

*Ref: # 012/09*

4 February 2009

ASX Ltd  
Companies Announcement Office  
Electronic Lodgement System

Dear Sir,

**Re: Beach Petroleum Limited Weekly Drilling Report  
Week ending 4 February 2009**

The drilling report and well location map for the week ending 4 February, 2009 are attached. Highlights of the week's activities include:

**Beach Petroleum Operated Cooper / Eromanga Exploration**

Perlubie-1 has discovered oil with wireline logs indicating a 5 metre gross oil column at the top of the Namur Sandstone. Perlubie-1 is the sixth oil field discovered in PEL 92. Following completion of logging operations it is planned to case the well for future completion as an oil well. Interests in Perlubie-1 are Beach Petroleum Ltd (75%) and Cooper Energy Ltd (25%).


**Cooper/Eromanga Oil Exploration and Development - Santos Operated**

In areas operated by Santos, one well is in progress (Jackson East-2, Beach 38.5%).

**Egypt - South East July Concession - Gulf of Suez**

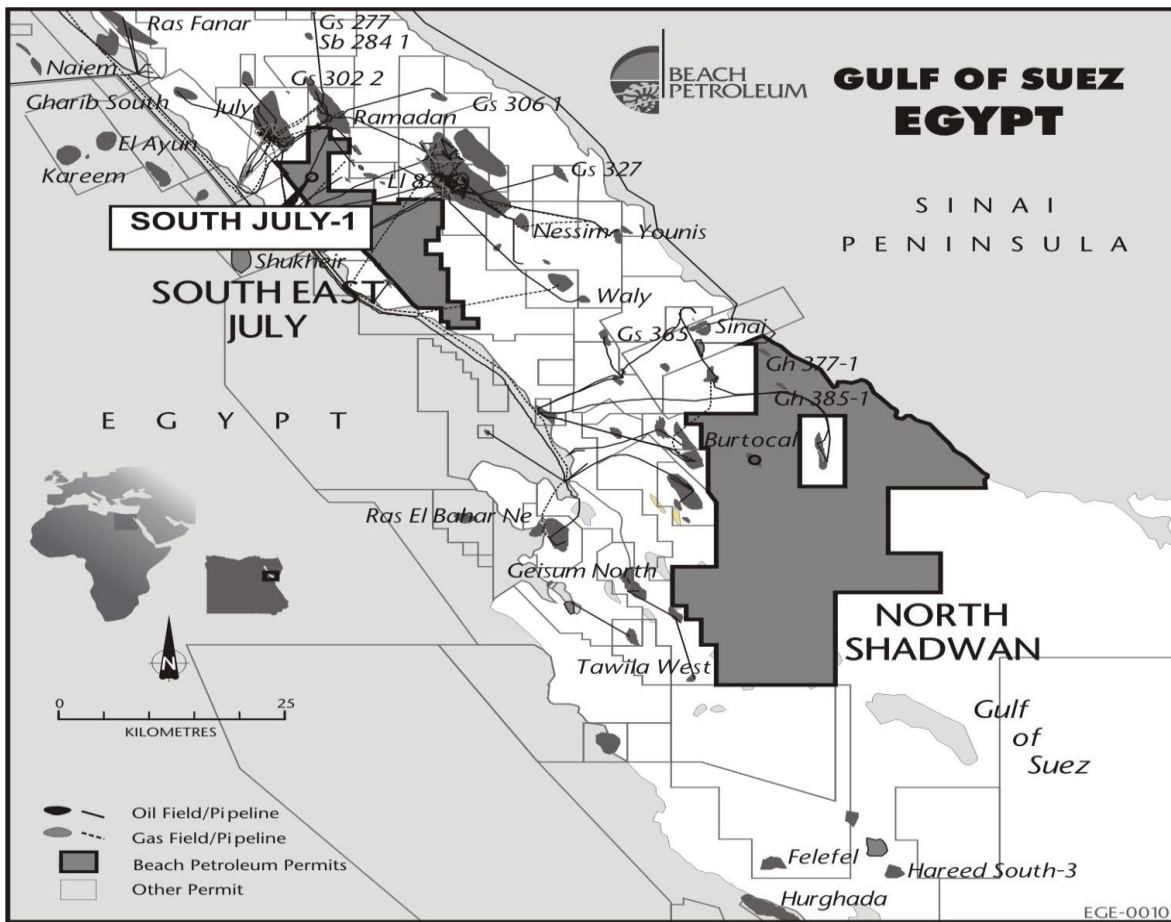
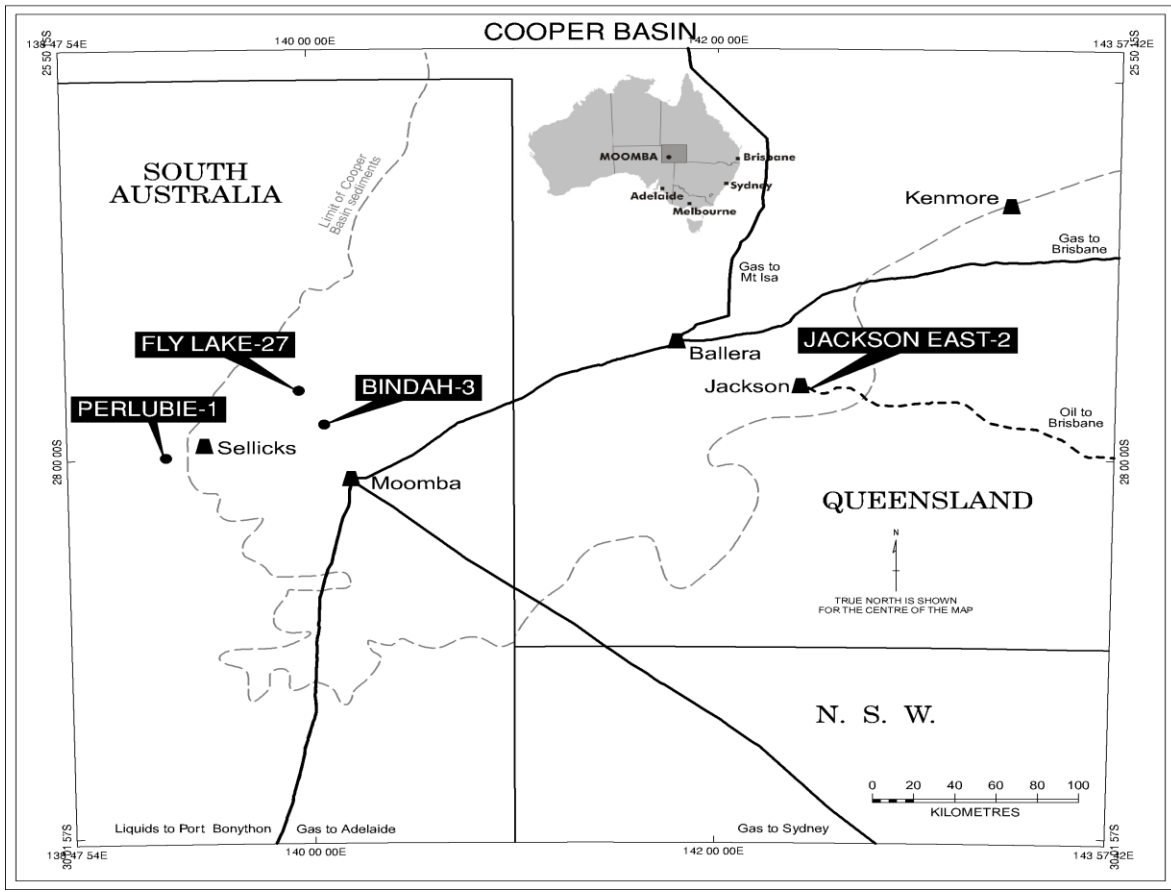
South July-1, targeting oil in the Lower Rudeis and Nubia Formations, is drilling ahead in the Kareem Formation at a depth of 2905 metres. Interests in South July-1 are Beach Petroleum (Egypt) Pty Limited, 20%, Santos Egypt Pty Ltd, 40% and Dana Petroleum (E&P) Limited, 40%.

