)</u>
Gain on buy back of convertible notes	<u>9,711</u>	<u>55,193</u>

5 IMPAIRMENT

	CONSOLIDATED	
	30 June 2010	30 June 2009
	\$'000	\$'000
Impairment loss on assets classified as available-for-sale	(1,461)	-
Impairment reversal / (loss) on related party receivable	1,000	(5,964)
Impairment loss on available-for-sale investments	-	(809)
Impairment reversal / (loss) on exploration assets*	9,330	(40,445)
Impairment loss on goodwill	-	(5,275)
Impairment loss on development assets	-	(35,209)
	<u>8,869</u>	<u>(87,702)</u>

*Following the completion of a scoping study confirming the economic viability of the Panorama Project as an underground mine, previously recognized impairment losses have been reversed to reflect the Directors' assessment of value likely to be realized through exploitation or sale.

6 EARNINGS PER SHARE

Basic earnings and dilutive earnings per share

The calculation of basic and diluted earnings per share at 30 June 2010 was based on profit attributable to ordinary shareholders of \$9,399,000 (2009: loss of \$96,630,000) and a weighted average number of ordinary shares outstanding during the year ended 30 June 2010 of 1,059,753,112 (2009: 884,141,265). Both employee options and the CBHGA convertible notes have been excluded from the calculation of diluted earnings per share as they are anti dilutive for the years ended 30 June 2010 and 30 June 2009.

	BASIC		DILUTED	
	2010	2009	2010	2009
	'000's	'000's	'000's	'000's
Issued ordinary shares at beginning of period	887,743	879,486	887,743	879,486
Effect of shares issued during the period	172,010	4,655	172,010	4,655
Weighted average number of ordinary shares at the end of the period	<u>1,059,753</u>	884,141	<u>1,059,753</u>	884,141
Earnings / (loss) per share				
From continuing operations (cents per share)	<u>0.9</u>	(10.9)	<u>0.9</u>	(10.9)

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NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2010

7 DIVIDENDS PAID AND PROPOSED

During or subsequent to the end of the financial year, the directors did not declare or pay any dividends.

8 CASH AND CASH EQUIVALENTS

	CONSOLIDATED	
	30 June 2010	30 June 2010
	\$'000	\$'000
Bank balances		
Cash at bank and on hand	1,237	645
Short-term deposits	39,973	27,538
	41,210	28,183
Reconciliation of net profit / (loss) after tax to net cash flows from operating activities		
Net profit / (loss) after tax	9,399	(96,630)
Non cash flows in profit / (loss) from ordinary activities		
Deferred silver income	(2,273)	(2,143)
Shares received in consideration for exploration rights	-	(210)
Rental incentive revenue	-	(57)
Exploration expenditure written off	64	1,407
Impairment	(8,869)	87,702
Depreciation	9,841	10,351
Amortisation of leasehold improvements	89	96
Amortisation of development expenditure	4,749	8,346
Amortisation of resource	108	228
Net loss on sale of assets classified as held for sale	603	-
Net loss / (profit) on sale of plant and equipment	183	(623)
Net loss on disposal of investments	-	58
Amortisation of finance charge	1,816	2,688
Discount on amount due from related party	-	544
Interest receivable on amount due from related party	-	(218)
Change in the fair value of held for trading investments	(140)	80
Change in fair value of derivative financial instruments	(1,494)	8,000
Share based payments	233	1,362
Unrealised exchange loss on loans	534	4,151
Gain on buy back of convertible notes	(9,711)	(55,193)
Income tax (benefit)/expense	(16)	3,159
Change in operating assets and liabilities:		
Decrease in debtors	3,120	1,319
(Increase)/decrease in inventories	(718)	2,393
Increase/(Decrease) in trade creditors and provisions	4,661	(29,041)
Increase/(Decrease) in provisions and employee benefits	1,965	(463)
Net cash inflow/(outflow) from operating activities	14,144	(52,694)

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NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2010

9 DEVELOPMENT AND EXPLORATION

Movements in carrying values of development and exploration assets for the year are as follows:

