

ASX and Media Release

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SERVCORP LIMITED (SRV) COMPLETES \$80 MILLION CAPITAL RAISING

Servcorp Limited ("**Servcorp**") today successfully completed the retail component of the accelerated non-renounceable entitlement offer ("**Entitlement Offer**") announced on 12 October 2009.

The retail component of the Entitlement Offer ("**Retail Entitlement Offer**") raised proceeds of approximately \$4.5 million. This follows the completion of the institutional placement and institutional component of the Entitlement Offer that raised approximately \$75.4 million.

An update on the progress of expansion plans will be provided at the Company's annual general meeting.

Retail Entitlement Offer details

Servcorp accepted applications for approximately \$1.6 million, including applications for entitlements of approximately \$0.9 million and applications for new shares in excess of entitlements ("**Additional New Shares**") of approximately \$0.7 million under the Retail Entitlement Offer. The applications for Additional New Shares were not scaled back in accordance with the policy stated in the Retail Entitlement Offer Booklet.

As the Retail Entitlement Offer was fully underwritten, subscriptions for the remaining approximately 0.7 million shares have been obtained under the terms of the underwriting agreement.

Servcorp will issue approximately 1.1 million new shares in relation to the Retail Entitlement Offer. Final allocations are subject to a reconciliation and audit process currently being conducted by Servcorp's share registry. The allotment of new shares to be issued under the Retail Entitlement Offer will be completed by Tuesday 17 November 2009. The new shares will commence trading on the Australian Securities Exchange on Wednesday 18 November 2009. Holding statements and refunds for unfilled applications will be despatched to participants no later than Thursday 19 November 2009.



Contact

Mr Alf Moufarrige	Mr Thomas Wallace	Mr Marcus Moufarrige
Chief Executive Officer	Chief Financial Officer	CIO and GM Asia
+61 2 9238 2100	+61 2 9231 7500	+61 2 9231 7500

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