

17 June 2009

Australian Stock Exchange
Continuous Disclosure Area

Via: E Lodgement

Requisition for General Meeting

Premium Investors Limited has today received a notice requisitioning a meeting of shareholders to consider:

1. the removal of all existing directors of the company;
2. the appointment of Messrs Alan Dixon, Alexander MacLachlan, Christopher Brown and Christopher Duffield (all associated with and/or employees of Dixon Advisory) as directors of the company (Proposed New Directors); and
3. amending the company's constitution to give the shareholders power to direct the Board to undertake a reduction of capital, share buyback or to wind-up the company.

We have received notice that, if elected, the Proposed New Directors intend to either undertake an equal access buy-back of up to 75% of the outstanding share capital of the company at a 3% discount to pre tax NTA or wind up the company.

The Board will be meeting as soon as practicable to consider the meeting requisition. The Board is also considering other options available to produce the best result for its shareholders and will provide further information to shareholders in the near future.

Yours faithfully

Reema Ramswarup
Company Secretary



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