	Development	Exploration & evaluation	Total
CONSOLIDATED	\$'000	\$'000	\$'000
As at 1 July 2009	67,948	56,960	124,908
Transfer of Rasp project*	39,755	(39,755)	-
Amortisation	(4,857)	-	(4,857)
Transfer to property, plant and equipment	(1,661)	-	(1,661)
Additions	18,625	2,054	20,679
Reversal of impairment loss	-	9,330	9,330
At 30 June 2010	119,810	28,589	148,399

*As at 31 December 2009, the Rasp project, previously designated as an exploration asset, has been reclassified as a development project to reflect the fact that the Company is implementing its integrated development plan which will result in mining operations commencing at Broken Hill in 2011.

10 DEFERRED INCOME

Deferred income relates to the deferral of income received from CDE Australia Pty Ltd ("CDE") pursuant to the Silver Sale Arrangement. Advance payments received from CDE are amortised as silver is delivered under the terms of the arrangement and there are no future cash outflows associated with this liability.

	CONSOLIDATED	
	30 June 2010	30 June 2009
	\$'000	\$'000
Deferred silver income		
Current	2,725	2,330
Non current	37,812	41,480
	40,537	43,810

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NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2010

11 LOANS AND BORROWINGS

		Unsecured loans	Premium Funding Loan	Finance lease liabilities	CBHGA*	Total
CONSOLIDATED	Note	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2009		17,508	-	5,344	112,727	135,579
Finance charge - unwinding of discount		-	-	-	1,816	1,816
Foreign exchange movement	3	533	-	-	-	533
Advances		-	599	2,279	-	2,878
Repayment		-	(539)	(2,997)	-	(3,536)
Buy back of CBHGA	4	-	-	-	(19,441)	(19,441)
At 30 June 2010		18,041	60	4,626	95,102	117,829
Current		-	60	2,480	-	2,540
Non-current		18,041	-	2,146	95,102	115,289
At 30 June 2010		18,041	60	4,626	95,102	117,829

* The face value of the CBHGA convertible notes totals \$98,757,000. The difference between the face value and the carrying value of \$95,102,000 as at 30 June 2010 amounts to \$3,655,000 which is included in equity.

12 PROVISIONS

	CONSOLIDATED	
	2010	2009
	\$'000	\$'000
Current provisions	2,374	1,999
Non-current provisions	8,483	6,893
Total provisions	10,857	8,892

Reconciliation of the movement in the carrying value of provisions during the current financial year:

	Employee entitlements	Royalty	Rehabilit- ation	Total
	\$'000	\$'000	\$'000	\$'000
CONSOLIDATED				
Carrying value at 1 July 2009	1,777	387	6,728	8,892
Arising during the year	1,348	26	-	1,374
Unwinding of discount	-	-	591	591
Carrying value at 30 June 2010	3,125	413	7,319	10,857

Rehabilitation provision is made for the estimated cost necessary to rehabilitate the Endeavor mine on closure. Over time the provision may vary from initial estimates.

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13 CONTRIBUTED EQUITY

Movements in ordinary share capital

	Number of shares on issue
Issued and fully paid shares as at 30 June 2009	887,743,425
Issue of shares under the Share Purchase Plan announced 8 July 2009	169,914,757
Issue of shares under the Institutional Placement announced 8 July 2009	35,500,000
Issue of shares under the Employee Share Plan November 2009	1,444,443
Issue of shares on exercise of employee options	2,050,000
Issued and fully paid shares as at 30 June 2010	<u>1,096,652,625</u>

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on the shares held.

On a show of hands, every holder of ordinary shares present at the meeting in person or by proxy is entitled to one vote and, upon a poll, each share is entitled to one vote.

Equity compensation reserve

The equity compensation reserve represents the value of options on issue under the Company's Employee Share Option Plan that the Group is required to include in the consolidated financial statements.

