


FERRIER HODGSON

6 July 2009

NOTICE TO SHAREHOLDERS

Ventracor Limited (In Liquidation) ACN 003 180 372 **"the Company"**

I refer to our circular dated 29 June 2009, we advise that at a meeting of the company's creditors held on 3 July 2009, creditors unanimously resolved to terminate the Deed of Company Arrangement entered into on 15 June 2009 and to place the Company into liquidation.

As a consequence, we have little alternative but to continue to winding down the operations of the company and to move to a realisation of available assets by means other than as a sale of the company as a going concern.

At this time, it is not expected that realisations will be sufficient to provide for a dividend to the company's creditors (employees and trade), and as such, it is not expected that there will be any return to the shareholders of the company.

Yours faithfully
Ventracor Limited


S J Sherman
Joint Liquidator

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CORPORATE RECOVERY

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