



18 August 2010

## Webjet announces significant Board succession plans

Webjet today announced a series of Board succession plans which will occur progressively between now and March 2011.

The changes have been carefully planned to ensure Webjet's management and Board structure are optimum for ongoing strategic developments and have involved careful consultation with key shareholders and stakeholders.

### Managing Director

As the market is aware, Webjet's founding Managing Director is scheduled to retire from his present role at the end of March 2011 which was extended by Board request from its original date of March 2010.

Webjet is delighted to announce that John Guscic who has been a director of Webjet since 2003 will be appointed Managing Director elect from January 2011 and Managing Director from 01 April 2011.

John brings a wide breadth of international experience to the role and has been Chief Commercial Officer of GTA in Asia, Japan and UK over the last five years, and from his involvement with Webjet as a Board member, has a comprehensive and full understanding of Webjet's operation and strategy. Engagement details will be included in the annual return filing.

### Chairman

As advised at the AGM on 30<sup>th</sup> September 2009 I will be retiring from the position of Chairman on 1<sup>st</sup> April 2011, but will continue as a Non Executive Director.

The Board is delighted to announce that David Clarke has agreed to accept the position of Non Executive Chairman with effect from 1<sup>st</sup> April 2011 for a period of two years. It is intended that at the expiration of that term, Don Clarke, (not related) currently Deputy Chairman, will become Chairman.

### Executive Director

As already advised to the market on 4<sup>th</sup> March 2010, John Lemish (Executive Director) has retired from the Board and concluded executive responsibilities with his retirement on 30<sup>th</sup> June 2010.

Most importantly Webjet is very pleased to advise that Richard Noon, CEO (since 1<sup>st</sup> May 2007), will now join the Board as Executive Director.

The result of these changes is to ensure that Webjet has the best possible balance of Executive(2) and Non Executive Directors(4), and an outstanding combination of experience, and crucially, continuity of knowledge, for the ongoing implementation of Webjet's business plans, and a clear structured succession plan.

Chris Newman and Steven Scheuer continue as Non Executive Directors.

**Allan Nahum**  
Chairman