Fair value reserve

The fair value reserve represents the increase in value of available-for-sale financial assets net of tax above the initially recognised value.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2010

14 DETAILS OF GROUP ENTITIES

The consolidated financial statements include the financial statements of CBH Resources Limited and the subsidiaries listed in the following table:

Name	Country of incorporation	2010	2009
Parent Entity			
CBH Resources Limited			
Subsidiaries			
Broken Hill Operations Pty Ltd	Australia	100%	100%
CBH Pulse Technology Pty Ltd	Australia	100%	100%
Cobar Operations Pty Ltd	Australia	100%	100%
Cobar Infrastructure Pty Ltd	Australia	100%	100%
Carrington Facilities Pty Ltd	Australia	100%	100%
Endeavor Operations Pty Ltd	Australia	100%	100%
CBH Sulphur Springs Pty Ltd	Australia	100%	100%
CBH Panorama Pty Ltd	Australia	100%	100%
CBH Constance Range Pty Ltd	Australia	100%	100%
Triako Resources Pty Ltd	Australia	100%	100%
Leverton Glen Pty Ltd	Australia	100%	100%
Buka Rabac Explorations Pty Ltd	Australia	100%	100%
Goldinvest Australia Pty Ltd	Australia	100%	100%
Triex Minerals Pty Ltd	Australia	100%	100%
Mineral Exploration (NSW) No. 2 Pty Ltd	Australia	99.99%	99.99%
CBH Note Finance Pty Ltd	Australia	100%	100%

15 EVENTS SUBSEQUENT TO BALANCE SHEET DATE

On 30 April 2010 Toho Zinc Co. Ltd announced a takeover offer for all CBH ordinary shares (at 24 cents per share) and convertible notes (at \$1000 plus accrued interest per convertible note) that it did not already own. On 1 July 2010 Toho announced that its takeover offer for CBH shares and convertible notes was free from all defeating conditions. By 27 August 2010 Toho had acquired a relevant interest of 95.36% in CBH.

Toho's takeover offer for CBH convertible notes closed on 14 July 2010 and its offer for CBH ordinary shares closed on August 16, 2010. On 27 August 2010 the securities of CBH were suspended from quotation on the Australian Stock Exchange and compulsory acquisition notices were despatched in order that Toho can proceed to compulsorily acquire all remaining CBH shares.

In accordance with the terms and conditions of the convertible notes, CBH redeemed CBHGA Convertible Notes at their principal amount, together with accrued but unpaid interest, on 11 August 2010.

On 15 July 2010, Mr. Fujio Hattori and Mr. Toshio Shimamura, nominees of Toho, were appointed to the CBH Board of Directors.

All other significant events subsequent to 30 June 2010 have been announced to the Australian Stock Exchange in accordance with the continuous disclosure requirements of the Corporations Act 2001.

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COMPANY INFORMATION

DIRECTORS

Mr. Stephen B Dennis (Chief Executive Officer & Managing Director)
Mr. Lewis Marks
Mr. Ian R Plimer
Mr. Tatsuya Tejima
Mr. Fujio Hattori
Mr. Toshio Shimamura
Mr. Robert M Willcocks

COMPANY SECRETARY

Mr. Stephen J Lonergan

REGISTERED AND HEAD OFFICE

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North Sydney NSW 2060
PO Box 1967
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Facsimile: +61 2 9925 8111
Email: office@cbhresources.com.au
Website: www.cbhresources.com.au

SHARE REGISTRY

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Telephone: +61 2 9290 9600
Facsimile: +61 2 9279 0664

AUDITORS

PKF
Chartered Accountants
Level 10, 1 Margaret Street
Sydney NSW 2000
Telephone: +61 2 9251 4100
Facsimile: +61 2 9240 9821

SOLICITORS

Clayton Utz
Levels 19-35, No.1 O'Connell Street
Sydney NSW 2000
Telephone: +61 2 9353 4000
Facsimile: +61 2 8220 6700

STOCK EXCHANGE LISTING

The Company's shares and convertible notes are quoted on the Official List of Australian Stock Exchange Limited.

The Home Exchange is Perth.
ASX Code: CBH (Shares)
CBHGA (Convertible Notes)

AUSTRALIAN COMPANY NUMBER: 009 423 858

AUSTRALIAN BUSINESS NUMBER: 27 009 423 858

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