CAMPBELL BROTHERS
LIMITED

6 November 2009

BY E-LODGEMENT

The Manager
Company Announcements Office
Australian Stock Exchange Limited

Dear Sir/Madam,

Renounceable Rights Issue

Campbell Brothers Limited (ASX: CPB) advises that its Rights Issue has closed oversubscribed.

It has received applications for 11,390,931 shares, totalling $250.6 million in respect of the Company's Renounceable Rights Issue announced on 1 October 2009 (**Rights Issue**) to raise approximately $196.6 million, which closed on 2 November 2009. This included valid applications for Entitlements of $184.4 million and applications for Additional New Shares of $66.2 million. Due to oversubscriptions, no shares are required to be taken up by the Underwriters.

All shares that were to be issued under the Rights Issue and not taken up by the holders of Entitlements will be allocated by the Company to those shareholders who applied for Additional New Shares. CPB will scale back applications for Additional New Shares in accordance with the procedures outlined in the Rights Issue Booklet sent to shareholders and given to the ASX on 1 October 2009. In particular, any scale-back of applications for shares in excess of an Entitlement will be at Campbell Brothers' discretion and Campbell Brothers' decision on the number of such shares to be allocated will be final.

Chairman of Campbell Brothers, Geoff McGrath said: "We are very pleased with the result of the Rights Issue and the strong support from both our retail and institutional shareholders. The equity raised from the rights issue will put Campbell Brothers in a strong financial position and allow Campbell Brothers to continue to take advantage of growth opportunities."

Allotment and issue of the New Shares under the Rights Issue will be completed on Wednesday, 11 November 2009, along with the despatch of Holding statements and CHESS notices. Refunds for unfilled applications will be despatched to shareholders as soon as practicable after this date.

The New Shares will commence trading on ASX on Thursday, 12 November 2009.

If you have any queries, please do not hesitate to contact me.

Yours faithfully

Tim Mullen
Company Secretary

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