

NEWS RELEASE

BANNERMAN EXTENDS STRIKE LENGTH OF BROAD SHALLOW ZONES AT ETANGO

Perth, Australia - July 6, 2009 - Bannerman Resources Limited (ASX: BMN, TSX: BAN, NSX: BMN) ("Bannerman"), an Australian-based uranium development and exploration company, is pleased to announce further encouraging drilling results at the Oshiveli and Onkelo Prospects within the Etango Uranium Project in Namibia, southern Africa.

Highlights include:

- Results from an additional 43 reverse circulation ("RC") drillholes along strike at both prospects have confirmed extensions of **multiple broad mineralised zones generally close to or directly from surface**. Significant results include:

Downhole Interval (m)	Grade (ppm U ₃ O ₈)	From Depth (m downhole)
103	237	12
<i>Including 21</i>	526	41
13	279	32
20	348	11
12	286	15
27	350	175
57	325	120
42	451	66
11	413	93

- Drilling further extends the known strike length of mineralisation at Oshiveli and Onkelo to the north and south respectively. Mineralisation remains open between the two prospects and also at depth.
- Resource extension drilling at Oshiveli and Onkelo is continuing (167 RC drillholes have been completed to date) and further results will be reported in due course.
- Previously reported drilling results from these areas are currently being incorporated into a resource update for the Etango Project which is planned to be released to the market before the end of July.

Bannerman CEO Len Jubber said: "These new results raise the potential for further increases in the already substantial resource estimate for the Etango Project. The continued success in delineating broad areas of shallow uranium mineralisation is consistent with the fact that 70% of the current resource estimate occurs within 200 metres of the surface."

About Bannerman - Bannerman Resources Limited is an emerging uranium development company with interests in two properties in Namibia, a southern African country considered to be a premier uranium mining jurisdiction. Bannerman's principal asset is its 80%-owned Etango Project situated southwest of Rio Tinto's Rössing uranium mine and to the west of Paladin Energy's Langer-Heinrich uranium mine. Etango is one of the world's largest undeveloped uranium deposits. Bannerman is focused on the feasibility assessment and development of a 5-7 million pounds per annum U₃O₈ open pit mining operation at Etango. More information is available on Bannerman's website at www.bannermanresources.com.au.

Introduction

Previous drilling at the Oshiveli and Onkelo Prospects identified multiple broad mineralised zones close to or directly from surface within the host alaskite bodies. The assays returned from the latest round of drilling at both prospects have confirmed the extension of these multiple broad mineralised zones. The Oshiveli and Onkelo Prospects are interpreted to be a 3 km northern extension to the primary Anomaly A deposit (refer Figure 1 below).