Yours faithfully,



**Hector Gordon**  
Chief Operating Officer

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# Weekly Drilling Report



Wednesday 4th February 2009

Well	Participants	Weekly Progress & Summary	Primary Targets
<b>Perlubie-1</b> PEL 92 Oil Exploration C/E Basin, SA	BPT* 75.00% COE 25.00%	Report Time: 0600 (CST) 4/02/2009 Depth: 1900mRT Operation: Well to be cased and suspended. Currently recovering stuck logging tools. Progress: 507m	Namur Sandstone Birk/Hutt (s) Poolowanna (s)
<b>South July-1 SE July Concession</b> Oil Exploration Gulf of Suez, Egypt	BPT 20.00% STO* 40.00% DNX 40.00%	Report Time: 0600hrs (Egypt) 3/02/2009 Depth: 2905m Operation: Drilling ahead in the Kareem Formation. Progress: 164m	Rudeis Fm Nubia Sst
<b>Bindah-3</b> PPL 124 Oil/Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (AEST) 4/02/2009 Depth: 3040m (TD) Operation: Well to be cased and suspended as a future Patchawarra Formation producer. Progress: 437m	Tirrawarra Sst Patchawarra Fm
<b>Jackson East-2</b> PL 23 Oil Appraisal C/E Basin, Qld	BPT 38.50% STO* 55.50% IOR 2.00% DLS 2.00% AGF 2.00%	Report Time: 0600 hrs (AEST) 4/02/2009 Depth: 1582m Operation: Drilling ahead in the Hutton Sandstone. Progress: 1582m	Birkhead Fm Westbourne(s)
<b>Fly Lake-27</b> PPL18 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 4/02/2009 Depth: 860m Operation: Pulling out of hole to run surface casing. Progress: 860m	Patchawarra Fm

## COAL SEAM GAS PROJECTS

Location	Participants	Well	Depth	Operation: 0600hrs (EST) 3rd February 2009
PL 198 Coal Seam Develop't Surat Basin, QLD	BPT 40% AOE* 60%	Meenawarra- 10	317m	Drilling production zone.

\* Operator

(s) Secondary Targets  
AOE Arrow Energy NL  
BPT Beach Petroleum Ltd  
AGF Australian Gasfields LTD

COE Cooper Energy Resources  
DNX Dana Petroleum (E&P) Limited  
DLS Drillsearch N.L  
EPR Essential Petroleum Resources Ltd

IOR Inland Oil Resources  
ORG Origin Energy Resources LTD  
STO Santos Limited

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