

27 May 2010

The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

**Australian Foundation Investment Company Limited
Shareholder Purchase Plan Price**

Dear Sir or Madam

Australian Foundation Investment Company Limited advises that the price set in order to calculate the number of ordinary shares to be issued to participants of the Share Purchase Plan on 2 June 2010 will be \$4.62 per share, after applying the 2.5% discount. These shares will not be eligible for any such final dividend in respect of the year ended 30 June 2010. As a consequence, the new shares will trade under the code 'AFIN' (subject to ASX approval) until after the existing AFI shares trade ex- any final dividend.

Yours faithfully



Andrew Porter
Company Secretary

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