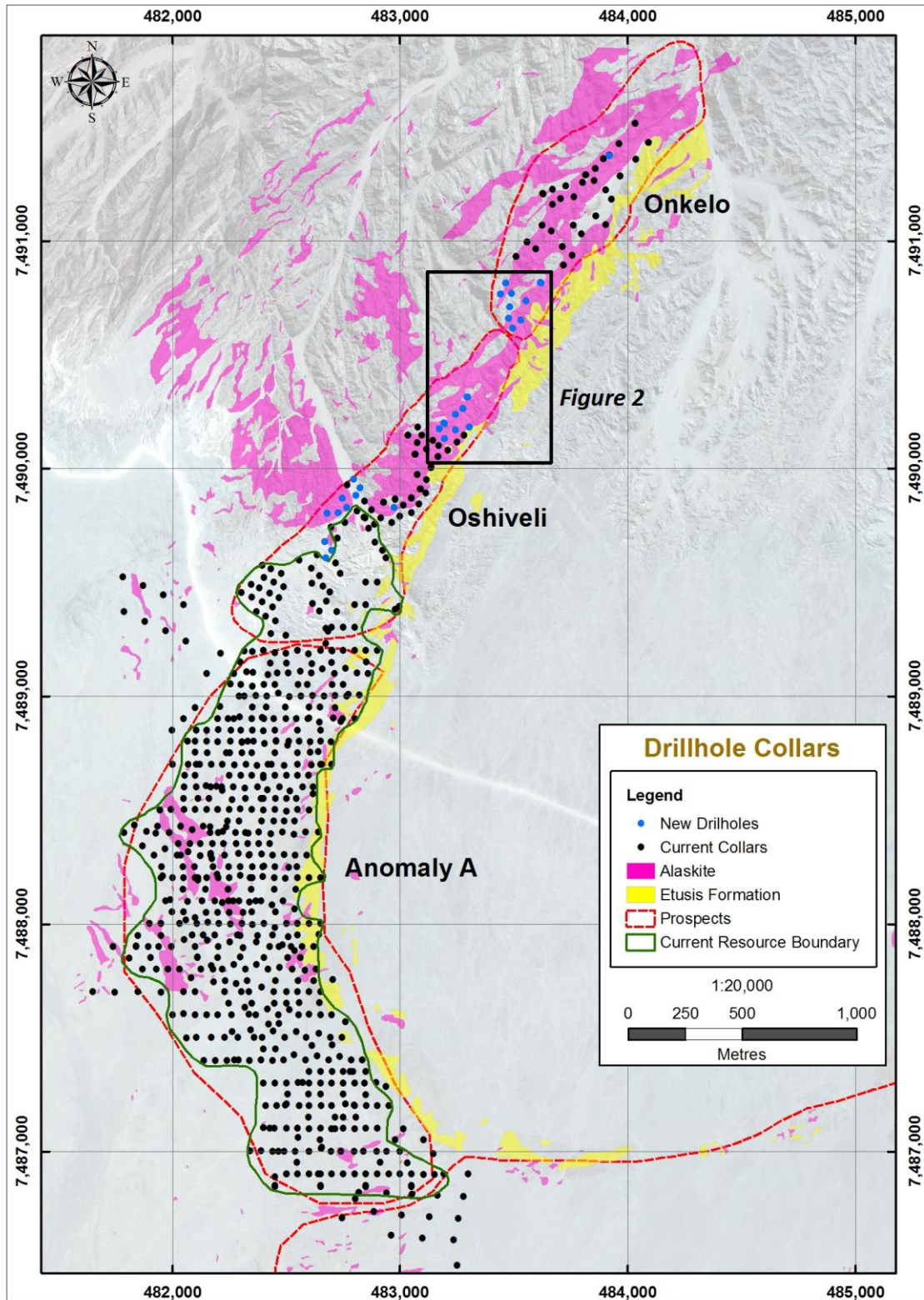


Figure 1: Prospect Locations within the Etango Project Area

Drilling Program

Since the February 2009 resource update for the Etango Project, Bannerman has completed 70 RC drillholes for 15,725 metres at Oshiveli and 64 RC drillholes for 13,796 metres at Onkelo. Further to the drill results released in the March quarter activities report and May 20, 2009 news release, chemical assays for 43 RC drillholes have been received which confirm along-strike extensions of broad mineralised zones. The drillhole collar locations and selected intercepts are shown below in Figure 2, with the intercepts tabulated in Appendices 1 and 2.

