



# MARKET RELEASE

15 April 2010

Telecom Corporation of New Zealand Limited

TRADING HALT

The securities of Telecom Corporation of New Zealand Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 19 April 2010 or when the announcement is released to the market.

Security Code: TEL

Kimberley Brown  
**Senior Advisor**

**CRAIG MULHOLLAND**  
Group Company Secretary



15 April 2010

Kimberley Brown  
ASX Limited

By Email: kimberley.brown@asx.com.au

Dear Kimberley

**Telecom Corporation of New Zealand Limited - Trading Halt Request**

We wish to advise that Telecom Corporation of New Zealand Limited (Telecom) has put itself into trading halt on the New Zealand stock exchange and requests that ASX grant a trading halt pending a materially price sensitive announcement in relation to financial forecasts.

We request that the trading halt be granted for approximately 2 hours and will cease when the announcement is made to the market. Telecom is not aware of any reason why the trading halt should not be granted.

Yours sincerely

**Craig Mulholland**  
Group Company Secretary

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