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Company: Australian Securities Exchange

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To: Company Announcements Office

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From: Keiran Hutchison

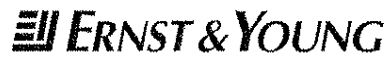
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Compass Resources Limited (Administrators Appointed) (Receivers and Managers Appointed) Company Announcement

We request that the attached Company Announcement is released to the market for the following company:

Company: Compass Resources Limited (Administrators Appointed) (Receivers and Managers Appointed)
ACN: 010 536 820
ASX Code: CMR



Receivers and managers appointed to Compass Resources Limited (Administrators Appointed) (Receivers and Managers appointed) ("Compass Resources")

On 17 February 2009, Keiran Hutchison, Philip Campbell-Wilson and Chris Munday of Ernst & Young were appointed by HNC (Australia) Resources Pty Limited as receivers and managers of Compass Resources and certain property of Compass Resources. On 17 February 2009, Messrs Hutchison, Campbell-Wilson and Munday were also appointed as receivers and managers of Compass Mining Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) (ACN 099 550 259) ("*Compass Mining*"), a subsidiary of Compass Resources.

This occurred following the appointment of voluntary administrators to Compass Resources and Compass Mining on 29 January 2009.

K Hutchison, P Campbell Wilson and C Munday
Receivers and Managers
Compass Resources