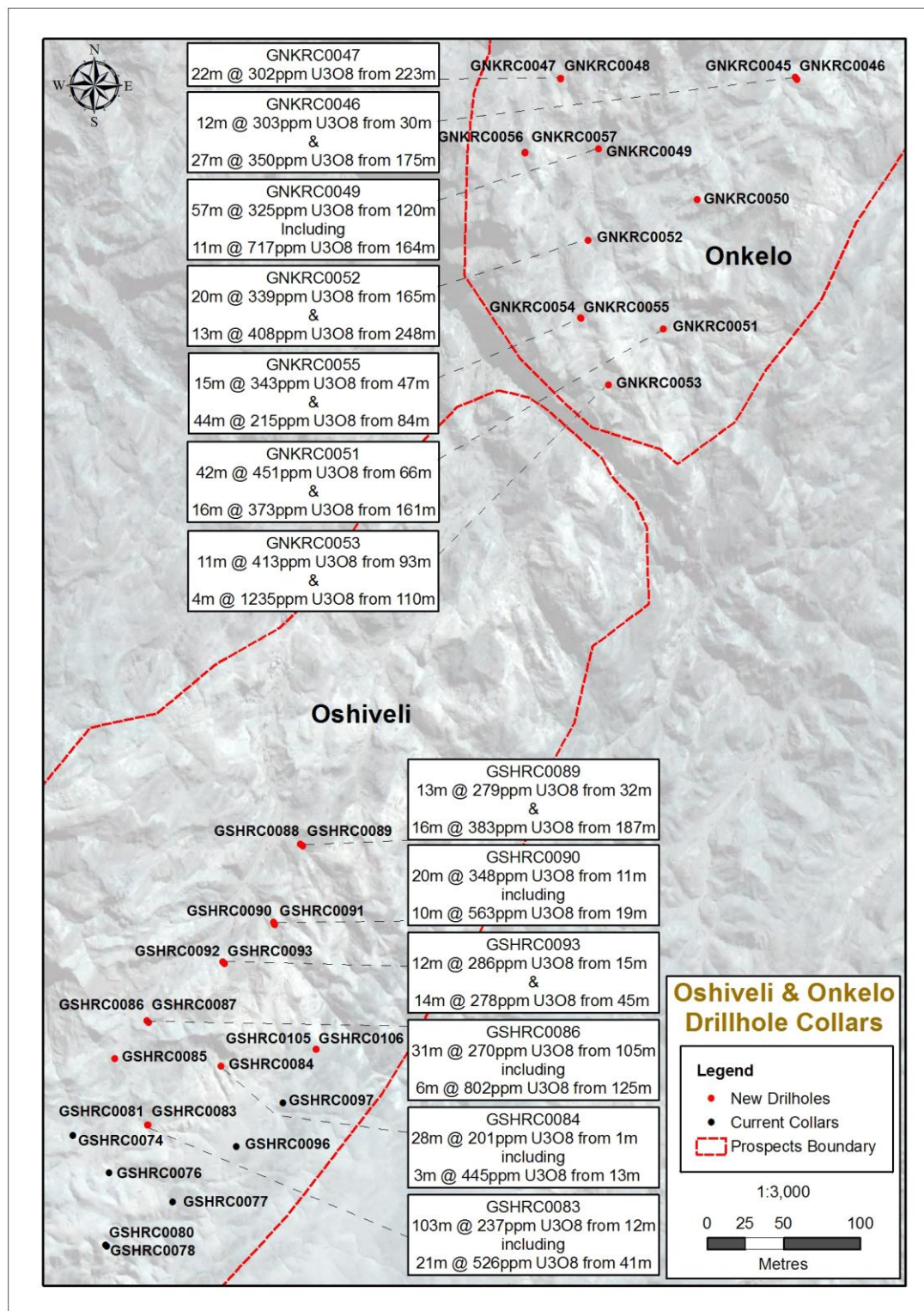


Figure 2: Oshiveli and Onkelo drillhole positions and selected intercepts

Figure 3 below is a graphical presentation of the individual one metre assays comprising the reported 103 metre intercept at an average grade of 237 ppm U_3O_8 in vertical drillhole GSHRC0083 at Oshiveli. As shown, this intercept includes a sub-intercept of 21 metres at 526 ppm U_3O_8 and a peak assay of 1,117 ppm U_3O_8 .

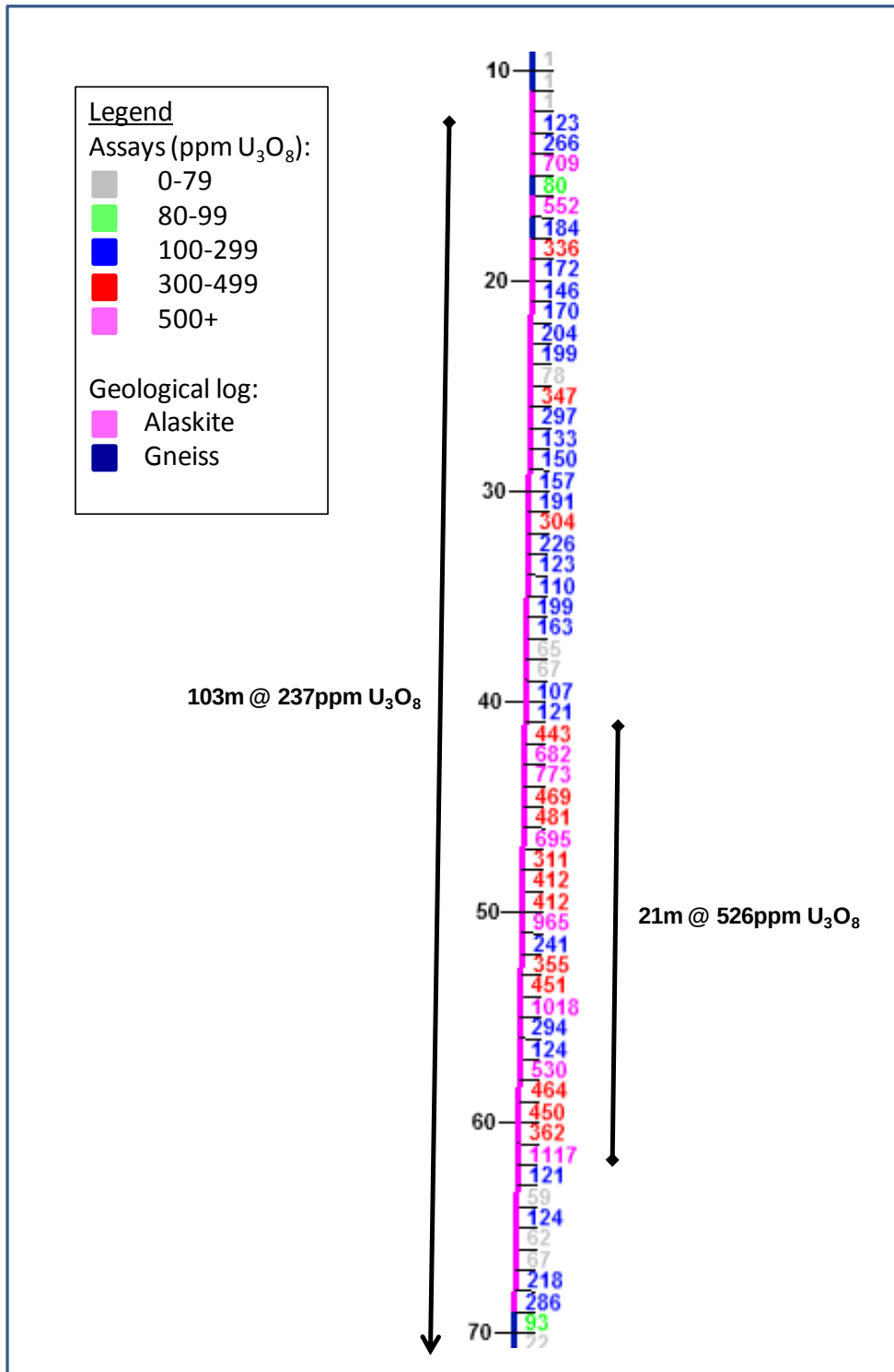


Figure 3: One metre assays from a portion of the reported 103 metre intercept in drillhole GSHRC0083 (Oshiveli)

Two RC drilling rigs and two diamond drilling rigs will continue to operate at the Oshiveli and Onkelo Prospects with the aim of further extending the known mineralised zones along strike and down dip.

Mineral Resource

The current mineral resource estimate for the Etango Project, prepared as at February 2009, incorporates Anomaly A and the southern portion of the Oshiveli Prospect (refer the green outline in Figure 1), and comprises Indicated Mineral Resources of 195.5 million tonnes ("Mt") at an average grade of 207 ppm for 89.2 million pounds ("Mlbs") of U_3O_8 , plus Inferred Mineral Resources of 87.0Mt at 195 ppm for 37.4Mlbs U_3O_8 , reported at a cut-off grade of 100 ppm U_3O_8 .

A new mineral resource estimate is now underway for the Anomaly A, Oshiveli and Onkelo areas incorporating previously reported drilling results. It is anticipated that this updated mineral resource estimate, including an inaugural estimate for Onkelo, will be available before the end of July 2009.

Most of the drilling results contained in this announcement will not form part of the July 2009 mineral resource update, as these results have been received after commencement of the mineral resource estimation process. These latest drilling results will however be incorporated in subsequent resource updates.

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Regulatory Disclosures:

Bannerman Resources Limited ("Bannerman") manages its drilling and assaying activities in accordance with industry standard quality assurance/quality control (QA/QC) procedures. Samples are collected by Bannerman personnel and prepared in accordance with specified procedures at the relevant assay laboratories. The primary assay laboratory is SGS in Johannesburg Laboratory site reviews are undertaken. Assay QA/QC involves the use of assay standards (sourced from African Mineral Standards (AMIS) in Johannesburg, made from Bannerman pulp rejects and cross-checked through umpire laboratories for which the round robin reports are available), field duplicates, blanks and barren quartz flushes. A third party "umpire" laboratory (Genalysis in Perth) is used to cross-check and validate approximately 5% of the assay results in accordance with standard procedures. Sample coarse rejects are retained and approximately 5% of samples are re-submitted for further assay verification. All sample pulps are retained at a storage facility in Johannesburg and half-core and rock-chip samples are retained at site.

The information in this report that relates to the Mineral Resources of the Etango Project is based on a resource estimate completed by Mr Neil Inwood who is a full time employee of Coffey Mining Pty Ltd. Mr Inwood is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and types of deposits under consideration and to the activity which is being undertaken to qualify as Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and is an independent consultant to Bannerman Resources and a Qualified Person as defined by NI 43-101. Mr Inwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the exploration results of the projects owned by Bannerman Resources Ltd is based on information compiled by Mr Andrew Cunningham, who is a full time employee of Bannerman and/or its subsidiaries. Mr Cunningham is a Member of The Geological Society of South Africa, a Recognised Overseas Professional Organisation by the Australasian Joint Ore Reserves Committee, who has sufficient experience relevant to the style of mineralisation and types of deposits under consideration and to the activity which is being undertaken to qualify as Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and as a Qualified Person for purposes of National Instrument 43-101 of the Canadian Securities Administrators. Mr Cunningham consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Bannerman has not completed feasibility studies on its projects. Accordingly, there is no certainty that such projects will be economically successful. Mineral resources that are not ore reserves do not have demonstrated economic viability.

Certain disclosures in this report, including management's assessment of Bannerman Resources Ltd's plans and projects, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to Bannerman's operation as a mineral development company that may cause future results to differ materially from those expressed or implied in such forward-looking statements. The following are important factors that could cause Bannerman's actual results to differ materially from those expressed or implied by such forward looking statements: fluctuations in uranium prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; general market conditions; the uncertainty of future profitability; and the uncertainty of access to additional capital. Full descriptions of these risks can be found in Bannerman's various statutory reports, including its Annual Information Form available on the SEDAR website, www.sedar.com. Readers are cautioned not to place undue reliance on forward-looking statements. Bannerman Resources Ltd expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

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Drilling Results for the Oshiveli Deposit – July 2009

Drillhole ID	Northing	Easting	Dip (°)	Azimuth (°)	From (m)	To (m)	Interval (m)	Grade (ppm U ₃ O ₈)
GSHRC0081	7490130	483194	-60	129	18	78	60	170
GSHRC0082	7489827	482973	-60	129	91	101	10	723
				<i>including</i>	91	93	2	1313
				<i>including</i>	98	100	2	1956
					158	168	10	180
					175	189	14	221
				<i>including</i>	179	181	2	956
GSHRC0083	7490130	483194	-90	0	12	115	103	237
				<i>including</i>	14	17	3	447
				<i>including</i>	41	62	21	526
				<i>including</i>	86	88	2	557
					148	167	19	122
				<i>including</i>	176	178	2	589
GSHRC0084	7490168	483242	-60	130	1	29	28	201
				<i>including</i>	13	16	3	445
GSHRC0085	7490173	483173	-60	129	9	28	19	103
					41	53	12	130
					165	176	11	273
GSHRC0086	7490196	483195	-60	130	3	32	29	129
					60	81	21	144
					105	136	31	270
				<i>including</i>	125	131	6	802
					174	193	19	143
GSHRC0087	7490198	483194	-90	0	16	18	2	1075
					40	63	23	192
				<i>including</i>	157	160	3	590
					172	196	24	126
GSHRC0088	7490312	483295	-60	133	53	65	12	276
					114	138	24	155
					144	147	3	691
					150	153	3	1738
GSHRC0089	7490313	483294	-90	0	19	21	2	1283
					32	45	13	279
				<i>including</i>	32	35	3	645
					78	96	18	238
					187	203	16	383
				<i>including</i>	197	202	5	844
					267	280	13	182
GSHRC0090	7490261	483277	-60	146	11	31	20	348
				<i>including</i>	19	29	10	563
GSHRC0091	7490262	483276	-90	0	2	17	15	145
					61	74	13	109
					170	182	12	453
				<i>including</i>	170	174	4	1024

Drillhole ID	Northing	Easting	Dip (°)	Azimuth (°)	From (m)	To (m)	Interval (m)	Grade (ppm U ₃ O ₈)
GSHRC0092	7490235	483244	-60	135 <i>including</i> <i>including</i>	15	26	11	320
					15	17	2	436
					22	26	4	459
					41	54	13	215
					75	91	16	151
					101	119	18	132
					142	152	10	163
GSHRC0093	7490236	483243	-90	0 <i>including</i>	15	27	12	286
					20	23	3	449
					45	59	14	278
					89	102	13	130
					111	113	2	475
					154	157	3	485
					171	201	30	148
GSHRC0094	7489952	482797	-60	130	77	91	14	134
GSHRC0095	7489914	482824	-60	130	55	76	21	108
GSHRC0096	7490115	483252	-60	130				NSR
GSHRC0097	7490144	483282	-60	131				NSR
GSHRC0098	7489879	482806	-60	115	54	68	14	117
GSHRC0099	7489927	482768	-60	115				NSR
GSHRC0100	7489827	482767	-60	115 <i>including</i>	99	142	43	171
					125	128	3	622
GSHRC0101	7489868	482745	-60	115	41	55	14	138
					78	92	14	222
					108	120	12	177
GSHRC0102	7489805	482728	-60	115	61	76	15	168
GSHRC0103	7489803	482679	-60	115	149	181	32	132
GSHRC0104	7489741	482696	-60	115				NSR
GSHRC0105	7490179	483304	-50	310	32	71	39	150
GSHRC0106	7490179	483304	-80	310				NSR
GSHRC0107	7489677	482668	-60	115	24	34	10	108
					68	99	31	151
					119	133	14	134
GSHRC0108	7489639	482699	-60	115	85	88	3	470
GSHRC0109	7489606	482675	-60	115	48	64	16	169
					74	85	11	136

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Drilling Results for the Onkelo Deposit – July 2009

Drillhole ID	Northing	Easting	Dip (°)	Azimuth (°)	From (m)	To (m)	Interval (m)	Grade (ppm U ₃ O ₈)
GNKRC0045	7490813	483618	-60	137 <i>including</i>	0	23	23	220
					0	3	3	512
					85	103	18	251
					<i>including</i> 89	91	2	607
GNKRC0046	7490815	483617	-90	137 <i>including</i>	18	22	4	732
					30	42	12	303
					30	37	7	404
					83	85	2	535
					175	202	27	350
				<i>including</i>	183	185	2	402
					197	200	3	1364
				<i>including</i>	233	260	27	180
GNKRC0047	7490814	483464	-60	135 <i>including</i>	45	59	14	142
					107	119	12	101
					223	245	22	302
					236	243	7	400
GNKRC0048	7490814	483464	-90	135	121	131	10	150
GNKRC0049	7490768	483488	-60	135 <i>including</i>	74	101	27	136
					95	97	2	473
				<i>including</i>	120	177	57	325
					128	130	2	455
				<i>including</i>	164	175	11	717
GNKRC0050	7490735	483553	-60	135 <i>including</i>	211	213	2	653
					30	43	13	247
					40	42	2	679
					73	75	2	557
				<i>including</i>	95	110	15	217
					125	143	18	242
					187	201	14	797
					188	200	12	904
GNKRC0051	7490650	483531	-60	135 <i>including</i>	53	55	2	561
					66	108	42	451
					78	83	5	827
					90	97	7	959
				<i>including</i>	101	107	6	752
					116	131	15	201
					161	177	16	373
					172	175	3	1348
GNKRC0052	7490708	483482	-60	135 <i>including</i>	60	71	11	259
					106	122	16	139
					165	185	20	339
					167	171	4	523
				<i>including</i>	176	183	7	509
					248	261	13	408
					248	251	3	525
					257	261	4	687

Drillhole ID	Northing	Easting	Dip (°)	Azimuth (°)	From (m)	To (m)	Interval (m)	Grade (ppm U ₃ O ₈)
GNKRC0053	7490613	483495	-60	135	16	38	22	114
					93	104	11	413
					93	98	5	499
					110	114	4	1235
					124	154	30	135
GNKRC0054	7490657	483477	-60	135	18	31	13	162
					39	52	13	191
					149	162	13	376
					151	162	11	419
					169	172	3	654
					184	204	20	216
GNKRC0055	7490657	483477	-90	135	185	188	3	691
					22	36	14	170
					47	62	15	343
					54	56	2	767
					60	62	2	572
					84	128	44	215
GNKRC0056	7490765	483441	-60	135	94	96	2	453
					107	110	3	778
								NSR
GNKRC0057	7490765	483441	-90	135	27	37	10	166
					49	73	24	130
					106	135	29	175
GNKRC0058	7491372	483919	-60	135	128	157	29	153
					133	135	2	564
					233	247	14	173
					233	235	2	516

Notes to the drilling results tables:

1. All reported drilling is reverse circulation (RC) drilling utilising 122-129mm diameter bits.
2. Primary intervals reported are minimum 10 metres with a lower cut of 100ppm U₃O₈ and upper cut of 11,000ppm U₃O₈.
3. Maximum internal waste of 5 metres at less than 100ppm U₃O₈ for primary intervals.
4. All intercepts in excess of 2 metres at 400ppm U₃O₈, including maximum internal waste of 2 metres less than 400 ppm U₃O₈, are reported.
5. All reported intersections are downhole intervals, which are estimated to approximate true widths.
6. Sample intervals of 1.0 metre.
7. Sample sizes of ±1.0kg are sent to the assay laboratory and after pulverization a 200g sub-sample is derived. From this, 20g is used for XRF analysis and 0.5-2.0g for ICP mass spectrometry analysis.
8. "NSR" means no significant result.